
State of Wisconsin
Additional/Voluntary Filing #2017-14
Dated September 12, 2017

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

CUSIP Numbers: 977055 Prefix (All) 977056 Prefix (All)
 97705L Prefix (All) 97705M Prefix (All)
 977087 Prefix (All) 977092 Prefix (All)
 977100 Prefix (All) 977109 Prefix (All)
 977123 Prefix (All) 97709T Prefix (All)

Type of Information: Financial/Operating Disclosure; Budget

Attached is a Report from the Legislative Fiscal Bureau, dated September 8, 2017. This report contains preliminary General Fund tax revenue projections for fiscal year 2016-17. This data is preliminary in nature and will be subject to revision for inclusion into the Annual Financial Report (budgetary basis, unaudited), which is scheduled for release in October 2017.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office web site at:

doa.wi.gov/capitalfinance

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated December 1, 2010), and is authorized to distribute this information publicly

/s/ DAVID R. ERDMAN

David R. Erdman, Capital Finance Director
State of Wisconsin Capital Finance Office
Wisconsin Department of Administration
101 East Wilson Street, FLR 10
Madison, WI 53703
Phone: (608) 267-0374
Fax: (608) 266-7645
E-mail: DOACapitalFinanceOffice@wisconsin.gov
Website: www.doa.state.wi.us/capitalfinance



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873
Email: fiscal.bureau@legis.wisconsin.gov • Website: <http://legis.wisconsin.gov/lfb>

September 8, 2017

TO: Senator Alberta Darling, Senate Chair
Representative John Nygren, Assembly Chair
Joint Committee on Finance

FROM: Bob Lang, Director

SUBJECT: Preliminary 2016-17 General Fund Tax Collections

Preliminary information regarding general fund tax collections for the 2016-17 fiscal year is now available. According to the Department of Revenue (DOR), revenues totaled \$15,517.6 million in 2016-17, which was 2.8% higher than the previous year.

The final estimate of tax collections projected last January was \$15,503.6 million. Actual collections were \$14.0 million, or 0.1%, above the estimated amount.

The attached table shows a comparison of the estimated and actual general fund tax collections, along with the differences between the estimated and actual amounts. The figures in the table are based on preliminary reports of 2016-17 tax revenues provided by DOR. Final general fund tax collections, along with departmental revenues and expenditures for 2016-17, will be available in mid-October when the state's Annual Fiscal Report is released by the Department of Administration.

BL/sas

Attachment

cc: Members, Wisconsin Legislature

ATTACHMENT

**Preliminary Information on Actual General Fund
Tax Collections for the 2016-17 Fiscal Year
(\$ in Millions)**

	Fiscal Year 2016-17		Difference	
	<u>General Fund Tax Revenues</u> <u>Estimated</u>	<u>Actual</u>	<u>Actual from Estimated</u> <u>Difference</u>	<u>Percent</u>
Individual Income	\$8,050.0	\$8,039.5	-\$10.5	-0.1%
General Sales and Use	5,215.0	5,223.9	8.9	0.2
Corporate Income and Franchise	900.0	920.9	20.9	2.3
Public Utility	359.7	360.5	0.8	0.2
Excise				
Cigarette	565.0	564.2	-0.8	-0.1
Tobacco Products	82.0	80.3	-1.7	-2.1
Liquor and Wine	51.0	52.1	1.1	2.2
Beer	8.9	9.1	0.2	2.2
Insurance Company	187.0	181.6	-5.4	-2.9
Miscellaneous	<u>85.0</u>	<u>85.5</u>	<u>0.5</u>	0.6
TOTAL	\$15,503.6	\$15,517.6	\$14.0	0.1%