State of Wisconsin

Department of Financial Institutions

Agency Budget Request
2027 – 2029 Biennium
September 15, 2026

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State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor** Wendy K. Baumann, **Secretary**

September 15, 2026

Governor Tony Evers
Office of the Governor
115 East, State Capitol Building
Madison, WI 53702

Dear Governor Evers,

I am pleased to submit our 2027-29 biennial budget proposal for the Wisconsin Department of Financial Institutions (DFI) and the Office of Credit Unions.

The DFI's proposed biennial budget requests increased expenditure authority associated with standard budget adjustments, cybersecurity related requirements, adjustments to reflect changes in the Wisconsin Department of Administration's allocated central services assessments, supplies and services for sustaining department operations, digital accessibility expenses, and additional staff positions to better serve and protect the people of Wisconsin.

Thank you for considering our requests.

Sincerely,

Wendy K. Baumann

Wendy K. Baumann
Secretary
Wisconsin Department of Financial Institutions

Office of the Secretary
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AGENCY DESCRIPTION

The department is headed by a secretary who is appointed by the governor with the advice and consent of the Wisconsin senate. The department operates with four regulatory and licensing divisions or offices and is supported by the Division of Administrative Services and Technology. The Office of Credit Unions is attached to the department for administrative purposes. The department's functions include the regulation and examination of state-chartered depository institutions, licensing of other financial service providers, registration of securities offerings and regulation of securities professionals, issuance of notary public commissions and regulation of notaries public, issuance of apostilles, registration of trademarks, registration of charitable organizations, registration of homeowners' associations, and support and maintenance of the state's central business registration and uniform commercial code filing systems. In addition, the secretary is the administrator of the Wisconsin Consumer Act, governing consumer credit transactions as defined in state law. The department is also the administrator of the Wisconsin 529 College Savings Program, staffed by the department's Office of Financial Capability, which offers two savings plans to save for higher education under Section 529 of the U.S. Internal Revenue Code: Edvest 529 (direct-sold) and Tomorrow's Scholar (advisor-sold). The Office of Financial Capability also staff and manage the Wisconsin Achieving a Better Life Experience (ABLE) Savings Program. Furthermore, the department houses the Office of Financial Literacy, which promotes financial literacy as a life skill and provides information to the public on matters of personal finance, investor protection, and the affordability of a postsecondary education. This office also provides administrative support to the Governor's Council on Financial Literacy and Capability.

MISSION

The department is dedicated to protecting the safety and soundness of Wisconsin's financial institutions, safeguarding the investing public, facilitating commerce, and increasing financial capability throughout the state.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Program 1: Supervision of Financial Institutions, Securities Regulation and Other Functions

Goal: Ensure the safety and soundness of the state's banking industry.

Objective/Activity: Examine state-chartered banks and savings institutions for compliance with laws and any issues related to the condition of the financial institutions within established time frames. All state-chartered banks are to be examined at least every 18 months, with more frequent examinations of larger, more complex institutions. The Division of Banking has entered into alternating examination agreements with the Federal Deposit Insurance Corporation and the Federal Reserve, so approximately 40 percent of all state-chartered banks should be examined by the department in each calendar year in order to meet that standard.

Goal: Protect the consumers of financial services.

Objective/Activity: Address abuses and violations of rules and statutes through expedient resolution of consumer complaints by the Bureau of Consumer Affairs.

Goal: Facilitate economic growth.

Objective/Activity: Process new business filings timely to support new business activity.

Goal: Ensure the safety and soundness of the state's credit unions.

Objective/Activity: Examine state-chartered credit unions for compliance with laws and any issues related to the condition of the financial institutions within established time frames. All state-chartered credit unions are to be examined at least every 18 months, with more frequent examinations of larger, more complex institutions.

Program 3: College Tuition and Expenses and College Savings Programs

Goal: Continue to provide college savings plans for the benefit of Wisconsin residents and also nationwide, as allowed by Section 529 of the Internal Revenue Code.

Objective/Activity: Maintain and increase levels of participation in each of Wisconsin's 529 college savings plans, Edvest 529 (direct-sold) and Tomorrow's Scholar (advisor-sold), by offering high-quality and lower-cost investment options. Direct a statewide outreach and marketing effort to create awareness of higher education costs, the benefits of saving with a Wisconsin 529 college savings plan, and the importance of developing a higher education savings strategy.

PERFORMANCE MEASURES

2025 AND 2026 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2025	Actual 2025	Goal 2026	Actual 2026
1.	Percentage of banks examined within required 18-month cycle.[1] Number of banks Bank exams due Number of exams Percentage examined each year	 132[2] 49 49 100%	 134[2] 56 57 102%	 127[2] 47 47 100%	 130[2,3] 56[3] 59[3] 105%[3]
1.	Percentage of consumer complaints acted on within five days of receipt.[1]	100%	100%	100%	100%[3]
1.	Percentage of charter document filings processed within five days.[1]	100%	100%	100%	100%[3]
1.	Percentage of credit unions examined within required 18-month cycle.[1] Number of credit unions Credit union exams due Number of exams Percentage examined each year	 102[2] 70 70 100%	 98[2] 70 74 105%	 100[2] 68 68 100%	 96[2,3] 72[3] 78[3] 108%[3]
3.	College Savings total accounts.[1]	403,000	409,815	409,000	420,000[3]

[1] Based on calendar year.

[2] Decrease in number of institutions is due to mergers, acquisitions, or closings.

[3] Projected 2026 year-end totals.

