
State of Wisconsin
Event Filing # 2023-06
Dated April 26, 2023

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer: State of Wisconsin General Obligation Bonds

CUSIP Numbers:	97705L 8P5	97705M ME2	97705M PS8
	97705M CZ6	97705M MF9	97705M PT6
	97705M DA0	97705M MG7	97705M PU3
	97705M DE2	97705M MH5	97705M QM0
	97705M DF9	97705M MJ1	97705M QN8
	97705M DG7	97705M MK8	97705M QP3
	97705M DH5	97705M ML6	97705M QQ1
	97705M EE1	97705M MM4	97705M QR9
	97705M ZK4	97705M MN2	97705M RH0
	97705M GA7	97705M MZ5	97705M RJ6
	97705M GB5	97705M NA9	97705M RK3
	97705M GC3	97705M NB7	97705M RL1
	97705M GE9	97705M NC5	97705M RM9
	97705M GF6	97705M ND3	97705M RN7
	97705M GG4	97705M NE1	97705M RP2
	97705M GH2	97705M NF8	97705M RX5
	97705M GJ8	97705M NG6	97705M RY3
	97705M GU3	97705M NH4	97705M RZ0
	97705M GV1	97705M NJ0	97705M SA4
	97705M KC8	97705M NK7	97705M SB2
	97705M KG9	97705M ZM0	97705M SC0
	97705M KH7	97705M NR2	97705M ZQ1
	97705M KJ3	97705M NS0	97705M SE6
	97705M KK0	97705M NT8	97705M SF3
	97705M KL8	97705M NU5	97705M SG1
	97705M KM6	97705M NV3	97705M SH9
	97705M KS3	97705M ZN8	97705M UM5
	97705M KT1	97705M PL3	97705M UN3
	97705M KU8	97705M PM1	97705M UZ6
	97705M KV6	97705M PN9	97705M VA0
	97705M LP8	97705M PP4	97705M VB8
	97705M LQ6	97705M PQ2	97705M VC6
	97705M LR4	97705M PR0	97705M VD4

Type of Information: Event Filing; Rule 15c2-12 Disclosure; Tender Offer/Secondary Market Purchases

The State of Wisconsin is releasing the notice of final acceptance of tendered bonds related to the Invitation to Tender Bonds, dated April 11, 2023, for the above CUSIP numbers. The list of accepted bonds is outlined in the [attached notice](#).

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

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The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ AARON M. HEINTZ

Aaron M. Heintz, Capital Finance Director

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wisconsinbonds.com

NOTICE OF FINAL ACCEPTANCE OF TENDERED BONDS

**RELATING TO THE
INVITATION TO TENDER BONDS DATED APRIL 11, 2023
made by the**

**STATE OF WISCONSIN
to the Holders of**

STATE OF WISCONSIN

General Obligation Refunding Bonds of 2015, Series 1
General Obligation Bonds of 2016, Series A
General Obligation Refunding Bonds of 2016, Series 2
General Obligation Bonds of 2017, Series A
General Obligation Refunding Bonds of 2017, Series 1
General Obligation Bonds of 2017, Series B
General Obligation Refunding Bonds of 2017, Series 3
General Obligation Bonds of 2018, Series A
General Obligation Bonds of 2018, Series B

General Obligation Bonds of 2019, Series A
General Obligation Bonds of 2019, Series B
General Obligation Bonds of 2020, Series A
General Obligation Bonds of 2021, Series A
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 3 (Taxable)

Pursuant to the Invitation to Tender Bonds dated April 11, 2023, as it may be amended or supplemented (the “*Tender Offer*”), and the Pricing Notice dated April 18, 2023 (the “*Pricing Notice*”), the State of Wisconsin, acting through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Bonds for cash, (a) with respect to the Taxable Bonds, at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, and (b) with respect to the Tax-Exempt Bonds, at the applicable purchase prices as set forth in the Pricing Notice, plus, in each case, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., New York City time, on April 25, 2023 and will not be extended.

Pursuant to the terms and conditions set forth in the Tender Offer, the State has accepted the Bonds tendered pursuant to the Tender Offer as of the Expiration Date as listed in Appendix A attached hereto, subject to the conditions set forth in the Tender Offer.

