
State of Wisconsin
Event Filing # 2024-02
Dated February 28, 2024

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer: State of Wisconsin

Obligations: General Obligation Bonds

CUSIP Numbers:

| | | |
|------------|------------|------------|
| 97705L 7B7 | 97705M NA9 | 97705M SB2 |
| 97705L 8P5 | 97705M NB7 | 97705M SC0 |
| 97705M DA0 | 97705M NG6 | 97705M SE6 |
| 97705M DE2 | 97705M NH4 | 97705M SF3 |
| 97705M DF9 | 97705M NJ0 | 97705M SG1 |
| 97705M DG7 | 97705M NK7 | 97705M SH9 |
| 97705M DH5 | 97705M NP6 | 97705M UL7 |
| 97705M EE1 | 97705M NR2 | 97705M UM5 |
| 97705M GB5 | 97705M NS0 | 97705M UN3 |
| 97705M GC3 | 97705M NT8 | 97705M UZ6 |
| 97705M GE9 | 97705M NU5 | 97705M VA0 |
| 97705M GF6 | 97705M NV3 | 97705M VB8 |
| 97705M GG4 | 97705M PN9 | 97705M VC6 |
| 97705M GH2 | 97705M PP4 | 97705M VL6 |
| 97705M GV1 | 97705M PQ2 | 97705M VM4 |
| 97705M KC8 | 97705M QL2 | 97705M VN2 |
| 97705M KG9 | 97705M QM0 | 97705M VP7 |
| 97705M KH7 | 97705M QN8 | 97705M VQ5 |
| 97705M KJ3 | 97705M QP3 | 97705M VR3 |
| 97705M KK0 | 97705M QQ1 | 97705M VS1 |
| 97705M KL8 | 97705M QR9 | 97705M VT9 |
| 97705M KM6 | 97705M RH0 | 97705M VU6 |
| 97705M KT1 | 97705M RJ6 | 97705M VV4 |
| 97705M KU8 | 97705M RK3 | 97705M ZK4 |
| 97705M KV6 | 97705M RL1 | 97705M ZL2 |
| 97705M LP8 | 97705M RV9 | 97705M ZM0 |
| 97705M LQ6 | 97705M RW7 | 97705M ZN8 |
| 97705M LR4 | 97705M RX5 | 97705M ZP3 |
| 97705M MF9 | 97705M RY3 | 97705M ZQ1 |
| 97705M MG7 | 97705M SA4 | 97705M ZR9 |
| 97705M MZ5 | | |

Type of Information: Event Filing; Rule 15c2-12 Disclosure; Tender Offer/Secondary Market Purchases

The State of Wisconsin is releasing the notice of final acceptance of tendered bonds related to the Invitation to Tender Bonds, dated February 8, 2024, for the above CUSIP numbers. The list of accepted bonds is outlined in the [attached notice](#).

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

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The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ AARON M. HEINTZ

Aaron M. Heintz, Capital Finance Director

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NOTICE OF RESULTS AND FINAL ACCEPTANCE OF OFFERS

relating to the
INVITATION TO TENDER BONDS DATED FEBRUARY 8, 2024
made by the

STATE OF WISCONSIN
to the Holders of

STATE OF WISCONSIN

General Obligation Refunding Bonds of 2014, Series 4
General Obligation Refunding Bonds of 2015, Series 1
General Obligation Bonds of 2016, Series A
General Obligation Refunding Bonds of 2016, Series 2
General Obligation Bonds of 2017, Series A
General Obligation Refunding Bonds of 2017, Series 1
General Obligation Bonds of 2017, Series B
General Obligation Refunding Bonds of 2017, Series 3
General Obligation Bonds of 2018, Series A
General Obligation Bonds of 2018, Series B

General Obligation Bonds of 2019, Series A
General Obligation Bonds of 2019, Series B
General Obligation Bonds of 2020, Series A
General Obligation Bonds of 2021, Series A
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 4 (Taxable)

CUSIPs: See Appendix A

All preliminarily accepted bonds as set forth in the Notice of Results and Preliminary Acceptance, dated February 26, 2024, have been accepted for tender by the State. The purpose of this Notice of Results and Final Acceptance, dated February 28, 2024, is to provide notice of the State’s final acceptance of certain Bonds offered for purchase in the Tender Offer.