2027, 2028, AND 2029 GOALS

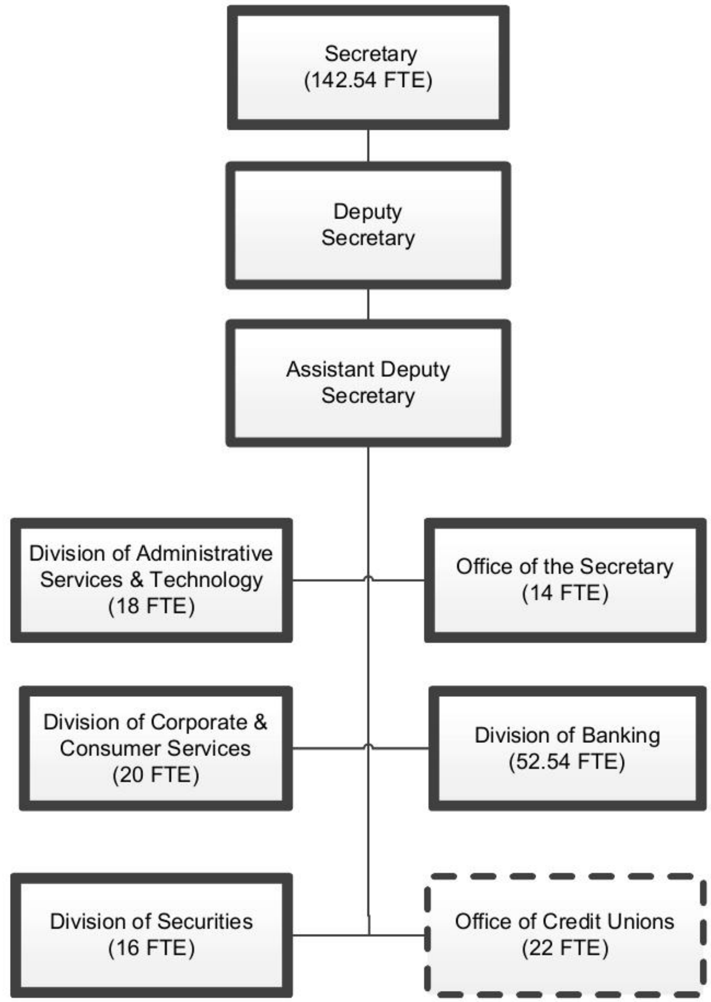
Prog. No.	Performance Measure	Goal 2027	Goal 2028	Goal 2029
1.	Percentage of banks examined within required 18-month cycle.[2] Number of banks Bank exams due Number of exams Percentage examined each year	 127[1,3] 45 45 100%	 124[3] 45 45 100%	 120[3] 44 44 100%
1.	Percentage of consumer complaints acted on within five days of receipt.[2]	100%	100%	100%
1.	Percentage of charter document filings processed within five days.[2]	100%	100%	100%
1.	Percentage of credit unions examined within required 18-month cycle.[2] Number of credit unions Credit union exams due Number of exams Percentage examined each year	 94[1,3] 67 67 100%	 93[3] 66 66 100%	 92[3] 66 66 100%
3.	College Savings total accounts.[2]	426,000[1]	432,000	438,000

[1] Goals have been revised for 2027.

[2] Based on calendar year.

[3] Decrease in number of institutions is due to mergers, acquisitions, or closings.

Department of Financial Institutions



Agency Total by Fund Source

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
PR	S	$22,063,251	$22,732,300	$25,141,400	$25,100,200	143.54	143.54	$45,464,600	$50,241,600	$4,777,000	10.50%
Total		$22,063,251	$22,732,300	$25,141,400	$25,100,200	143.54	143.54	$45,464,600	$50,241,600	$4,777,000	10.50%
SEG	S	$672,341	$1,026,300	$1,051,900	$1,051,900	3.00	3.00	$2,052,600	$2,103,800	$51,200	2.50%
Total		$672,341	$1,026,300	$1,051,900	$1,051,900	3.00	3.00	$2,052,600	$2,103,800	$51,200	2.50%
Grand Total		$22,735,592	$23,758,600	$26,193,300	$26,152,100	146.54	146.54	$47,517,200	$52,345,400	$4,828,200	10.20%

Agency Total by Program

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
01 Supervision of financial institutions, securities regulation and other functions											
Non Federal											
PR		**$22,063,251**	**$22,732,300**	**$25,141,400**	**$25,100,200**	**143.54**	**143.54**	**$45,464,600**	**$50,241,600**	**$4,777,000**	**10.51%**
	S	$22,063,251	$22,732,300	$25,141,400	$25,100,200	143.54	143.54	$45,464,600	$50,241,600	$4,777,000	10.51%
Total - Non Federal		**$22,063,251**	**$22,732,300**	**$25,141,400**	**$25,100,200**	**143.54**	**143.54**	**$45,464,600**	**$50,241,600**	**$4,777,000**	**10.51%**
	S	$22,063,251	$22,732,300	$25,141,400	$25,100,200	143.54	143.54	$45,464,600	$50,241,600	$4,777,000	10.51%
PGM 01 Total		**$22,063,251**	**$22,732,300**	**$25,141,400**	**$25,100,200**	**143.54**	**143.54**	**$45,464,600**	**$50,241,600**	**$4,777,000**	**10.51%**
PR		**$22,063,251**	**$22,732,300**	**$25,141,400**	**$25,100,200**	**143.54**	**143.54**	**$45,464,600**	**$50,241,600**	**$4,777,000**	**10.51%**
	S	$22,063,251	$22,732,300	$25,141,400	$25,100,200	143.54	143.54	$45,464,600	$50,241,600	$4,777,000	10.51%
TOTAL 01		**$22,063,251**	**$22,732,300**	**$25,141,400**	**$25,100,200**	**143.54**	**143.54**	**$45,464,600**	**$50,241,600**	**$4,777,000**	**10.51%**
	S	$22,063,251	$22,732,300	$25,141,400	$25,100,200	143.54	143.54	$45,464,600	$50,241,600	$4,777,000	10.51%

