



STATE CONTROLLER'S OFFICE – BULLETIN 11-13-2019

Wisconsin Department of Administration – Division of Executive Budget and Finance

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Beginning Statutory Balance

The State Controller's Office has completed the Fiscal Year 2020 Beginning Statutory Balance spreadsheet. The Beginning Statutory Balance will be populated on the Form 78s (Annual Appropriation Certifications) for all appropriations with an ERU indicator of revolving.

The Statutory Balance Adjustment (3991000) on the FY2020 Form 78 will be the difference between the FY2019 General Ledger Equity (less FY2019 A/R) and the FY2019 Form 78 Closed Balance Continuing. Please see "Action Steps for Business Units/SCO" section within Statutory Balance Adjustment Instructions (link provided below) regarding further adjustments.

The spreadsheet identifies categories for the Statutory Balance Adjustment amounts:

- **Collected Revenue Adjustments**: represent the process to convert the ACTUALS revenue to Collected revenue.
- **Equity Transactions**: represent transactions that had a direct equity (Balance Sheet 3990000) line.
- **WiSMART Variance**: difference between General Ledger Equity (Balance Sheet 9900) and Form 78 at the time of conversion to STAR (9/30/15).
- **Beginning Balance Adjustments**: represent carryforward differences from prior year Form 78 Closed Balance Continuing amounts to Beginning Balance amounts in the following year.
- **KK/GL Expenditure Differences**: represent differences in expenditure totals on Form 78 vs General Ledger expenditures.
- **Statutory Balance Adjustment Changes**: represent agency-directed Statutory Balance Adjustments.
- **Other (including rounding)**

Agencies should review their equity transactions to determine if they are necessary and correct. SCO will contact agencies regarding the other categories.

The Statutory Balance Adjustment spreadsheet and instructions have been posted on the FY2020 Closing Page (link below).

<https://doa.wi.gov/pages/StateFinances/fy-2020-closing.aspx>

If you have any questions regarding the Beginning Statutory Balance, please contact Bill Newman at bill.newman@wisconsin.gov.