Pursuant to the Invitation to Tender Bonds dated February 8, 2024, as amended and supplemented (the “*Tender Offer*”), the State of Wisconsin, through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Bonds for cash, (a) with respect to the Taxable Bonds, at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Tender Offer, and (b) with respect to the Tax-Exempt Bonds, at the applicable purchase prices as set forth in the Tender Offer, plus, in each case, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m. New York City time on February 23, 2024 (“*Expiration Date*”). The State made available the Notice of Results and Preliminary Acceptance, dated February 26, 2024, which provided notice of the State’s preliminary acceptance of certain Bonds offered for purchase in the Tender Offer, and confirmed that the Expiration Date was not and would not be extended.

Pursuant to the terms and conditions set forth in the Tender Offer, the State accepts the Bonds tendered pursuant to the Tender Offer as of the Expiration Date as listed in Appendix A attached hereto, subject to the conditions set forth in the Tender Offer.

The yields on the Benchmark Treasury Securities were determined at 10:00 a.m. New York City time on February 27, 2024. The Notice of Taxable Bonds Purchase Price was made available: (i) at the EMMA Website, using the CUSIP numbers for the Taxable Bonds listed in the “Bonds Subject

to Tender Offer” tables above; (ii) to DTC and to the DTC participants holding the Taxable Bonds (as shown in a securities position report obtained by the Information Agent and Tender Agent); and (iii) by posting electronically on the website of the Information Agent at <https://www.globic.com/wisconsin>.

The State’s obligation to pay for Bonds validly tendered (and not validly withdrawn) and accepted pursuant to the Tender Offer is subject to the terms and conditions of the Tender Offer including satisfaction or waiver of the Financing Conditions (as defined in the Tender Offer) on or prior to the Settlement Date.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be March 14, 2024.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: February 28, 2024

APPENDIX A

Tax-Exempt Bonds

The table below provides the Tax-Exempt Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