Agency Total by Program

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
03 College tuition and expenses and college savings programs											
Non Federal											
SEG		**$672,341**	**$1,026,300**	**$1,051,900**	**$1,051,900**	**3.00**	**3.00**	**$2,052,600**	**$2,103,800**	**$51,200**	**2.49%**
	S	$672,341	$1,026,300	$1,051,900	$1,051,900	3.00	3.00	$2,052,600	$2,103,800	$51,200	2.49%
Total - Non Federal		**$672,341**	**$1,026,300**	**$1,051,900**	**$1,051,900**	**3.00**	**3.00**	**$2,052,600**	**$2,103,800**	**$51,200**	**2.49%**
	S	$672,341	$1,026,300	$1,051,900	$1,051,900	3.00	3.00	$2,052,600	$2,103,800	$51,200	2.49%
PGM 03 Total		**$672,341**	**$1,026,300**	**$1,051,900**	**$1,051,900**	**3.00**	**3.00**	**$2,052,600**	**$2,103,800**	**$51,200**	**2.49%**
SEG		**$672,341**	**$1,026,300**	**$1,051,900**	**$1,051,900**	**3.00**	**3.00**	**$2,052,600**	**$2,103,800**	**$51,200**	**2.49%**
	S	$672,341	$1,026,300	$1,051,900	$1,051,900	3.00	3.00	$2,052,600	$2,103,800	$51,200	2.49%
TOTAL 03		**$672,341**	**$1,026,300**	**$1,051,900**	**$1,051,900**	**3.00**	**3.00**	**$2,052,600**	**$2,103,800**	**$51,200**	**2.49%**
	S	$672,341	$1,026,300	$1,051,900	$1,051,900	3.00	3.00	$2,052,600	$2,103,800	$51,200	2.49%
AGENCY TOTAL		$22,735,592	$23,758,600	$26,193,300	$26,152,100	146.54	146.54	$47,517,200	$52,345,400	$4,828,200	10.16%

Agency Total by Decision Item

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	$23,758,600	$23,758,600	142.54	142.54
3001 Turnover Reduction	($357,500)	($357,500)	0.00	0.00
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	$730,900	$730,900	0.00	0.00
3010 Full Funding of Lease and Directed Moves Costs	$48,100	$48,100	0.00	0.00
5001 Achieving a Better Life Experience (ABLE) Program Accessibility Costs	$18,900	$18,900	0.00	0.00
5002 Sustaining Department Operations	$625,000	$625,000	0.00	0.00
5003 New Positions for Division of Securities	$172,800	$217,000	2.00	2.00
5004 New Positions for Division of Banking	$135,600	$167,400	2.00	2.00
7900 Cybersecurity Modernization	$986,400	$869,200	0.00	0.00
7910 DOA Central Services Assessments Growth	$74,500	$74,500	0.00	0.00
TOTAL	**$26,193,300**	**$26,152,100**	**146.54**	**146.54**

GPR Earned

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Date: 9/11/2026

Revenue	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	$0	$0	$0	$0
Fiscal Year-End Lapse to General Fund	$92,471,711	$93,091,200	$89,596,200	$89,196,100
TOTAL	**$92,471,711**	**$93,091,200**	**$89,596,200**	**$89,196,100**

Program Revenue

Program: 01 - Supervision of financial institutions, securities regulation and other functions

SubProgram: -

Numeric Appropriation: 21 - Investor education and training fund

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	**$29,938**	**$12,900**	**$0**	**$0**
Assessment Revenue	$0	$0	$0	$0
Total Revenue	**$29,938**	**$12,900**	**$0**	**$0**
Expenditures	**$17,069**	**$12,900**	**$0**	**$0**
Financial Literacy Programs & Initiatives	$0	$0	$0	$0
Total Expenditures	**$17,069**	**$12,900**	**$0**	**$0**
Closing Balance	**$12,869**	**$0**	**$0**	**$0**

Program Revenue

Program: 01 - Supervision of financial institutions, securities regulation and other functions

SubProgram: -

Numeric Appropriation: 23 - Payday loan database and financial literacy

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	$18,128	$6,200	$0	$0
Total Revenue	$18,128	$6,200	$0	$0
Expenditures	$12,000	$6,200	$0	$0
Total Expenditures	$12,000	$6,200	$0	$0
Closing Balance	$6,128	$0	$0	$0

Program Revenue

Program: 01 - Supervision of financial institutions, securities regulation and other functions