The yields on the Benchmark Treasury Securities were determined at 10:00 a.m., New York City time, on April 26, 2023. The Notice of Taxable Bonds Purchase Price has been or will be made available: (i) at the EMMA Website; (ii) to DTC and to the DTC participants holding the Taxable Bonds (as shown in a securities position report obtained by the Information Agent and Tender Agent); and (iii) electronically on the website of the Information Agent at www.globic.com/wisconsin.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be May 11, 2023.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: April 26, 2023

APPENDIX A

Tax-Exempt Bonds

The table below provides the Tax-Exempt Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Bonds Offered	Pro Rata Reduction Ratio	Bonds Accepted	Bonds Rejected
2015 Series 1	97705L8P5	5/1/2029	5.000%	\$27,445,000	\$16,475,000	n/a	\$16,475,000	-
2016 Series A	97705MCZ6	5/1/2028	5.000%	12,920,000	4,260,000	n/a	-	\$4,260,000
2016 Series A	97705MDA0	5/1/2029	5.000%	13,620,000	8,620,000	n/a	-	8,620,000
2016 Series A	97705MDE2	5/1/2033	5.000%	38,130,000	-	n/a	-	-
2016 Series A	97705MDF9	5/1/2034	5.000%	40,095,000	15,180,000	n/a	15,180,000	-
2016 Series A	97705MDG7	5/1/2035	5.000%	42,230,000	9,455,000	n/a	9,455,000	-
2016 Series A	97705MDH5	5/1/2036	5.000%	27,590,000	24,760,000	n/a	24,760,000	-
2016 Series 2	97705MEE1	11/1/2029	5.000%	43,200,000	31,390,000	n/a	-	31,390,000
2016 Series 2	97705MZK4	11/1/2030	5.000%	12,605,000	2,000,000	n/a	2,000,000	-
2017 Series A	97705MGA7	5/1/2029	5.000%	16,840,000	16,840,000	n/a	16,840,000	-
2017 Series A	97705MGB5	5/1/2030	5.000%	17,760,000	7,760,000	n/a	7,760,000	-
2017 Series A	97705MGC3	5/1/2031	5.000%	18,760,000	18,475,000	n/a	18,475,000	-
2017 Series A	97705MGE9	5/1/2033	5.000%	20,825,000	7,700,000	n/a	7,700,000	-
2017 Series A	97705MGF6	5/1/2034	5.000%	21,945,000	9,130,000	n/a	9,130,000	-
2017 Series A	97705MGG4	5/1/2035	5.000%	23,115,000	21,000,000	n/a	21,000,000	-
2017 Series A	97705MGH2	5/1/2036	5.000%	24,325,000	23,325,000	n/a	23,325,000	-
2017 Series A	97705MGJ8	5/1/2037	5.000%	28,085,000	28,085,000	n/a	28,085,000	-
2017 Series 1	97705MGU3	11/1/2030	5.000%	20,050,000	10,130,000	n/a	-	10,130,000
2017 Series 1	97705MGV1	11/1/2031	5.000%	50,915,000	7,265,000	n/a	-	7,265,000
2017 Series B	97705MKC8	5/1/2029	5.000%	9,245,000	7,175,000	n/a	-	7,175,000
2017 Series B	97705MKG9	5/1/2033	5.000%	11,345,000	1,305,000	n/a	1,305,000	-
2017 Series B	97705MKH7	5/1/2034	5.000%	11,945,000	10,000,000	n/a	10,000,000	-
2017 Series B	97705MKJ3	5/1/2035	5.000%	12,575,000	-	n/a	-	-
2017 Series B	97705MKK0	5/1/2036	5.000%	13,235,000	2,245,000	n/a	2,245,000	-
2017 Series B	97705MKL8	5/1/2037	5.000%	13,915,000	-	n/a	-	-
2017 Series B	97705MKM6	5/1/2038	5.000%	79,125,000	20,065,000	n/a	20,065,000	-
2017 Series 3	97705MKS3	11/1/2030	5.000%	56,255,000	33,000,000	n/a	-	33,000,000
2017 Series 3	97705MKT1	11/1/2031	5.000%	37,260,000	17,610,000	n/a	-	17,610,000
2017 Series 3	97705MKU8	11/1/2032	5.000%	39,295,000	22,610,000	n/a	22,610,000	-
2017 Series 3	97705MKV6	11/1/2033	5.000%	41,440,000	14,850,000	n/a	14,850,000	-
2018 Series A	97705MLP8	5/1/2033	4.000%	16,270,000	9,360,000	n/a	-	9,360,000
2018 Series A	97705MLQ6	5/1/2034	4.000%	17,140,000	13,300,000	n/a	-	13,300,000
2018 Series A	97705MLR4	5/1/2035	4.000%	18,110,000	2,265,000	n/a	-	2,265,000
2018 Series B	97705MME2	5/1/2031	5.000%	12,230,000	12,230,000	n/a	12,230,000	-
2018 Series B	97705MMF9	5/1/2032	5.000%	12,870,000	6,845,000	n/a	6,845,000	-
2018 Series B	97705MMG7	5/1/2033	5.000%	13,550,000	3,535,000	n/a	3,535,000	-
2018 Series B	97705MMH5	5/1/2034	5.000%	14,280,000	14,280,000	n/a	14,280,000	-
2018 Series B	97705MMJ1	5/1/2035	5.000%	15,040,000	15,040,000	n/a	15,040,000	-
2018 Series B	97705MMK8	5/1/2036	5.000%	15,830,000	15,830,000	n/a	15,830,000	-
2018 Series B	97705MML6	5/1/2037	5.000%	16,700,000	16,700,000	n/a	16,700,000	-
2018 Series B	97705MMM4	5/1/2038	5.000%	17,585,000	17,585,000	n/a	17,585,000	-
2018 Series B	97705MMN2	5/1/2039	5.000%	30,915,000	30,915,000	n/a	30,915,000	-

