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**State of Wisconsin**  
**Additional/Voluntary Filing#2022-20**  
Dated October 19, 2022

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This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

**Issuer:** State of Wisconsin

**CUSIP Numbers:** 97705M NS0            97705M NT8            97705M NU5  
                         97705M NV3            97705M NW1            97705M QP3  
                         97705M QQ1            97705M QR9            97705M SC0  
                         97705M SD8

**Type of Information:**

Additional/Voluntary Disclosure  
Other Event-Based Disclosures; Notice of Taxable Bonds  
Purchase Price

The State of Wisconsin is releasing the taxable bonds purchase price notice related to the Invitation to Tender Bonds, dated October 3, 2022, for the above CUSIP numbers. The purchase prices for the taxable bonds are outlined in the **attached notice**.

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)

[wisconsinbonds.com](http://wisconsinbonds.com)

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ Aaron M. Heintz

Aaron M. Heintz, Capital Finance Director  
State of Wisconsin Capital Finance Office  
Wisconsin Department of Administration  
101 East Wilson Street, FLR 10  
Madison, WI 53703  
Phone: (608) 267-1836  
E-mail: [DOACapitalFinanceOffice@wisconsin.gov](mailto:DOACapitalFinanceOffice@wisconsin.gov)  
Websites: [doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)  
[wisconsinbonds.com](http://wisconsinbonds.com)

**NOTICE OF TAXABLE BONDS PURCHASE PRICE**

relating to the  
**INVITATION TO TENDER BONDS DATED OCTOBER 3, 2022**  
made by the

**STATE OF WISCONSIN**  
to the Holders of

**STATE OF WISCONSIN**  
**General Obligation Refunding Bonds of 2014, Series 4**  
**General Obligation Refunding Bonds of 2016, Series 2**  
**General Obligation Refunding Bonds of 2017, Series 1**  
**General Obligation Refunding Bonds of 2019, Series 1 (Taxable)**  
**General Obligation Refunding Bonds of 2020, Series 2 (Taxable)**  
**General Obligation Refunding Bonds of 2020, Series 3 (Taxable)**

**CUSIPs: 97705MNS0, 97705MNT8, 97705MNU5, 97705MNV3, 97705MNW1, 97705MQP3,  
97705MQQ1, 97705MQR9, 97705MSC0, 97705MSD8**

Pursuant to the Invitation to Tender Bonds dated October 3, 2022, as amended as set forth in the “Change of the Publication Date of the Pricing Notice” dated October 11, 2022, and as it may be further amended or supplemented (collectively, the “*Tender Offer*”) and the Pricing Notice dated October 14, 2022 (the “*Pricing Notice*”), the State of Wisconsin, through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Taxable Bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, plus Accrued Interest on the Taxable Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m. Eastern Time on October 18, 2022 and will not be extended. The Notice of Results and Acceptance of Offers has been or will be distributed separately on October 19, 2022.

The Taxable Bonds Purchase Prices were determined at 10:00 a.m. Eastern Time on October 19, 2022, and are listed in Appendix A attached hereto.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be November 3, 2022.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: October 19, 2022

## Purchase Price for Taxable Bonds Accepted for Tender

The Purchase Price as expressed in dollars per \$100 for each CUSIP is as follows:

| Series        | CUSIP     | Maturity Date | Benchmark Treasury Security                    | Benchmark Yield | Fixed Spread | Purchase Yield | Purchase Price per \$100 Principal Amount |
|---------------|-----------|---------------|--|-----------------|--------------|----------------|---|
| 2019 Series 1 | 97705MNS0 | 5/1/2029      | 3.875% UST maturing 9/30/2029 CUSIP: 91282CFL0 | 4.218%          | +12.4 bps    | 4.342%         | 88.444                                    |
| 2019 Series 1 | 97705MNT8 | 5/1/2030      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +37.4 bps    | 4.464%         | 86.854                                    |
| 2019 Series 1 | 97705MNU5 | 5/1/2031      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +46.2 bps    | 4.552%         | 85.334                                    |
| 2019 Series 1 | 97705MNV3 | 5/1/2032      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +54.1 bps    | 4.631%         | 83.785                                    |
| 2019 Series 1 | 97705MNW1 | 5/1/2033      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +66.3 bps    | 4.753%         | 81.805                                    |
| 2020 Series 2 | 97705MQP3 | 5/1/2029      | 3.875% UST maturing 9/30/2029 CUSIP: 91282CFL0 | 4.218%          | +12.4 bps    | 4.342%         | 88.366                                    |
| 2020 Series 2 | 97705MQQ1 | 5/1/2030      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +37.3 bps    | 4.463%         | 86.330                                    |
| 2020 Series 2 | 97705MQR9 | 5/1/2031      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +46.1 bps    | 4.551%         | 84.615                                    |
| 2020 Series 3 | 97705MSC0 | 5/1/2032      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +52.7 bps    | 4.617%         | 78.054                                    |
| 2020 Series 3 | 97705MSD8 | 5/1/2033      | 2.750% UST maturing 8/15/2032 CUSIP: 91282CFF3 | 4.090%          | +64.9 bps    | 4.739%         | 76.212                                    |