SubProgram: -

Numeric Appropriation: 29 - Gifts, grants, settlements and publications

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	**$3,488,131**	**$3,742,800**	**$3,030,300**	**$2,852,700**
Copying Sales (Acct 5060000)	$267,608	$235,200	$250,000	$250,000
Other Receipts (Acct 5312000)	$261,664	$287,300	$280,000	$280,000
Forfeitures & Penalties (Acct 5900000)	$35,000	$10,000	$10,000	$10,000
Settlement Revenue (Acct 5930000)	$317,969	$150,000	$100,000	$100,000
Court-Ordered Restitution (Acct 5931000)	$7,100	$5,000	$5,000	$5,000
Total Revenue	**$4,377,472**	**$4,430,300**	**$3,675,300**	**$3,497,700**
Expenditures	**$634,734**	**$1,400,000**	**$0**	**$0**
2000 Adjusted Base Level Funding	$0	$0	$58,500	$58,500
Elevate Wisconsin Financial Education	$0	$0	$122,500	$122,500
Expense Transfer from Appr 13100	$0	$0	$625,000	$625,000
SAVI Student Loan Repayment Tool	$0	$0	$5,000	$5,000
Other Miscellaneous	$0	$0	$11,600	$11,600
Total Expenditures	**$634,734**	**$1,400,000**	**$822,600**	**$822,600**
Closing Balance	**$3,742,738**	**$3,030,300**	**$2,852,700**	**$2,675,100**

Program Revenue

Program: 01 - Supervision of financial institutions, securities regulation and other functions

SubProgram: -

Numeric Appropriation: 31 - General program operations

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	**$10,000**	**$108,600**	**$0**	**$0**
Bank exams, assessments & applications	$5,803,984	$5,920,000	$6,054,800	$6,099,700
Corporation and HOA fees	$37,594,746	$37,595,000	$37,595,000	$37,595,000
Credit Union exams & assessments	$3,987,869	$4,000,000	$4,000,000	$4,000,000
Licensed financial services license	$7,340,369	$7,350,000	$7,350,000	$7,350,000
Security fees	$59,021,552	$59,000,000	$59,000,000	$59,000,000
UCC, Notary & Trademarks	$1,740,181	$1,750,000	$1,750,000	$1,750,000
Credentialing	$686,133	$690,000	$690,000	$690,000
Transfer to appropriation 20.575(1)(g)	($150,000)	($150,000)	($150,000)	($150,000)
Transfer to General Fund (12% DOB Revenue)	($1,577,322)	($1,592,400)	($1,592,400)	($1,592,400)
Transfer to General Fund (12% OCU Revenue)	($477,758)	($480,000)	($480,000)	($480,000)
Transfer to General Fund (Year-End Lapse)	($92,471,711)	($93,091,200)	($89,596,200)	($89,196,100)
Total Revenue	**$21,508,043**	**$21,100,000**	**$24,621,200**	**$25,066,200**
Expenditures	**$21,399,448**	**$21,100,000**	**$0**	**$0**
Compensation Reserve	$0	$0	$283,700	$573,000
Health Insurance Reserves	$0	$0	$238,300	$434,400
Wisconsin Retirement System	$0	$0	$800	$1,600
2000 Adjusted Base Funding Level	$0	$0	$21,689,300	$21,689,300
3001 Turnover Reduction	$0	$0	($357,500)	($357,500)
3003 Full Funding of Continuing Positions	$0	$0	$715,800	$715,800

Program Revenue

3010 Lease and Directed Moves	$0	$0	$40,800	$40,800
7900 Cybersecurity Modernization	$0	$0	$986,400	$869,200
7910 DOA Central Srvs Assessments	$0	$0	$71,300	$71,300
5001 ABLE Program Accessibility Costs	$0	$0	$18,900	$18,900
5002 Sustaining Department Operations	$0	$0	$625,000	$625,000
5003 Division of Securities New Positions	$0	$0	$172,800	$217,000
5004 Division of Banking New Positions	$0	$0	$135,600	$167,400
Total Expenditures	**$21,399,448**	**$21,100,000**	**$24,621,200**	**$25,066,200**
Closing Balance	**$108,595**	**$0**	**$0**	**$0**

Segregated Funds Revenue and Balances Statement

Program: 03 - College tuition and expenses and college savings programs

SubProgram: -

Numeric Appropriation: 61 - Admin; tuition and expenses pr

Statutory Fund: 570 - TUITION TRUST

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	$0	$0	$0	$0
Total Revenue	$0	$0	$0	$0
Expenditures	$0	$0	$0	$0
Total Expenditures	$0	$0	$0	$0
Closing Balance	$0	$0	$0	$0

Segregated Funds Revenue and Balances Statement

Program: 03 - College tuition and expenses and college savings programs

SubProgram: -

Numeric Appropriation: 63 - Admin; program trust fund

Statutory Fund: 769 - COLLEGE SAVINGS PROGRAM TRUST

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	**$0**	**$0**	**$0**	**$0**
Total Revenue	**$0**	**$0**	**$0**	**$0**
Expenditures	**$672,176**	**$891,900**	**$0**	**$0**
2000 Adjusted Base Funding Level	$0	$0	$908,000	$908,000
Total Expenditures	**$672,176**	**$891,900**	**$908,000**	**$908,000**
Closing Balance	**($672,176)**	**($891,900)**	**($908,000)**	**($908,000)**

Decision Item (DIN): 2000 - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item by Line

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$12,204,700	$12,204,700
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$44,200	$44,200
05	Fringe Benefits	$4,638,300	$4,638,300
06	Supplies and Services	$6,566,900	$6,566,900
07	Permanent Property	$304,500	$304,500
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$23,758,600**	**$23,758,600**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	133.54	133.54
20	Unclassified Positions Authorized	9.00	9.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
21 - Investor education and training fund	$84,500	$84,500	0.00	0.00
23 - Payday loan database and financial literacy	$900,000	$900,000	0.00	0.00
29 - Gifts, grants, settlements and publications	$58,500	$58,500	0.00	0.00
31 - General program operations	$21,689,300	$21,689,300	139.54	139.54
Program Sub Total	**$22,732,300**	**$22,732,300**	**139.54**	**139.54**