| Series | CUSIP | Maturity Date | Interest Rate | Par Call Dates | Outstanding Principal Amount | Bonds Tendered | Bonds Accepted | Bonds Rejected |
|---------------|-----------|---------------|---------------|----------------|------------------------------|----------------|----------------|----------------|
| 2014 Series 4 | 97705L7B7 | 5/1/2028 | 5.000% | 11/1/2024 | \$28,720,000 | \$16,305,000 | \$- | \$16,305,000 |
| 2015 Series 1 | 97705L8P5 | 5/1/2029 | 5.000% | 5/1/2025 | 10,970,000 | 510,000 | 510,000 | - |
| 2016 Series 2 | 97705MEE1 | 11/1/2029 | 5.000% | 5/1/2026 | 43,200,000 | 23,160,000 | - | 23,160,000 |
| 2016 Series 2 | 97705MZK4 | 11/1/2030 | 5.000% | 5/1/2026 | 10,605,000 | 6,755,000 | 6,755,000 | - |
| 2016 Series A | 97705MDA0 | 5/1/2029 | 5.000% | 5/1/2025 | 13,620,000 | 8,620,000 | 8,620,000 | - |
| 2016 Series A | 97705MDE2 | 5/1/2033 | 5.000% | 5/1/2025 | 38,130,000 | 11,005,000 | 11,005,000 | - |
| 2016 Series A | 97705MDF9 | 5/1/2034 | 5.000% | 5/1/2025 | 24,915,000 | 16,160,000 | 16,160,000 | - |
| 2016 Series A | 97705MDG7 | 5/1/2035 | 5.000% | 5/1/2025 | 32,775,000 | 9,565,000 | 9,565,000 | - |
| 2016 Series A | 97705MDH5 | 5/1/2036 | 5.000% | 5/1/2025 | 2,830,000 | 355,000 | 355,000 | - |
| 2017 Series 1 | 97705MGV1 | 11/1/2031 | 5.000% | 5/1/2027 | 50,915,000 | 29,540,000 | 29,540,000 | - |
| 2017 Series 3 | 97705MKT1 | 11/1/2031 | 5.000% | 5/1/2027 | 37,260,000 | 15,745,000 | - | 15,745,000 |
| 2017 Series 3 | 97705MKU8 | 11/1/2032 | 5.000% | 5/1/2027 | 16,685,000 | 7,685,000 | 7,685,000 | - |
| 2017 Series 3 | 97705MKV6 | 11/1/2033 | 5.000% | 5/1/2027 | 26,590,000 | 14,375,000 | 14,375,000 | - |
| 2017 Series A | 97705MGB5 | 5/1/2030 | 5.000% | 5/1/2025 | 10,000,000 | 10,000,000 | 10,000,000 | - |
| 2017 Series A | 97705MGC3 | 5/1/2031 | 5.000% | 5/1/2025 | 285,000 | 30,000 | 30,000 | - |
| 2017 Series A | 97705MGE9 | 5/1/2033 | 5.000% | 5/1/2025 | 13,125,000 | 4,070,000 | 4,070,000 | - |
| 2017 Series A | 97705MGF6 | 5/1/2034 | 5.000% | 5/1/2025 | 12,815,000 | 1,395,000 | 1,395,000 | - |
| 2017 Series A | 97705MGG4 | 5/1/2035 | 5.000% | 5/1/2025 | 2,115,000 | 2,045,000 | 2,045,000 | - |
| 2017 Series A | 97705MGH2 | 5/1/2036 | 5.000% | 5/1/2025 | 1,000,000 | 500,000 | 500,000 | - |
| 2017 Series B | 97705MKC8 | 5/1/2029 | 5.000% | 5/1/2025 | 9,245,000 | 6,605,000 | 6,605,000 | - |
| 2017 Series B | 97705MKG9 | 5/1/2033 | 5.000% | 5/1/2025 | 10,040,000 | 2,265,000 | 2,265,000 | - |
| 2017 Series B | 97705MKH7 | 5/1/2034 | 5.000% | 5/1/2025 | 1,945,000 | 75,000 | 75,000 | - |
| 2017 Series B | 97705MKJ3 | 5/1/2035 | 5.000% | 5/1/2025 | 12,575,000 | 12,530,000 | 12,530,000 | - |
| 2017 Series B | 97705MKG0 | 5/1/2036 | 5.000% | 5/1/2025 | 10,990,000 | 1,095,000 | 1,095,000 | - |
| 2017 Series B | 97705MKL8 | 5/1/2037 | 5.000% | 5/1/2025 | 13,915,000 | 13,915,000 | 13,915,000 | - |
| 2017 Series B | 97705MKM6 | 5/1/2038 | 5.000% | 5/1/2025 | 59,060,000 | 33,690,000 | 33,690,000 | - |
| 2018 Series A | 97705MLP8 | 5/1/2033 | 4.000% | 5/1/2026 | 16,270,000 | 8,195,000 | - | 8,195,000 |
| 2018 Series A | 97705MLQ6 | 5/1/2034 | 4.000% | 5/1/2026 | 17,140,000 | 11,655,000 | 11,655,000 | - |
| 2018 Series A | 97705MLR4 | 5/1/2035 | 4.000% | 5/1/2026 | 18,110,000 | 8,215,000 | - | 8,215,000 |
| 2018 Series B | 97705MMF9 | 5/1/2032 | 5.000% | 5/1/2026 | 6,025,000 | 4,200,000 | 4,200,000 | - |
| 2018 Series B | 97705MMG7 | 5/1/2033 | 5.000% | 5/1/2026 | 10,015,000 | 5,980,000 | 5,980,000 | - |
| 2019 Series A | 97705MMZ5 | 5/1/2030 | 5.000% | 5/1/2026 | 11,340,000 | 6,740,000 | 6,740,000 | - |
| 2019 Series A | 97705MNA9 | 5/1/2031 | 5.000% | 5/1/2026 | 4,395,000 | 800,000 | 800,000 | - |
| 2019 Series A | 97705MNB7 | 5/1/2032 | 5.000% | 5/1/2026 | 3,100,000 | 1,820,000 | 1,820,000 | - |

