

## STATE OF WISCONSIN DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor Joel Brennan, Secretary Division Administrator

POLICY #: ED 01-2019

TITLE: CDBG-ED, CDBG-PFED and CDBG-READI Policy on Job Creation

**EFFECTIVE DATE:** February 1, 2019

REPLACES: ED 01-2013, ED 04-2013, ED 01-2018

## **POLICY:**

- 1. For CDBG-ED, CDBG-PFED and CDBG-READI awards, if a company creates at least 90% of the positions anticipated as specified by the contract, and 51% are filled by LMI job candidates, and the number of jobs created meets the HUD national objective threshold of \$35,000 per job created; then no payback of funds to the State will be required by the UGLG.
- 2. If a company creates less than 90% of the positions anticipated, as specified by the contract, and 51% are filled by LMI job candidates, and the number of jobs created meets the HUD national objective threshold of \$35,000 per job created; then: repayment of the grant from the UGLG will be prorated at the rate of CDBG funds per job for each job not created up to the grant amount.
- 3. Regardless of the number of jobs the company creates, if 51% are not filled by LMI job candidates, or the number of jobs created does not meet the HUD national objective threshold of \$35,000 per job created; then: the UGLG must repay the funds to the State of Wisconsin to be either returned to HUD at their discretion or re-utilized in new State CDBG Economic Development projects.