Program: 03 - College tuition and expenses and college savings programs

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
61 - Admin; tuition and expenses pr	$118,300	$118,300	0.00	0.00
63 - Admin; program trust fund	$908,000	$908,000	3.00	3.00
Program Sub Total	**$1,026,300**	**$1,026,300**	**3.00**	**3.00**

Decision Item by Numeric

DIN 2000 - Adjusted Base Funding Level Total	**$23,758,600**	**$23,758,600**	**142.54**	**142.54**
Agency Total	**$23,758,600**	**$23,758,600**	**142.54**	**142.54**

Decision Item by Fund Source

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$22,732,300	$22,732,300	139.54	139.54
SEG	S	$1,026,300	$1,026,300	3.00	3.00
DIN 2000 - Adjusted Base Funding Level Total		**$23,758,600**	**$23,758,600**	**142.54**	**142.54**
Agency Total		**$23,758,600**	**$23,758,600**	**142.54**	**142.54**

Decision Item (DIN): 3001 - Turnover Reduction

NARRATIVE

Standard Budget Adjustment - Turnover Reduction

Turnover reduction for the 2027-2029 biennium is $357,483 per year calculated by multiplying the adjusted base permanent salary of $11,916,100 by 3%.

Decision Item by Line

Decision Item (DIN): 3001 - Turnover Reduction

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	($357,500)	($357,500)
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$0	$0
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**($357,500)**	**($357,500)**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 3001 - Turnover Reduction

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	($357,500)	($357,500)	0.00	0.00
Program Sub Total	**($357,500)**	**($357,500)**	**0.00**	**0.00**
DIN 3001 - Turnover Reduction Total	**($357,500)**	**($357,500)**	**0.00**	**0.00**
Agency Total	**($357,500)**	**($357,500)**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 3001 - Turnover Reduction

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	($357,500)	($357,500)	0.00	0.00
DIN 3001 - Turnover Reduction Total		**($357,500)**	**($357,500)**	**0.00**	**0.00**
Agency Total		**($357,500)**	**($357,500)**	**0.00**	**0.00**

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

NARRATIVE

Standard Budget Adjustment - Full Funding of Continuing Position Salaries and Fringe Benefits

The full funding salary amount for appropriation 13100 is $247,000, and the full funding fringe amount for appropriation 13100 is $468,800. For appropriation 36300, the full funding salary amount is $4,400 and the full funding fringe amount is $10,700.

Decision Item by Line

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$251,400	$251,400
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$479,500	$479,500
06	Supplies and Services	$0	$0
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$730,900**	**$730,900**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$715,800	$715,800	0.00	0.00
Program Sub Total	**$715,800**	**$715,800**	**0.00**	**0.00**

Program: 03 - College tuition and expenses and college savings programs

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
63 - Admin; program trust fund	$15,100	$15,100	0.00	0.00
Program Sub Total	**$15,100**	**$15,100**	**0.00**	**0.00**
DIN 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits Total	**$730,900**	**$730,900**	**0.00**	**0.00**
Agency Total	**$730,900**	**$730,900**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$715,800	$715,800	0.00	0.00
SEG	S	$15,100	$15,100	0.00	0.00
DIN 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits Total		**$730,900**	**$730,900**	**0.00**	**0.00**
Agency Total		**$730,900**	**$730,900**	**0.00**	**0.00**

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

NARRATIVE

Standard Budget Adjustment - Full Funding of Lease and Directed Moves Costs

Decision Item by Line

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$48,100	$48,100
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$48,100**	**$48,100**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$40,800	$40,800	0.00	0.00
Program Sub Total	**$40,800**	**$40,800**	**0.00**	**0.00**

Program: 03 - College tuition and expenses and college savings programs

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
63 - Admin; program trust fund	$7,300	$7,300	0.00	0.00
Program Sub Total	**$7,300**	**$7,300**	**0.00**	**0.00**
DIN 3010 - Full Funding of Lease and Directed Moves Costs Total	**$48,100**	**$48,100**	**0.00**	**0.00**
Agency Total	**$48,100**	**$48,100**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$40,800	$40,800	0.00	0.00
SEG	S	$7,300	$7,300	0.00	0.00
DIN 3010 - Full Funding of Lease and Directed Moves Costs Total		**$48,100**	**$48,100**	**0.00**	**0.00**
Agency Total		**$48,100**	**$48,100**	**0.00**	**0.00**

Decision Item (DIN): 5001 - Achieving a Better Life Experience (ABLE) Program Accessibility Costs

NARRATIVE

The Wisconsin Department of Financial Institutions (DFI) requests increased expenditure authority of $18,900 PR annually starting fiscal year 2027-28 under the s. 20.144(1)(g) general program operations appropriation to fund accessibility services required to support public outreach, educational materials, and American with Disabilities Act (ADA)-compliant communications to people with different disabilities and in accordance with federal ADA standards.

An ABLE program allows participants to create tax-advantaged investment accounts (known as "ABLE accounts") for the benefit of individuals with disabilities. Funds may be withdrawn to cover qualified disability expenses, which include education, housing, transportation, employment training and support, assistive technology and support services, and several other categories of living expenses. DFI's current ABLE program provides for personnel and limited operating expenses but does not include funding for required digital accessibility services.

