



Mailing Address:
P.O. Box 7871
Madison, WI 53707-7871

**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

Ph: 608/266-3711
Fax: 608/223-6578

February 2016

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$	3,123,207,942
Gross LGIP Earnings from the State Investment Fund	\$	985,685
Administrative and Banking Expenses (see below)	\$	(9,538)
Net Earnings Distributed to LGIP Investors:	\$	976,147
Annualized Earnings Rate as Calculated Below:		0.39%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$	985,685
Less: LGIP Administrative & Banking Expenses	\$	(9,538)
Net Earnings	\$	976,147
Divided by LGIP Average Daily Balance	\$	3,123,207,942
Monthly Earnings Rate		0.03125462%
Days in the Month		29
Daily Earnings Rate		0.00107775%
Multiplied by No. of Days in the Year		366
Annualized Earnings Rate		0.39%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	Comparative Earnings Rates			
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD Govt	iMoneyNet MMFD All Tax
February	2014	0.08	0.05	0.00	0.01	0.01
March	2014	0.10	0.05	0.00	0.01	0.01
April	2014	0.09	0.03	0.00	0.01	0.01
May	2014	0.09	0.03	0.00	0.01	0.02
June	2014	0.09	0.04	0.00	0.01	0.01
July	2014	0.09	0.03	0.00	0.01	0.01
August	2014	0.08	0.03	0.00	0.01	0.01
September	2014	0.08	0.02	0.00	0.01	0.01
October	2014	0.08	0.02	0.00	0.01	0.01
November	2014	0.09	0.02	0.00	0.01	0.01
December	2014	0.09	0.03	0.01	0.01	0.02
January	2015	0.10	0.03	0.00	0.01	0.02
February	2015	0.11	0.03	0.00	0.01	0.02
March	2015	0.12	0.03	0.00	0.01	0.02
April	2015	0.12	0.02	0.00	0.01	0.02
May	2015	0.13	0.02	0.00	0.01	0.02
June	2015	0.14	0.02	0.00	0.01	0.02
July	2015	0.13	0.03	0.01	0.01	0.02
August	2015	0.13	0.07	0.01	0.01	0.03
September	2015	0.14	0.02	0.01	0.01	0.02
October	2015	0.14	0.02	0.00	0.01	0.02
November	2015	0.14	0.12	0.00	0.01	0.02
December	2015	0.19	0.23	0.01	0.03	0.05
January	2016	0.33	0.25	0.01	0.02	0.08
February	2016	0.39	0.31	0.01 (e)	0.02 (e)	0.09 (e)

(e) = estimate