*No tendered bonds were subject to the pro rata reduction as set forth in the Tender Offer.

Tax-Exempt Bonds (Cont'd)

The table continued below provides the Tax-Exempt Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Bonds Offered	Pro Rata Reduction Ratio	Bonds Accepted	Bonds Rejected
2019 Series A	97705MMZ5	5/1/2030	5.000%	\$11,340,000	\$6,125,000	n/a	-	\$6,125,000
2019 Series A	97705MNA9	5/1/2031	5.000%	9,450,000	5,055,000	n/a	\$5,055,000	-
2019 Series A	97705MNB7	5/1/2032	5.000%	9,950,000	6,850,000	n/a	6,850,000	-
2019 Series A	97705MNC5	5/1/2033	5.000%	10,475,000	10,475,000	n/a	10,475,000	-
2019 Series A	97705MND3	5/1/2034	5.000%	11,020,000	11,020,000	n/a	11,020,000	-
2019 Series A	97705MNE1	5/1/2035	5.000%	11,600,000	11,600,000	n/a	11,600,000	-
2019 Series A	97705MNF8	5/1/2036	5.000%	12,195,000	12,195,000	n/a	12,195,000	-
2019 Series A	97705MNG6	5/1/2037	5.000%	12,825,000	6,280,000	n/a	6,280,000	-
2019 Series A	97705MNH4	5/1/2038	5.000%	13,480,000	4,040,000	n/a	4,040,000	-
2019 Series A	97705MNI0	5/1/2039	5.000%	14,170,000	2,925,000	n/a	2,925,000	-
2019 Series A	97705MNK7	5/1/2040	5.000%	19,620,000	8,510,000	n/a	-	8,510,000
2019 Series B	97705MPL3	5/1/2032	4.000%	12,500,000	6,485,000	n/a	-	6,485,000
2019 Series B	97705MPM1	5/1/2033	4.000%	13,185,000	13,185,000	n/a	-	13,185,000
2019 Series B	97705MPN9	5/1/2034	5.000%	13,005,000	11,955,000	n/a	11,955,000	-
2019 Series B	97705MPP4	5/1/2035	5.000%	13,675,000	9,400,000	n/a	9,400,000	-
2019 Series B	97705MPQ2	5/1/2036	5.000%	14,385,000	14,385,000	n/a	-	14,385,000
2019 Series B	97705MPR0	5/1/2037	5.000%	15,140,000	12,500,000	n/a	-	12,500,000
2019 Series B	97705MPS8	5/1/2038	5.000%	15,930,000	13,855,000	n/a	-	13,855,000
2019 Series B	97705MPT6	5/1/2039	5.000%	16,750,000	355,000	n/a	-	355,000
2019 Series B	97705MPU3	5/1/2040	5.000%	17,825,000	3,630,000	n/a	-	3,630,000
2020 Series A	97705MRH0	5/1/2032	5.000%	9,870,000	-	n/a	-	-
2020 Series A	97705MRJ6	5/1/2033	5.000%	10,340,000	5,435,000	n/a	-	5,435,000
2020 Series A	97705MRK3	5/1/2034	5.000%	10,880,000	10,880,000	n/a	-	10,880,000
2020 Series A	97705MRL1	5/1/2035	5.000%	11,430,000	1,445,000	n/a	-	1,445,000
2020 Series A	97705MRM9	5/1/2036	5.000%	12,045,000	3,300,000	n/a	-	3,300,000
2020 Series A	97705MRN7	5/1/2037	5.000%	12,650,000	5,820,000	n/a	-	5,820,000
2020 Series A	97705MRP2	5/1/2038	5.000%	13,310,000	3,725,000	n/a	-	3,725,000
2021 Series A	97705MUZ6	5/1/2032	5.000%	9,800,000	9,800,000	n/a	-	9,800,000
2021 Series A	97705MVA0	5/1/2033	5.000%	10,300,000	10,300,000	n/a	-	10,300,000
2021 Series A	97705MVB8	5/1/2034	5.000%	10,820,000	10,820,000	n/a	-	10,820,000
2021 Series A	97705MVC6	5/1/2035	5.000%	11,365,000	11,365,000	n/a	-	11,365,000
2021 Series A	97705MVD4	5/1/2036	5.000%	11,945,000	11,945,000	n/a	-	11,945,000