Decision Item by Line

Decision Item (DIN): 5001 - Achieving a Better Life Experience (ABLE) Program Accessibility Costs

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$18,900	$18,900
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$18,900**	**$18,900**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 5001 - Achieving a Better Life Experience (ABLE) Program Accessibility Costs

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$18,900	$18,900	0.00	0.00
Program Sub Total	**$18,900**	**$18,900**	**0.00**	**0.00**
DIN 5001 - Achieving a Better Life Experience (ABLE) Program Accessibility Costs Total	**$18,900**	**$18,900**	**0.00**	**0.00**
Agency Total	**$18,900**	**$18,900**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 5001 - Achieving a Better Life Experience (ABLE) Program Accessibility Costs

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$18,900	$18,900	0.00	0.00
DIN 5001 - Achieving a Better Life Experience (ABLE) Program Accessibility Costs Total		**$18,900**	**$18,900**	**0.00**	**0.00**
Agency Total		**$18,900**	**$18,900**	**0.00**	**0.00**

Decision Item (DIN): 5002 - Sustaining Department Operations

NARRATIVE

The Wisconsin Department of Financial Institutions (DFI) is requesting increased expenditure authority of $625,000 annually starting in fiscal year 2027-28 in PR appropriation s. 20.144(1)(g) (i.e., numeric 13100) to better reflect its actual operational expenses.

In recent years, DFI has consistently been underfunded to meet current business needs. The DFI recognized this shortfall issue several years ago, and in the 2023-25 biennium, requested approximately $3.5 million annually to cover its central duties. The DFI was given additional expenditure authority of $1.0 million annually. For the 2025-27 biennium, the DFI requested $1.25 million annually to meet its needs, and ultimately received half of this amount, or $625,000 annually to cover its central duties costs.

Decision Item by Line

Decision Item (DIN): 5002 - Sustaining Department Operations

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$625,000	$625,000
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$625,000**	**$625,000**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 5002 - Sustaining Department Operations

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$625,000	$625,000	0.00	0.00
Program Sub Total	**$625,000**	**$625,000**	**0.00**	**0.00**
DIN 5002 - Sustaining Department Operations Total	**$625,000**	**$625,000**	**0.00**	**0.00**
Agency Total	**$625,000**	**$625,000**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 5002 - Sustaining Department Operations

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$625,000	$625,000	0.00	0.00
DIN 5002 - Sustaining Department Operations Total		**$625,000**	**$625,000**	**0.00**	**0.00**
Agency Total		**$625,000**	**$625,000**	**0.00**	**0.00**

Decision Item (DIN): 5003 - New Positions for Division of Securities

NARRATIVE

The Wisconsin Department of Financial Institutions (DFI) requests 2.0 FTE permanent positions (Attorney and Securities Examiner) within the Division of Securities (DOS) and increased expenditure authority of $172,800 PR in fiscal year 2027-28 and $217,000 annually starting in fiscal year 2028-29 under the s. 20.144(1)(g) general program operations appropriation to better protect the public from investment scams and other emerging threats, to coordinate with law enforcement agencies and federal and state regulators, and to seek additional restitution or other relief.

The volume and complexity of complaints and investigations have risen dramatically. Over the past ten years, the number of investor complaints has risen 73 percent. Despite employing only seven individuals, compared to an average of 17 employees in other states, the DOS Enforcement Bureau has achieved an 883% increase in restitution awards, frozen more than $1.6 million in cryptocurrency, and shut down over 330 fraudulent websites since 2025. The additional two positions will help DOS build on these successes.

Decision Item by Line

Decision Item (DIN): 5003 - New Positions for Division of Securities

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$94,100	$125,500
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$38,700	$51,500
06	Supplies and Services	$40,000	$40,000
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$172,800**	**$217,000**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	2.00	2.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 5003 - New Positions for Division of Securities

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$172,800	$217,000	2.00	2.00
Program Sub Total	**$172,800**	**$217,000**	**2.00**	**2.00**
DIN 5003 - New Positions for Division of Securities Total	**$172,800**	**$217,000**	**2.00**	**2.00**
Agency Total	**$172,800**	**$217,000**	**2.00**	**2.00**

Decision Item by Fund Source

Decision Item (DIN): 5003 - New Positions for Division of Securities

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$172,800	$217,000	2.00	2.00
DIN 5003 - New Positions for Division of Securities Total		**$172,800**	**$217,000**	**2.00**	**2.00**
Agency Total		**$172,800**	**$217,000**	**2.00**	**2.00**

Decision Item (DIN): 5004 - New Positions for Division of Banking

NARRATIVE

The Wisconsin Department of Financial Institutions (DFI) requests 2.0 FTE permanent positions (Regulatory Specialists) within the Division of Banking (DOB) and increased expenditure authority of $135,600 PR in fiscal year 2027-28 and $167,400 annually starting in fiscal year 2028-29 under the s. 20.144(1)(g) general program operations appropriation. The two new regulatory specialists would investigate license applications and complaints for non-bank financial services, enabling other DOB staff to conduct more money handler licensee examinations to better protect Wisconsin consumers. Additional examination revenue is expected to exceed the cost of the new positions.

DOB regulates state-chartered commercial banks, savings banks, savings and loan associations, trust companies, mortgage banking, the Wisconsin Consumer Act, and ten other financial industries categorized as money handlers or money lenders. The volume and complexity of applications for money transmission have significantly increased over the past few years with issues of first impression and complex business plans. Because more time has been dedicated to processing applications timely and resolving consumer complaints, the number of examinations has not kept pace with what has been needed.

