
State of Wisconsin
Additional/Voluntary Filing # 2023-16

Dated April 26, 2023

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin General Obligation Bonds

CUSIP Numbers:	97705M ZM0	97705M QP3	97705M SC0
	97705M NR2	97705M QQ1	97705M ZQ1
	97705M NS0	97705M QR9	97705M SE6
	97705M NT8	97705M RX5	97705M SF3
	97705M NU5	97705M RY3	97705M SG1
	97705M NV3	97705M RZ0	97705M SH9
	97705M ZN8	97705M SA4	97705M UM5
	97705M QM0	97705M SB2	97705M UN3
	97705M QN8		

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Notice of Taxable Bonds
Purchase Price

The State of Wisconsin is releasing the taxable bonds purchase price notice related to the Invitation to Tender Bonds, dated April 11, 2023, for the above CUSIP numbers. The purchase prices for the taxable bonds are outlined in the **attached notice**.

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ AARON M. HEINTZ

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NOTICE OF TAXABLE BONDS PURCHASE PRICE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED APRIL 11, 2023
made by the**

**STATE OF WISCONSIN
to the Holders of**

**STATE OF WISCONSIN
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 3 (Taxable)**

Pursuant to the Invitation to Tender Bonds dated April 11, 2023, as it may be amended or supplemented, (the “*Tender Offer*”), and the Pricing Notice dated April 18, 2023 (the “*Pricing Notice*”), the State of Wisconsin, acting through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Taxable Bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, plus Accrued Interest on the Taxable Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., New York City time, on April 25, 2023 and will not be extended. The Notice of Results and Acceptance of Offers has been or will be distributed separately on April 26, 2023.

The Taxable Bonds Purchase Prices were determined at 10:00 a.m., New York City time, on April 26, 2023, and are listed in Appendix A attached hereto.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be May 11, 2023.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: April 26, 2023

APPENDIX A

Purchase Price for Taxable Bonds Accepted for Tender

The Purchase Price as expressed in dollars per \$100 for each CUSIP is as follows:

Series	CUSIP	Maturity Date	Benchmark Treasury Security	Benchmark Yield	Fixed Spread	Purchase Yield	Purchase Price per \$100 Principal Amount
2019 Series 1	97705MZM0	5/1/2027	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+11.2 bps	3.552%	\$94.814
2019 Series 1	97705MNR2	5/1/2028	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+22.3 bps	3.663%	93.543
2019 Series 1	97705MNS0	5/1/2029	3.625% UST maturing 03/31/2030 CUSIP:91282CGS4	3.418%	+29.5 bps	3.713%	92.391
2019 Series 1	97705MNT8	5/1/2030	3.625% UST maturing 03/31/2030 CUSIP:91282CGS4	3.418%	+27.3 bps	3.691%	92.010
2019 Series 1	97705MNU5	5/1/2031	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+41.5 bps	3.805%	90.763
2019 Series 1	97705MNV3	5/1/2032	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+50.1 bps	3.891%	89.556
2019 Series 1	97705MZN8	5/1/2033	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+52.7 bps	3.917%	88.648
2020 Series 2	97705MQM0	5/1/2027	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+11.2 bps	3.552%	94.730
2020 Series 2	97705MQN8	5/1/2028	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+22.2 bps	3.662%	93.484
2020 Series 2	97705MQP3	5/1/2029	3.625% UST maturing 03/31/2030 CUSIP:91282CGS4	3.418%	+29.5 bps	3.713%	92.317
2020 Series 2	97705MQQ1	5/1/2030	3.625% UST maturing 03/31/2030 CUSIP:91282CGS4	3.418%	+27.2 bps	3.690%	91.504
2020 Series 2	97705MQR9	5/1/2031	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+41.4 bps	3.804%	90.060
2020 Series 3	97705MRX5	5/1/2027	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+10.0 bps	3.540%	91.281
2020 Series 3	97705MRY3	5/1/2028	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+21.3 bps	3.653%	90.002
2020 Series 3	97705MRZ0	5/1/2029	3.625% UST maturing 03/31/2030 CUSIP:91282CGS4	3.418%	+28.4 bps	3.702%	88.488
2020 Series 3	97705MSA4	5/1/2030	3.625% UST maturing 03/31/2030 CUSIP:91282CGS4	3.418%	+26.0 bps	3.678%	87.419
2020 Series 3	97705MSB2	5/1/2031	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+40.3 bps	3.793%	85.961
2020 Series 3	97705MSC0	5/1/2032	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+48.7 bps	3.877%	83.905
2020 Series 3	97705MZQ1	5/1/2033	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+51.1 bps	3.901%	83.074
2020 Series 3	97705MSE6	5/1/2034	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+56.3 bps	3.953%	82.183
2020 Series 3	97705MSF3	5/1/2035	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+61.5 bps	4.005%	80.945
2020 Series 3	97705MSG1	5/1/2038	3.500% UST maturing 02/15/2033 CUSIP:91282CGM7	3.390%	+71.1 bps	4.101%	80.941
2020 Series 3	97705MSH9	5/1/2042	3.875% UST maturing 02/15/2043 CUSIP:912810TQ1	3.761%	+61.5 bps	4.376%	75.794
2021 Series 3	97705MUM5	5/1/2027	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+9.8 bps	3.538%	90.752
2021 Series 3	97705MUN3	5/1/2028	3.625% UST maturing 03/31/2028 CUSIP:91282CGT2	3.440%	+20.9 bps	3.649%	88.603