



STATE CONTROLLER'S OFFICE – BULLETIN 03-22-2017

Wisconsin Department of Administration – Division of Executive Budget and Finance

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FY 2017 Pension Obligation Bond Expense Allocations

The SCO will be emailing the next FY 2017 Pension Obligation Bond (POB) expense allocation to the agency Financial Managers today via an Excel worksheet. The worksheet includes an instructions tab, which explains the allocation process, and shows sample transactions that will be used for the POB expense allocations for the remainder of this fiscal year.

Each agency will see two separate journals for today's allocation - and the remaining FY 2017 monthly allocations. This is because the actual debt service payment to be made for the POB's was reduced for FY 2017, but the agencies are still being required to pay the non-Federal portion of the payment reduction (the smaller-dollar journal). For each of the remaining POB expense allocations, agencies will need to inform the SCO of the amount of the payment reduction (the smaller-dollar journal) that could be allocated to non-Federal fund sources, so that the SCO can then transfer that amount to the statewide POB appropriation. **Agencies are not required to re-allocate the Federal portion of the payment reduction, to non-Federal fund sources.**

Please review carefully the process as explained in the worksheet, and forward any questions to John Oppeneer in the SCO. Thank you.