Decision Item by Line

Decision Item (DIN): 5004 - New Positions for Division of Banking

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$67,800	$90,300
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$27,800	$37,100
06	Supplies and Services	$40,000	$40,000
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$135,600**	**$167,400**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	2.00	2.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 5004 - New Positions for Division of Banking

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$135,600	$167,400	2.00	2.00
Program Sub Total	**$135,600**	**$167,400**	**2.00**	**2.00**
DIN 5004 - New Positions for Division of Banking Total	**$135,600**	**$167,400**	**2.00**	**2.00**
Agency Total	**$135,600**	**$167,400**	**2.00**	**2.00**

Decision Item by Fund Source

Decision Item (DIN): 5004 - New Positions for Division of Banking

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$135,600	$167,400	2.00	2.00
DIN 5004 - New Positions for Division of Banking Total		**$135,600**	**$167,400**	**2.00**	**2.00**
Agency Total		**$135,600**	**$167,400**	**2.00**	**2.00**

Decision Item (DIN): 7900 - Cybersecurity Modernization

NARRATIVE

The Wisconsin Department of Financial Institutions (DFI) is requesting increased expenditure authority of $986,400 in fiscal year 2027-28 and $869,200 annually starting in fiscal year 2028-29 in PR appropriation under s. 20.144(1)(g) (i.e., numeric 13100) related to costs to automate the reduction of cyber risk, eliminate technical debt, improve agency resilience, invest in the state's cyber workforce, and enable the secure delivery of business capabilities.

The Division of Enterprise Technology (DET), in the Department of Administration (DOA), recently issued an updated Flaw Remediation SI-2 State Standard in alignment with State of Wisconsin 120 Audit and Accountability Standard, and State of Wisconsin 500 Program Management Standard. To meet DET's standards and address the growing risks associated with cyber threats, DFI must invest in specific tools, cyber personnel, cloud security upgrades, DevSecOps automation, and cyber resilience enhancements.

Specific items requested include: (a) expansion of code scanning abilities and vulnerability remediation; (b) additional licensure to ensure legacy applications are scanned; (c) a log managing application for systems and databases; (d) a Managed Detection and Response application; and (e) an Artificial Intelligence (AI) detection and response tool.

Decision Item by Line

Decision Item (DIN): 7900 - Cybersecurity Modernization

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$986,400	$869,200
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$986,400**	**$869,200**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 7900 - Cybersecurity Modernization

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$986,400	$869,200	0.00	0.00
Program Sub Total	**$986,400**	**$869,200**	**0.00**	**0.00**
DIN 7900 - Cybersecurity Modernization Total	**$986,400**	**$869,200**	**0.00**	**0.00**
Agency Total	**$986,400**	**$869,200**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 7900 - Cybersecurity Modernization

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$986,400	$869,200	0.00	0.00
DIN 7900 - Cybersecurity Modernization Total		**$986,400**	**$869,200**	**0.00**	**0.00**
Agency Total		**$986,400**	**$869,200**	**0.00**	**0.00**

Decision Item (DIN): 7910 - DOA Central Services Assessments Growth

NARRATIVE

The Wisconsin Department of Financial Institutions (DFI) is requesting increased expenditure authority of $71,300 annually starting in fiscal year 2027-28 in PR appropriation s. 20.144(1)(g) (i.e., numeric 13100) related to increased costs from the Wisconsin Department of Administration (DOA) for Allocated Central Services assessments. Similarly, DFI is requesting expenditure authority of $3,200 annually starting in fiscal year 2027-28 in SEG appropriation 20.144(3)(th) (i.e., numeric 36300) related to these same increased costs from DOA.

Every fiscal year, DOA bills state agencies for costs incurred in the performance of duties for central services that benefit all agencies such as accounting, procurement, and insurance services. These services can be performed more economically and efficiently by DOA compared to having each agency perform similar services for their own agency. As a result of performing the services centrally, DOA bills agencies for the costs they incur on an equitable basis using allocation drivers such as spend, headcount, and usage. These interunit bills are called assessments.

The DFI increase in DOA assessment costs for appropriation 13100 was $71,283 from $395,310.56 in fiscal year 2022-23 to $466,593.56 in fiscal year 2024-25, and for appropriation 36300 it was $3,173.65 from $10,838.96 in fiscal year 2022-23 to $14,012.61 in fiscal year 2024-25.

The increased expenditure authority will be categorized as supplies and services in allotment line #4. This should allow DFI to be in a better position to pay for supplies and services without expending more than its allowable allotment throughout the upcoming biennium.

Decision Item by Line

Decision Item (DIN): 7910 - DOA Central Services Assessments Growth

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$74,500	$74,500
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$74,500**	**$74,500**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Supervision of financial institutions, securities regulation and other functions

Decision Item (DIN): 7910 - DOA Central Services Assessments Growth

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
31 - General program operations	$71,300	$71,300	0.00	0.00
Program Sub Total	**$71,300**	**$71,300**	**0.00**	**0.00**

Program: 03 - College tuition and expenses and college savings programs

Decision Item (DIN): 7910 - DOA Central Services Assessments Growth

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
63 - Admin; program trust fund	$3,200	$3,200	0.00	0.00
Program Sub Total	**$3,200**	**$3,200**	**0.00**	**0.00**
DIN 7910 - DOA Central Services Assessments Growth Total	**$74,500**	**$74,500**	**0.00**	**0.00**
Agency Total	**$74,500**	**$74,500**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 7910 - DOA Central Services Assessments Growth

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
PR	S	$71,300	$71,300	0.00	0.00
SEG	S	$3,200	$3,200	0.00	0.00
DIN 7910 - DOA Central Services Assessments Growth Total		**$74,500**	**$74,500**	**0.00**	**0.00**
Agency Total		**$74,500**	**$74,500**	**0.00**	**0.00**

