

STATE OF WISCONSIN

Notice of Listed **Material Event** #2006-3 Dated February 10, 2006

The bonds listed in this Notice (the "Bonds") **are subject to the requirements of SEC Rule 15c2-12(b)(5)** regarding an agreement to provide continuing disclosure. The following constitutes a listed material event as defined by the rule.

Issue: State of Wisconsin

General Obligation Refunding Bonds of 1997, Series 1

CUSIP Numbers:

977056 JA9

Type of Filing: Filed in electronic form with each Nationally Recognized

Municipal Securities Information Repository through

DisclosureUSA.

This Notice is also available on the world wide web at: www.doa.state.wi.us/capitalfinance/index.asp

Type of Information: Bond Call – March 1, 2006

Special Redemption from Prepayments of Veterans Housing Loans. A partial redemption is being made from the above CUSIP number. See the attached Notice of

Partial Redemption for details.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

Frank R. Hoadley, Capital Finance Director State of Wisconsin Capital Finance Office Wisconsin Department of Administration

101 East Wilson Street, FLR 10

Madison, WI 53702 Phone: (608) 266-2305 Fax: (608) 266-7645

E-mail: capfin@doa.state.wi.us

STATE OF WISCONSIN General Obligation Refunding Bonds of 1997, Series 1 Dated March 15, 1997 Maturing 2017

Notice is hereby given to CEDE & CO. the owner of State of Wisconsin General Obligation Refunding Bonds of 1997, Series 1 (the "Bonds"), pursuant to Section 1.6 of the authorizing resolution, that a portion of the Bonds maturing on May 1, 2017 have been called for redemption on March 1, 2006 prior to their maturity at the price of 100% of their principal amount plus accrued interest to March 1, 2006.

On and after March 1, 2006 interest will cease to accrue on the principal amount so called for redemption.

Maturity Date		Principai	
		Amount	
<u>May 1</u>	Interest Rate	Redeemed	<u>CUSIP</u>
2017	5.75%	\$ 775,000	977056 JA9

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The Bonds are held in book-entry-only form by The Depository Trust Company ("DTC"). DTC will receive payment from the State on the redemption date. Beneficial Owners will receive payment in accordance with the rules between DTC and its Direct and Indirect Participants. The State assumes no liability for the failure of DTC or its Direct or Indirect Participants to promptly notify, or transfer funds to, affected Beneficial Owners.

No representation is made as to the correctness of the CUSIP number either on the Bonds or contained in this Notice.

Stephen E. Bablitch, Secretary, Department of Administration

Registrar/Paying Agent Dated: January 27, 2006