Taxable Bonds

The table below provides the Taxable Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Bonds Offered	Pro Rata Reduction Ratio	Bonds Accepted	Bonds Rejected
2019 Series 1	97705MZM0	5/1/2027	2.141%	\$16,920,000	\$3,720,000	n/a	\$3,720,000	-
2019 Series 1	97705MNR2	5/1/2028	2.231%	7,415,000	-	n/a	-	-
2019 Series 1	97705MNS0	5/1/2029	2.281%	13,995,000	-	n/a	-	-
2019 Series 1	97705MNT8	5/1/2030	2.381%	13,000,000	915,000	n/a	915,000	-
2019 Series 1	97705MNU5	5/1/2031	2.451%	25,895,000	185,000	n/a	185,000	-
2019 Series 1	97705MNV3	5/1/2032	2.501%	62,875,000	27,995,000	n/a	27,995,000	-
2019 Series 1	97705MZN8	5/1/2033	2.531%	23,705,000	-	n/a	-	-
2020 Series 2	97705MQM0	5/1/2027	2.118%	7,005,000	140,000	n/a	140,000	-
2020 Series 2	97705MQN8	5/1/2028	2.217%	7,125,000	400,000	n/a	400,000	-
2020 Series 2	97705MQP3	5/1/2029	2.267%	45,740,000	-	n/a	-	-
2020 Series 2	97705MQQ1	5/1/2030	2.297%	19,090,000	55,000	n/a	55,000	-
2020 Series 2	97705MQR9	5/1/2031	2.347%	19,175,000	100,000	n/a	100,000	-
2020 Series 3	97705MRX5	5/1/2027	1.168%	1,175,000	800,000	n/a	800,000	-
2020 Series 3	97705MRY3	5/1/2028	1.436%	1,190,000	200,000	n/a	200,000	-
2020 Series 3	97705MRZ0	5/1/2029	1.536%	1,205,000	1,205,000	n/a	1,205,000	-
2020 Series 3	97705MSA4	5/1/2030	1.616%	1,225,000	1,045,000	n/a	1,045,000	-
2020 Series 3	97705MSB2	5/1/2031	1.736%	1,245,000	-	n/a	-	-
2020 Series 3	97705MSC0	5/1/2032	1.736%	25,540,000	150,000	n/a	150,000	-
2020 Series 3	97705MZQ1	5/1/2033	1.836%	21,895,000	325,000	n/a	325,000	-
2020 Series 3	97705MSE6	5/1/2034	1.936%	3,835,000	1,835,000	n/a	1,835,000	-
2020 Series 3	97705MSF3	5/1/2035	1.986%	3,965,000	2,000,000	n/a	2,000,000	-
2020 Series 3	97705MSG1	5/1/2038	2.385%	12,730,000	5,530,000	n/a	5,530,000	-
2020 Series 3	97705MSH9	5/1/2042	2.485%	19,105,000	1,650,000	n/a	1,650,000	-
2021 Series 3	97705MUM5	5/1/2027	1.022%	435,000	-	n/a	-	-
2021 Series 3	97705MUN3	5/1/2028	1.122%	24,350,000	2,860,000	n/a	2,860,000	-