ACT 201

Proposal under s. 16.42(4)(b): **0% change in each fiscal year**
FY: **FY28**
Agency: **DFI - 144**

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

	Appropriation		Fund			(See Note 1) 0% Change	Proposed Budget 2027-28		Item	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
144	**1g**	131	PR	$21,689,300.00	139.54	$0	$22,088,900	143.54	1	$399,600	4.00	($399,600)	0.00	$0	4.00
144	**1h**	129	PR	$58,500.00	0.00	$0	$58,500	0.00	2	$0	0.00	$0	0.00	$0	0.00
144	**1i**	121	PR	$84,500.00	0.00	$0	$84,500	0.00	3	$0	0.00	$0	0.00	$0	0.00
144	**1j**	123	PR	$900,000.00	0.00	$0	$900,000	0.00	4	$0	0.00	$0	0.00	$0	0.00
144	**3td**	361	SEG	$118,300.00	0.00	$0	$118,300	0.00	5	$0	0.00	$0	0.00	$0	0.00
144	**3th**	363	SEG	$908,000.00	3.00	$0	$930,400	3.00	6	$22,400	0.00	($22,400)	0.00	$0	0.00
Totals				**$23,758,600.00**	**142.54**	**$0**	**$24,180,600**	**146.54**		**$422,000**	**4.00**	**($422,000)**	**0.00**	**$0**	**4.00**

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.
Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = $0

Difference = **$0**
Should equal $0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

1 No changes or other priorities
2 No changes or other priorities
3 No changes or other priorities
4 No changes or other priorities
5 No changes or other priorities
6 No changes or other priorities

ACT 201

Proposal under s. 16.42(4)(b): **5% change in each fiscal year**

FY: **FY28**

Agency: **DFI - 144**

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

	Appropriation		Fund			(See Note 1) 5% Change	Proposed Budget 2027-28		Item	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
144	**1g**	131	PR	$21,689,300.00	139.54	($1,084,500)	$22,088,900	143.54	1	$399,600	4.00	($399,600)	0.00	$0	4.00
144	**1h**	129	PR	$58,500.00	0.00	($2,900)	$58,500	0.00	2	$0	0.00	$0	0.00	$0	0.00
144	**1i**	121	PR	$84,500.00	0.00	($4,200)	$0	0.00	3	($84,500)	0.00	$0	0.00	($84,500)	0.00
144	**1j**	123	PR	$900,000.00	0.00	($45,000)	$0	0.00	4	($900,000)	0.00	$0	0.00	($900,000)	0.00
144	**3td**	361	SEG	$118,300.00	0.00	($5,900)	$0	0.00	5	($118,300)	0.00	$0	0.00	($118,300)	0.00
144	**3th**	363	SEG	$908,000.00	3.00	($45,400)	$845,300	3.00	6	($62,700)	0.00	($22,400)	0.00	($85,100)	0.00
Totals				**$23,758,600.00**	**142.54**	**($1,187,900)**	**$22,992,700**	**146.54**		**($765,900)**	**4.00**	**($422,000)**	**0.00**	**($1,187,900)**	**4.00**

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.
Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = ($1,187,900)

Difference = **$0**
Should equal $0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

1 No changes proposed. Cuts are not possible in this appropriation as it would create customer service risks and disruption in services.
2 No changes proposed. Cuts are not possible in this appropriation as it would create customer service risks and disruption in services.
3 Reducing spending authority for the Investor Education and Training Fund appropriation.
4 Reducing spending authority for the Payday Lending appropriation.
5 Reducing spending authority for the Tuition Trust Fund as this program is functionally sunsetting.
6 Reducing spending authority for the College Savings Program operations. May need to reduce travel and advertising initiatives.

ACT 201

Proposal under s. 16.42(4)(b): **0% change in each fiscal year**

FY: **FY29**

Agency: **DFI - 144**

Exclude: Federal
Debt Service

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Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

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	Appropriation		Fund			(See Note 1)	Proposed Budget 2028-29		Item	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	0% Change Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
144	**1g**	131	PR	$21,689,300.00	139.54	$0	$22,088,900	143.54	1	$399,600	4.00	($399,600)	0.00	$0	4.00
144	**1h**	129	PR	$58,500.00	0.00	$0	$58,500	0.00	2	$0	0.00	$0	0.00	$0	0.00
144	**1i**	121	PR	$84,500.00	0.00	$0	$84,500	0.00	3	$0	0.00	$0	0.00	$0	0.00
144	**1j**	123	PR	$900,000.00	0.00	$0	$900,000	0.00	4	$0	0.00	$0	0.00	$0	0.00
144	**3td**	361	SEG	$118,300.00	0.00	$0	$118,300	0.00	5	$0	0.00	$0	0.00	$0	0.00
144	**3th**	363	SEG	$908,000.00	3.00	$0	$930,400	3.00	6	$22,400	0.00	($22,400)	0.00	$0	0.00
Totals				**$23,758,600.00**	**142.54**	**$0**	**$24,180,600**	**146.54**		**$422,000**	**4.00**	**($422,000)**	**0.00**	**$0**	**4.00**

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4 No changes or other priorities
5 No changes or other priorities
6 No changes or other priorities

ACT 201

Proposal under s. 16.42(4)(b): **5% change in each fiscal year**

FY: **FY29**

Agency: **DFI - 144**

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Debt Service

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Agency	Alpha	Numeric	Source	$	FTE	Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
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