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**WISCONSIN DEPARTMENT OF
 ADMINISTRATION**

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March 2015

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$	3,141,131,705
Gross LGIP Earnings from the State Investment Fund	\$	326,926
Administrative and Banking Expenses (see below)	\$	(9,224)
Net Earnings Distributed to LGIP Investors:	\$	317,702
Annualized Earnings Rate as Calculated Below:		0.12%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$	326,926
Less: LGIP Administrative & Banking Expenses	\$	(9,224)
Net Earnings	\$	317,702
Divided by LGIP Average Daily Balance	\$	3,141,131,705
Monthly Earnings Rate		0.01011424%
Days in the Month		31
Daily Earnings Rate		0.00032627%
Multiplied by No. of Days in the Year		365
Annualized Earnings Rate		0.12%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	Comparative Earnings Rates			
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Tax
March	2013	0.15	0.09	0.01	0.01	0.02
April	2013	0.14	0.06	0.01	0.01	0.02
May	2013	0.09	0.04	0.00	0.01	0.02
June	2013	0.08	0.05	0.00	0.01	0.01
July	2013	0.07	0.04	0.00	0.01	0.01
August	2013	0.07	0.04	0.00	0.01	0.01
September	2013	0.06	0.02	0.00	0.01	0.01
October	2013	0.09	0.05	0.00	0.01	0.01
November	2013	0.09	0.07	0.00	0.01	0.02
December	2013	0.09	0.07	0.00	0.01	0.02
January	2014	0.08	0.04	0.00	0.01	0.01
February	2014	0.08	0.05	0.00	0.01	0.01
March	2014	0.10	0.05	0.00	0.01	0.01
April	2014	0.09	0.03	0.00	0.01	0.01
May	2014	0.09	0.03	0.00	0.01	0.02
June	2014	0.09	0.04	0.00	0.01	0.01
July	2014	0.09	0.03	0.00	0.01	0.01
August	2014	0.08	0.03	0.00	0.01	0.01
September	2014	0.08	0.02	0.00	0.01	0.01
October	2014	0.08	0.02	0.00	0.01	0.01
November	2014	0.09	0.02	0.00	0.01	0.01
December	2014	0.09	0.03	0.01	0.01	0.02
January	2015	0.10	0.03	0.00	0.01	0.02
February	2015	0.11	0.03	0.00	0.01	0.02
March	2015	0.12	0.03	0.00 (e)	0.01 (e)	0.02 (e)

(e) = estimate