| Series | CUSIP | Maturity Date | Interest Rate | Par Call Dates | Outstanding Principal Amount | Bonds Tendered | Bonds Accepted | Bonds Rejected |
|---------------|-----------|---------------|---------------|----------------|------------------------------|----------------|----------------|----------------|
| 2019 Series A | 97705MNG6 | 5/1/2037 | 5.000% | 5/1/2026 | \$6,545,000 | \$320,000 | \$- | \$320,000 |
| 2019 Series A | 97705MNH4 | 5/1/2038 | 5.000% | 5/1/2026 | 9,440,000 | 4,155,000 | - | 4,155,000 |
| 2019 Series A | 97705MNJ0 | 5/1/2039 | 5.000% | 5/1/2026 | 11,245,000 | 2,320,000 | - | 2,320,000 |
| 2019 Series A | 97705MNK7 | 5/1/2040 | 5.000% | 5/1/2026 | 19,620,000 | 6,600,000 | - | 6,600,000 |
| 2019 Series B | 97705MPN9 | 5/1/2034 | 5.000% | 5/1/2027 | 1,050,000 | - | - | - |
| 2019 Series B | 97705MPP4 | 5/1/2035 | 5.000% | 5/1/2027 | 4,275,000 | 50,000 | 50,000 | - |
| 2019 Series B | 97705MPQ2 | 5/1/2036 | 5.000% | 5/1/2027 | 14,385,000 | 14,385,000 | - | 14,385,000 |
| 2020 Series A | 97705MRH0 | 5/1/2032 | 5.000% | 5/1/2028 | 9,870,000 | - | - | - |
| 2020 Series A | 97705MRJ6 | 5/1/2033 | 5.000% | 5/1/2028 | 10,340,000 | 8,790,000 | - | 8,790,000 |
| 2020 Series A | 97705MRK3 | 5/1/2034 | 5.000% | 5/1/2028 | 10,880,000 | 10,880,000 | - | 10,880,000 |
| 2020 Series A | 97705MRL1 | 5/1/2035 | 5.000% | 5/1/2028 | 11,430,000 | 4,830,000 | - | 4,830,000 |
| 2021 Series A | 97705MUZ6 | 5/1/2032 | 5.000% | 5/1/2028 | 9,800,000 | 9,800,000 | - | 9,800,000 |
| 2021 Series A | 97705MVA0 | 5/1/2033 | 5.000% | 5/1/2028 | 10,300,000 | 10,300,000 | - | 10,300,000 |
| 2021 Series A | 97705MVB8 | 5/1/2034 | 5.000% | 5/1/2028 | 10,820,000 | 10,820,000 | - | 10,820,000 |
| 2021 Series A | 97705MVC6 | 5/1/2035 | 5.000% | 5/1/2028 | 11,365,000 | 11,365,000 | - | 11,365,000 |

Taxable Bonds

The table below provides the Taxable Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

