

## STATE OF WISCONSIN

Notice of Listed **Material Event** #2006-17 Dated March 31, 2006

The bonds listed in this Notice (the "Bonds") **are subject to the requirements of SEC Rule 15c2-12(b)(5)** regarding an agreement to provide continuing disclosure. The following constitutes a listed material event as defined by the rule.

| Issue:               | State of Wisconsin<br>General Obligation Refunding Bonds of 1996, Series 1   |            |  |
|----------------------|--|------------|--|
| CUSIP Numbers:       |  |            |  |
|                      | 977056 EP1   | 977056 EU0 |  |
|                      | 977056 EQ9   | 977056 EV8 |  |
|                      | 977056 ER7   | 977056 EW6 |  |
|                      | 977056 ES5   | 977056 EX4 |  |
|                      | 977056 ET3   |            |  |
| Type of Filing:      | Filed in electronic form with each Nationally Recognized<br>Municipal Securities Information Repository through<br>DisclosureUSA.<br>This Notice is also available on the world wide web at:<br>www.doa.state.wi.us/capitalfinance/index.asp |            |  |
|                      |  |            |  |
| Type of Information: | Bond Call – May 1, 2006<br>Optional Redemption. A complete redemption is being<br>made for each of the above CUSIP numbers. The State has<br>sent the Notice of Redemption to the securities depository                                      |            |  |

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

/s/ Frank R. Hoadley Frank R. Hoadley, Capital Finance Director State of Wisconsin Capital Finance Office Wisconsin Department of Administration 101 East Wilson Street, FLR 10 Madison, WI 53702 Phone: (608) 266-2305 Fax: (608) 266-7645 E-mail: capfin@doa.state.wi.us

## STATE OF WISCONSIN General Obligation Refunding Bonds of 1996, Series 1 Dated February 15, 1996 Maturing 2007 through 2015

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Refunding Bonds of 1996, Series 1 (the "Bonds"), pursuant to the authorizing resolution, providing for the redemption of the Bonds, that all of the Bonds maturing on May 1, 2007 through 2015 have been called for redemption on May 1, 2006 prior to their maturity. Upon the surrender of the called Bonds on or after May 1, 2006 at the office of the Secretary of Administration of the State of Wisconsin, the called Bonds will be redeemed at the redemption price of 100% of their principal amount and accrued interest up to May 1, 2006.

Notice is also given that the called Bonds shall cease to bear interest from and after May 1, 2006.

|               |               | Principal  |            |
|---------------|---------------|------------|------------|
| Maturity Date |               | Amount     |            |
| May 1         | Interest Rate | Redeemed   | CUSIP      |
| 2007          | 4.50%         | \$ 665,000 | 977056 EP1 |
| 2008          | 4.60          | 690,000    | 977056 EQ9 |
| 2009          | 4.70          | 11,755,000 | 977056 ER7 |
| 2010          | 4.80          | 12,345,000 | 977056 ES5 |
| 2011          | 5.00          | 12,990,000 | 977056 ET3 |
| 2012          | 5.00          | 13,705,000 | 977056 EU0 |
| 2013          | 5.00          | 14,450,000 | 977056 EV8 |
| 2014          | 5.00          | 15,230,000 | 977056 EW6 |
| 2015          | 5.00          | 16,070,000 | 977056 EX4 |
|               |               |            |            |

The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. The State assumes no liability for the failure of DTC or its Direct or Indirect Participants to promptly notify, or transfer funds to, affected Beneficial owners.

No representation is made as to the correctness of the CUSIP numbers either on the Bonds or contained in this Notice.

Stephen E. Bablitch, Secretary, Department of Administration Registrar/Paying Agent Dated: March 30, 2006