ABOUT THE BUDGET DOCUMENTS

The 2023-25 budget appears in four components: Executive Budget, Budget in Brief, Summary of Tax Exemption Devices and Budget Message.

The <u>Executive Budget</u> presents each agency's budget request, accompanied by the Governor's recommendations and initiatives. The <u>Budget in Brief</u> gives an overview of the Governor's revenue and expenditure priorities and serves as the state's fiscal plan. The Governor's <u>Budget Message</u> provides the text of the speech the Governor delivers to the Legislature at the time the budget is introduced, laying out the Governor's budget priorities and plans for the state. These documents were prepared by the Division of Executive Budget and Finance in the Department of Administration.

<u>Summary of Tax Exemption Devices</u>, written by the Division of Research and Policy in the Department of Revenue, explains current Wisconsin tax law provisions that decrease state revenue by exempting certain persons, income, goods or property from the impact of established taxes. It includes data on the fiscal impact of each exemption device for fiscal year 2021-22.

The Executive Budget, Budget in Brief and Budget Message can be found on the Internet at: https://doa.wi.gov/Pages/StateFinances/CurrentBiennialBudget.aspx.

The Summary of Tax Exemption Devices can be found on the Internet at: https://www.revenue.wi.gov/Pages/Report/Summary-Tax-Exemption-Devices.aspx.

The state's Publishing Services Center printed and bound the documents.