



## STATE CONTROLLER'S OFFICE – BULLETIN 05-30-2024

Wisconsin Department of Administration – Division of Executive Budget and Finance

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### **Target Audience:**

- Agency Financial Managers
- Agency Finance Staff
- Agency SEFA Preparers

### **Update to Wisconsin Accounting Manual s. 10-03: Accounting for Federal Disallowed Costs and Cost Swaps of Prior Fiscal Year Expenditures**

The State Controller's Office has made updates to Wisconsin Accounting Manual s. 10-03: Accounting for Federal Disallowed Costs and Cost Swaps of Prior Fiscal Year Expenditures. These updates were made in response to comments received from agencies during the preparation of the agency SEFA workbooks. Overall, the policies and procedures are similar to the prior WAM section with the addition of account codes to distinguish between disallowed costs and cost swaps.

The updated policy can be found on the *Wisconsin Accounting Manual* webpage, or directly [here](#).