

**STATE OF WISCONSIN INVESTMENT BOARD  
 PORTFOLIO PERFORMANCE WITH BENCHMARKS  
 PERIODS ENDING 6/30/10  
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.22	0.24	2.99	2.77
90 Day Treasury Bill	0.15	0.12	2.56	2.49
Repurchase Agreements	0.01	0.04	2.22	2.02
iMoneyNet Government Money Market Index	0.01	0.08	2.32	2.11
iMoneyNet All Taxable MM Index	0.03	0.19	2.66	2.37

**Portfolio Characteristics as of June 30, 2010:**

- 89% of Fund in U.S. Government Securities
- 11% of Fund in FDIC insured deposit accounts
- Average maturity 78 days versus iMoneyNet at 36 days
- Short term liquidity (0-3 months) equal to 188% of LGIP
- Overnight liquidity is equal to 115% of LGIP

**For the Quarter Ending June 30, 2010:**

LGIP's return of 0.22% ranked 2<sup>nd</sup> out of 200 Government Funds in the iMoneyNet Government Index (top 1%) and 14<sup>th</sup> out of 1160 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 2%).

**For the Year Ending June 30, 2010:**

LGIP's return of 0.24% ranked 2<sup>nd</sup> out of 194 Government Funds in the iMoneyNet Government Index (top 2%) and 29<sup>th</sup> out of 1127 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).