

**STATE OF WISCONSIN INVESTMENT BOARD  
 PORTFOLIO PERFORMANCE WITH BENCHMARKS  
 PERIODS ENDING 3/31/13  
 ANNUALIZED RETURNS (%)**

	<u>Quarter</u>	<u>One Year</u>	<u>Five Years</u>	<u>Ten Years</u>
Local Government Investment Pool	0.14	0.16	0.52	1.86
90 Day Treasury Bill	0.09	0.09	0.26	1.65
Repurchase Agreements	0.01	0.01	0.12	1.29
iMoneyNet Government Money Market Index	0.01	0.01	0.23	1.35
iMoneyNet All Taxable MM Index	0.02	0.03	0.39	1.56

**Portfolio Characteristics as of March 31, 2013:**

- 99% of Fund in U.S. Government Securities
- Average maturity 55 days versus iMoneyNet at 47 days
- Short term liquidity (0-3 months) equal to 189% of LGIP
- Overnight liquidity is equal to 158% of LGIP

**For the Quarter Ending March 31, 2013:**

LGIP's return of 0.14% ranked 7<sup>th</sup> out of 177 Government Funds in the iMoneyNet Government Index (top 4%) and 25<sup>th</sup> out of 1030 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).

**For the Year Ending March 31, 2013:**

LGIP's return of 0.16% ranked 2<sup>nd</sup> out of 175 Government Funds in the iMoneyNet Government Index (top 2%) and 27<sup>th</sup> out of 1024 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).