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**WISCONSIN DEPARTMENT OF
 ADMINISTRATION**

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September 2017

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 3,216,302,807
Gross LGIP Earnings from the State Investment Fund	\$ 2,733,199
Administrative and Banking Expenses (see below)	\$ (11,514)
Net Earnings Distributed to LGIP Investors:	\$ 2,721,685
Annualized Earnings Rate as Calculated Below:	1.03%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 2,733,199
Less: LGIP Administrative & Banking Expenses	\$ (11,514)
Net Earnings	\$ 2,721,685
Divided by LGIP Average Daily Balance	\$ 3,216,302,807
Monthly Earnings Rate	0.08462154%
Days in the Month	30
Daily Earnings Rate	0.00282072%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	1.03%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----			
			90-Day T-Bill	Repurchase Agreements	Crane Government MMFD	Crane MMFD Average
October	2015	0.14	0.02	0.00	0.01	0.02
November	2015	0.14	0.12	0.00	0.01	0.02
December	2015	0.19	0.23	0.01	0.01	0.05
January	2016	0.33	0.25	0.01	0.02	0.08
February	2016	0.39	0.31	0.01	0.02	0.10
March	2016	0.41	0.29	0.01	0.02	0.11
April	2016	0.42	0.23	0.01	0.02	0.11
May	2016	0.42	0.27	0.01	0.02	0.11
June	2016	0.42	0.27	0.01	0.02	0.11
July	2016	0.42	0.30	0.01	0.03	0.12
August	2016	0.43	0.30	0.01	0.03	0.12
September	2016	0.43	0.29	0.01	0.03	0.14
October	2016	0.43	0.32	0.01	0.03	0.14
November	2016	0.43	0.45	0.01	0.03	0.16
December	2016	0.45	0.51	0.01	0.05	0.21
January	2017	0.53	0.51	0.01	0.07	0.27
February	2017	0.58	0.52	0.01	0.07	0.28
March	2017	0.61	0.74	0.01	0.11	0.33
April	2017	0.65	0.80	0.02	0.17	0.43
May	2017	0.71	0.89	0.05	0.21	0.45
June	2017	0.77	0.98	0.19	0.27	0.55
July	2017	0.88	1.06	0.31	0.36	0.66
August	2017	1.00	1.01	0.35	0.42	0.68
Sepember	2017	1.03	1.03	0.38(e)	0.43(e)	0.71(e)

(e) = estimate