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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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January 2017

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$	3,419,506,217
Gross LGIP Earnings from the State Investment Fund	\$	1,549,162
Administrative and Banking Expenses (see below)	\$	(11,865)
Net Earnings Distributed to LGIP Investors:	\$	1,537,297
Annualized Earnings Rate as Calculated Below:		0.53%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$	1,549,162
Less: LGIP Administrative & Banking Expenses	\$	(11,865)
Net Earnings	\$	1,537,297
Divided by LGIP Average Daily Balance	\$	3,419,506,217
Monthly Earnings Rate		0.04495670%
Days in the Month		31
Daily Earnings Rate		0.00145022%
Multiplied by No. of Days in the Year		365
Annualized Earnings Rate		0.53%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----			
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Tax
February	2015	0.11	0.03	0.00	0.01	0.02
March	2015	0.12	0.03	0.00	0.01	0.02
April	2015	0.12	0.02	0.00	0.01	0.02
May	2015	0.13	0.02	0.00	0.01	0.02
June	2015	0.14	0.02	0.00	0.01	0.02
July	2015	0.13	0.03	0.01	0.01	0.02
August	2015	0.13	0.07	0.01	0.01	0.03
September	2015	0.14	0.02	0.01	0.01	0.02
October	2015	0.14	0.02	0.00	0.01	0.02
November	2015	0.14	0.12	0.00	0.01	0.02
December	2015	0.19	0.23	0.01	0.03	0.05
January	2016	0.33	0.25	0.01	0.02	0.08
February	2016	0.39	0.31	0.01	0.02	0.10
March	2016	0.41	0.29	0.01	0.02	0.11
April	2016	0.42	0.23	0.01	0.02	0.11
May	2016	0.42	0.27	0.01	0.02	0.11
June	2016	0.42	0.27	0.01	0.02	0.11
July	2016	0.42	0.30	0.01	0.02	0.12
August	2016	0.43	0.30	0.01	0.03	0.12
September	2016	0.43	0.29	0.01	0.03	0.14
October	2016	0.43	0.32	0.01	0.03	0.14
November	2016	0.43	0.45	0.01	0.03	0.16
December	2016	0.45	0.51	0.01	0.06	0.21
January	2017	0.53	0.51	0.01 (e)	0.07 (e)	0.24 (e)

(e) = estimate