
State of Wisconsin
Event Filing #2022-01
Dated February 10, 2022

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer/Credits: State of Wisconsin
Master Lease Certificates of Participation
Environmental Improvement Fund Revenue Bonds

CUSIP Numbers: 977087 Prefix (All) 97709T Prefix (All)

Type of Information: Event Filing; Success, Additional or Change in Trustee.

The **attached notice** from U.S. Bank National Association dated January 31, 2022 indicates that U.S. Bank National Association is in the process of transferring substantially all of its corporate trust business to its affiliate and wholly owned subsidiary, U.S. Bank Trust Company, National Association. U.S. Bank National Association has informed the State that such transfers include the trustee services and accounts held as security for the above CUSIPs, which it has indicated have been transitioned to U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association) on or about January 29, 2022. U.S. Bank National Association has also informed the state that, as a result of the transfer, there will be no change in the provision of trustee services (including systems and personnel).

This notice is being provided based on information provided to the State by U.S. Bank National Association, which has not been independently verified by the State. As a result, the State assumes no obligation with respect to the accuracy of such information.

This information is subject to change without notice. It speaks only as of its date and does not imply that there has been no change in any other information relating to the State or any of the above-referenced CUSIPs.

The State of Wisconsin has decided to provide this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office web site and State of Wisconsin investor relations web site at:

doa.wi.gov/capitalfinance

wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019), and is authorized to distribute this information publicly.

/S/ DAVID R. ERDMAN

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January 31, 2022

Re: Notice of legal structure change

Dear Valued Client:

U.S. Bank National Association ("USBNA") has decided to reposition the legal entity used for its U.S.-based Global Corporate Trust business as of January 29, 2022. The Corporate Trust change involves transferring substantially all of the Corporate Trust business of USBNA to U.S. Bank Trust Company, National Association ("USBTC"), a wholly owned subsidiary of USBNA. Trustee and agency services for most existing accounts will now be provided by USBTC. Please note that the Corporate Trust transfer does not include Document Custody and certain Escrow services, which continue to be offered through USBNA.

Throughout the next several months, you will begin to notice the USBTC name appearing on certain communications related to accounts that have transitioned. **There is no action required of you at this time.** As we transition the Corporate Trust business over time, we will communicate specific account changes or actions you may need to take at the appropriate time.

The team that provides service to you remains the same. Please do not hesitate to reach out to your Relationship Manager if you have any questions. We appreciate our relationship and thank you for your business.

Sincerely,

John Stern

President
U.S. Bank Global Corporate Trust Services