

**STATE OF WISCONSIN INVESTMENT BOARD
 PORTFOLIO PERFORMANCE WITH BENCHMARKS
 PERIODS ENDING 6/30/16
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.42	0.27	0.15	1.16
90 Day Treasury Bill	0.26	0.18	0.07	0.90
Repurchase Agreements	0.01	0.01	0.00	0.76
iMoneyNet Government Money Market Index	0.02	0.02	0.01	0.82
iMoneyNet All Taxable MM Index	0.11	0.07	0.03	0.97

Portfolio Characteristics as of June 30, 2016:

- 98% of Fund in U.S. Government Securities
- Average maturity 67 days versus iMoneyNet at 35 days
- Short term liquidity (0-3 months) equal to 198% of LGIP
- Overnight liquidity is equal to 43% of LGIP

For the Quarter Ending June 30, 2016:

LGIP's return of 0.42% ranked 2nd out of 213 Government Funds in the iMoneyNet Government Index (top 1%) and 37th out of 873 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 5%).

For the Year Ending June 30, 2016:

LGIP's return of 0.27% ranked 2nd out of 204 Government Funds in the iMoneyNet Government Index (top 1%) and 32nd out of 832 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 4%).