

**STATE OF WISCONSIN INVESTMENT BOARD  
 PORTFOLIO PERFORMANCE WITH BENCHMARKS  
 PERIODS ENDING 9/30/16  
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.42	0.35	0.16	1.04
90 Day Treasury Bill	0.30	0.24	0.09	0.78
Repurchase Agreements	0.01	0.01	0.00	0.64
iMoneyNet Government Money Market Index	0.03	0.02	0.01	0.71
iMoneyNet All Taxable MM Index	0.13	0.09	0.03	0.86

**Portfolio Characteristics as of September 30, 2016:**

- 91% of Fund in U.S. Government Securities
- Average maturity 75 days versus iMoneyNet at 38 days
- Short term liquidity (0-3 months) equal to 168% of LGIP
- Overnight liquidity is equal to 36% of LGIP

**For the Quarter Ending September 30, 2016:**

LGIP's return of 0.42% ranked 2<sup>nd</sup> out of 241 Government Funds in the iMoneyNet Government Index (top 1%) and 34<sup>th</sup> out of 846 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 5%).

**For the Year Ending September 30, 2016:**

LGIP's return of 0.35% ranked 2<sup>nd</sup> out of 227 Government Funds in the iMoneyNet Government Index (top 1%) and 28<sup>th</sup> out of 787 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 4%).