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**WISCONSIN DEPARTMENT OF  
 ADMINISTRATION**

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**September 2016**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 3,155,531,597
Gross LGIP Earnings from the State Investment Fund	\$ 1,113,188
Administrative and Banking Expenses (see below)	\$ (10,967)
Net Earnings Distributed to LGIP Investors:	\$ 1,102,221
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>0.43%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 1,113,168
Less: LGIP Administrative & Banking Expenses	\$ (10,967)
Net Earnings	\$ 1,102,221
Divided by LGIP Average Daily Balance	\$ 3,155,531,597
Monthly Earnings Rate	0.03492980%
Days in the Month	30
Daily Earnings Rate	0.00116433%
Multiplied by No. of Days in the Year	366
<b>Annualized Earnings Rate</b>	<b>0.43%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	Comparative Earnings Rates			
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Tax
September	2014	0.08	0.02	0.00	0.01	0.01
October	2014	0.08	0.02	0.00	0.01	0.01
November	2014	0.09	0.02	0.00	0.01	0.01
December	2014	0.09	0.03	0.01	0.01	0.02
January	2015	0.10	0.03	0.00	0.01	0.02
February	2015	0.11	0.03	0.00	0.01	0.02
March	2015	0.12	0.03	0.00	0.01	0.02
April	2015	0.12	0.02	0.00	0.01	0.02
May	2015	0.13	0.02	0.00	0.01	0.02
June	2015	0.14	0.02	0.00	0.01	0.02
July	2015	0.13	0.03	0.01	0.01	0.02
August	2015	0.13	0.07	0.01	0.01	0.03
September	2015	0.14	0.02	0.01	0.01	0.02
October	2015	0.14	0.02	0.00	0.01	0.02
November	2015	0.14	0.12	0.00	0.01	0.02
December	2015	0.19	0.23	0.01	0.03	0.05
January	2016	0.33	0.25	0.01	0.02	0.08
February	2016	0.39	0.31	0.01	0.02	0.10
March	2016	0.41	0.29	0.01	0.02	0.11
April	2016	0.42	0.23	0.01	0.02	0.11
May	2016	0.42	0.27	0.01	0.02	0.11
June	2016	0.42	0.27	0.01	0.02	0.11
July	2016	0.42	0.30	0.01	0.02	0.12
August	2016	0.43	0.30	0.01	0.03	0.12
September	2016	0.43	0.29	0.01 (e)	0.03 (e)	0.12 (e)

(e) = estimate