



STATE OF WISCONSIN
INVESTMENT BOARD

September 18, 2023

Secretary Kathy Blumenfeld
Wisconsin Department of Administration
101 East Wilson Street, 10th Floor
Madison, WI 53703

Secretary Blumenfeld:

This is in response to the September 6, 2023 memorandum we received from you regarding the requirements of s.15.04 (1) (d) of Wisconsin State Statutes. The statutes call for agencies to file a biennial report on performance and operations during the preceding biennium and report on projected goals and objectives. SWIB posts several reports on its website that meet or exceed the biennial report requirements. Below are some of the available reports.

- Annual Calendar Year Financial Report and Schedule of Investments. SWIB posts both reports simultaneously on its website after the Legislative Audit Bureau completes its annual financial audit of the funds we manage, normally in September.
- Annual Goals, Strategies, and Performance Report. [s. 25.17 (17m), Stats.] This report provides extensive information about the Board's investment goals and strategies, investment costs, specific funds and types of investments, comparison with peers, and performance data. This report is provided to the Legislature and is posted on our website.
- In addition to the financial audits, the Legislative Audit Bureau (LAB) also conducts a biennial management and performance evaluation audit of the Board's policies and management practices. This report is available on LAB's website. <https://legis.wisconsin.gov/LAB/>

With respect to developing flexible schedules, managers are encouraged to work with their employees to set schedules that are mutually beneficial to both SWIB and the employees. As for part-time employees, SWIB has had part-time employees in the past and may again in the future. However, given the nature of the work SWIB does, positions at SWIB are almost always full-time.

As in prior years, we are providing DOA with the link to our website, www.swib.state.wi.us/publications, which DOA has then posted on its Biennial Reports page. This will give interested parties access to the reports as soon as they are released, plus archived reports from prior years and other publications that we have prepared.

Please let me know if you have questions or need further information.

Sincerely,

DocuSigned by:

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Jameson Greenfield
Chief Financial Officer

cc: Tracy Williamson, DOA
Derek Sherwin, DOA
Michael Queensland, Chief Clerk of the Senate
Edward Blazel, Chief Clerk of the Assembly
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