



Mailing Address:  
P.O. Box 7871  
Madison, WI 53707-7871

**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

Ph: 608/266-3711  
Fax: 608/223-6578

**September 2015**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 2,641,331,732
Gross LGIP Earnings from the State Investment Fund	\$ 309,165
Administrative and Banking Expenses (see below)	\$ (12,924)
Net Earnings Distributed to LGIP Investors:	\$ 296,240
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>0.14%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 309,165
Less: LGIP Administrative & Banking Expenses	\$ (12,924)
Net Earnings	\$ 296,240
Divided by LGIP Average Daily Balance	\$ 2,641,331,732
Monthly Earnings Rate	0.01121556%
Days in the Month	30
Daily Earnings Rate	0.00037385%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b>0.14%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	Comparative Earnings Rates			
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Tax
September	2013	0.06	0.02	0.00	0.01	0.01
October	2013	0.09	0.05	0.00	0.01	0.01
November	2013	0.09	0.07	0.00	0.01	0.02
December	2013	0.09	0.07	0.00	0.01	0.02
January	2014	0.08	0.04	0.00	0.01	0.01
February	2014	0.08	0.05	0.00	0.01	0.01
March	2014	0.10	0.05	0.00	0.01	0.01
April	2014	0.09	0.03	0.00	0.01	0.01
May	2014	0.09	0.03	0.00	0.01	0.02
June	2014	0.09	0.04	0.00	0.01	0.01
July	2014	0.09	0.03	0.00	0.01	0.01
August	2014	0.08	0.03	0.00	0.01	0.01
September	2014	0.08	0.02	0.00	0.01	0.01
October	2014	0.08	0.02	0.00	0.01	0.01
November	2014	0.09	0.02	0.00	0.01	0.01
December	2014	0.09	0.03	0.01	0.01	0.02
January	2015	0.10	0.03	0.00	0.01	0.02
February	2015	0.11	0.03	0.00	0.01	0.02
March	2015	0.12	0.03	0.00	0.01	0.02
April	2015	0.12	0.02	0.00	0.01	0.02
May	2015	0.13	0.02	0.00	0.01	0.02
June	2015	0.14	0.02	0.00	0.01	0.02
July	2015	0.13	0.03	0.01	0.01	0.02
August	2015	0.13	0.07	0.01	0.01	0.03
September	2015	0.14	0.02	0.01 (e)	0.01 (e)	0.02 (e)

(e) = estimate