| Series | CUSIP | Maturity Date | Interest Rate | Par Call Dates | Outstanding Principal Amount | Bonds Tendered | Bonds Accepted | Bonds Rejected |
|---------------|-----------|---------------|---------------|----------------|------------------------------|----------------|----------------|----------------|
| 2019 Series 1 | 97705MZL2 | 5/1/2025 | 2.009% | | \$1,935,000 | \$1,140,000 | \$1,140,000 | \$- |
| 2019 Series 1 | 97705MNP6 | 5/1/2026 | 2.089% | | 4,950,000 | - | - | - |
| 2019 Series 1 | 97705MZM0 | 5/1/2027 | 2.141% | | 13,200,000 | 395,000 | 395,000 | - |
| 2019 Series 1 | 97705MNR2 | 5/1/2028 | 2.231% | | 7,415,000 | - | - | - |
| 2019 Series 1 | 97705MNS0 | 5/1/2029 | 2.281% | | 13,995,000 | - | - | - |
| 2019 Series 1 | 97705MNT8 | 5/1/2030 | 2.381% | | 12,085,000 | 6,570,000 | 6,570,000 | - |
| 2019 Series 1 | 97705MNU5 | 5/1/2031 | 2.451% | | 25,710,000 | 40,000 | 40,000 | - |
| 2019 Series 1 | 97705MNV3 | 5/1/2032 | 2.501% | | 34,880,000 | 13,635,000 | 13,635,000 | - |
| 2019 Series 1 | 97705MZN8 | 5/1/2033 | 2.531% | | 23,705,000 | 645,000 | 645,000 | - |
| 2020 Series 2 | 97705MZP3 | 5/1/2025 | 1.875% | | 39,715,000 | 7,050,000 | 7,050,000 | - |
| 2020 Series 2 | 97705MQL2 | 5/1/2026 | 2.038% | | 17,625,000 | 1,275,000 | 1,275,000 | - |
| 2020 Series 2 | 97705MQM0 | 5/1/2027 | 2.118% | | 6,865,000 | - | - | - |
| 2020 Series 2 | 97705MQN8 | 5/1/2028 | 2.217% | | 6,725,000 | 1,000,000 | 1,000,000 | - |
| 2020 Series 2 | 97705MQP3 | 5/1/2029 | 2.267% | | 45,740,000 | - | - | - |
| 2020 Series 2 | 97705MQQ1 | 5/1/2030 | 2.297% | | 19,035,000 | 2,045,000 | 2,045,000 | - |
| 2020 Series 2 | 97705MQR9 | 5/1/2031 | 2.347% | | 19,075,000 | 10,500,000 | 10,500,000 | - |
| 2020 Series 3 | 97705MRV9 | 5/1/2025 | 0.817% | | 1,155,000 | 275,000 | 275,000 | - |
| 2020 Series 3 | 97705MRW7 | 5/1/2026 | 1.068% | | 1,160,000 | - | - | - |
| 2020 Series 3 | 97705MRX5 | 5/1/2027 | 1.168% | | 375,000 | 75,000 | 75,000 | - |
| 2020 Series 3 | 97705MRY3 | 5/1/2028 | 1.436% | | 990,000 | - | - | - |
| 2020 Series 3 | 97705MSA4 | 5/1/2030 | 1.616% | | 180,000 | 10,000 | 10,000 | - |
| 2020 Series 3 | 97705MSB2 | 5/1/2031 | 1.736% | 5/1/2030 | 1,245,000 | 500,000 | 500,000 | - |
| 2020 Series 3 | 97705MSC0 | 5/1/2032 | 1.736% | 5/1/2030 | 25,390,000 | 200,000 | 200,000 | - |
| 2020 Series 3 | 97705MZQ1 | 5/1/2033 | 1.836% | 5/1/2030 | 21,570,000 | 50,000 | 50,000 | - |
| 2020 Series 3 | 97705MSE6 | 5/1/2034 | 1.936% | 5/1/2030 | 2,000,000 | - | - | - |
| 2020 Series 3 | 97705MSF3 | 5/1/2035 | 1.986% | 5/1/2030 | 1,965,000 | - | - | - |
| 2020 Series 3 | 97705MSG1 | 5/1/2038 | 2.385% | 5/1/2030 | 7,200,000 | - | - | - |
| 2020 Series 3 | 97705MSH9 | 5/1/2042 | 2.485% | 5/1/2030 | 17,455,000 | - | - | - |
| 2021 Series 3 | 97705MZR9 | 5/1/2025 | 0.650% | | 70,245,000 | 15,730,000 | 15,730,000 | - |
| 2021 Series 3 | 97705MUL7 | 5/1/2026 | 0.800% | | 92,095,000 | 4,880,000 | 4,880,000 | - |
| 2021 Series 3 | 97705MUM5 | 5/1/2027 | 1.022% | | 435,000 | - | - | - |
| 2021 Series 3 | 97705MUN3 | 5/1/2028 | 1.122% | | 21,490,000 | - | - | - |
| 2021 Series 4 | 97705MVL6 | 5/1/2027 | 1.081% | | 6,310,000 | 120,000 | 120,000 | - |
| 2021 Series 4 | 97705MVM4 | 5/1/2028 | 1.231% | | 6,375,000 | 1,930,000 | 1,930,000 | - |
| 2021 Series 4 | 97705MVN2 | 5/1/2029 | 1.402% | | 31,135,000 | 10,410,000 | 10,410,000 | - |
| 2021 Series 4 | 97705MVP7 | 5/1/2030 | 1.502% | | 5,655,000 | 1,155,000 | 1,155,000 | - |

| Series | CUSIP | Maturity Date | Interest Rate | Par Call Dates | Outstanding Principal Amount | Bonds Tendered | Bonds Accepted | Bonds Rejected |
|---------------|--------------|----------------------|----------------------|-----------------------|-------------------------------------|-----------------------|-----------------------|-----------------------|
| 2021 Series 4 | 97705MVQ5 | 5/1/2031 | 1.622% | | \$43,860,000 | \$19,715,000 | \$19,715,000 | \$- |
| 2021 Series 4 | 97705MVR3 | 5/1/2032 | 1.772% | 5/1/2031 | 44,675,000 | 12,285,000 | 12,285,000 | - |
| 2021 Series 4 | 97705MVS1 | 5/1/2033 | 1.902% | 5/1/2031 | 45,565,000 | 14,850,000 | 14,850,000 | - |
| 2021 Series 4 | 97705MVT9 | 5/1/2034 | 2.002% | 5/1/2031 | 46,535,000 | 10,290,000 | 10,290,000 | - |
| 2021 Series 4 | 97705MVU6 | 5/1/2035 | 2.102% | 5/1/2031 | 47,575,000 | 12,315,000 | 12,315,000 | - |
| 2021 Series 4 | 97705MVV4 | 5/1/2036 | 2.202% | 5/1/2031 | 48,685,000 | 10,735,000 | 10,735,000 | - |