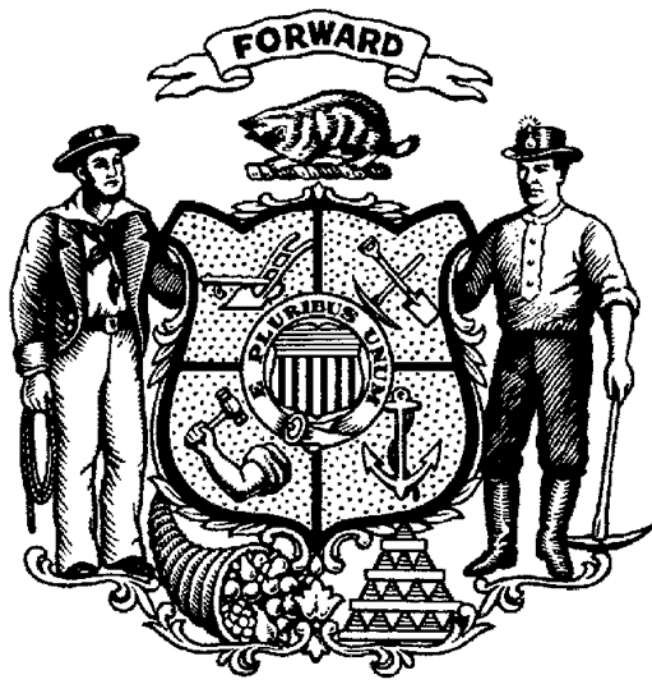


State of Wisconsin

Board of Commissioners of Public Lands



Agency Budget Request
2027 – 2029 Biennium
September 15, 2026

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Tia Nelson, *Executive Secretary*

September 15, 2026

The Honorable Tony Evers, Governor
Honorable Members of the Joint Committee on Finance
Honorable Members of the Wisconsin Legislature

Dear Governor and Members of the Legislature:

We are pleased to submit the 2027–2029 Biennial Budget Request of the Board of Commissioners of Public Lands (BCPL).

BCPL was created under Article X, Section 7 of the Wisconsin Constitution in 1848 to support public education. The Board is composed of the Attorney General, State Treasurer, and Secretary of State, who are constitutionally obligated to the "faithful performance of their duties" as fiduciaries for school trust assets.

Earnings from the Common School Fund are distributed annually as library aid to K-12 public schools and are the sole source of state aid for this purpose. This year, we generated a record distribution of \$73.5 million to school libraries. BCPL also manages the remaining school trust lands, most of which are in northern Wisconsin — approximately 75,000 acres in total, less than 1% of Wisconsin's public lands. These lands are open to the public for hunting, fishing, and other recreation, and this year, aided by an additional forester funded through the prior state budget's Forestry Account, we increased timber revenue to over \$1 million for the first time in agency history.

School trust funds have grown 64% from roughly \$975 million to \$1.6 billion since the passage of Act 60 in 2015, which granted BCPL prudent investment authority. Funds are now invested across multiple asset classes including stocks, bonds, real estate, infrastructure, private equity including venture capital, and private debt including the State Trust Fund Loan Program. This expansion has made the portfolio far more complex to oversee— yet we are managing it with the same two investment staff we had in 2015, when the fund was smaller and simpler. This staffing gap poses significant challenges and risks.

To fulfill our fiduciary duties, manage these risks, and meet mission-critical needs without increasing General Purpose Revenue (GPR), we are requesting:

- **Funding all timberland management functions through the Forestry Account**, rather than GPR;
- **A senior accountant** to support our Chief Financial Officer;
- **A third forester** to ensure all timberland is actively managed; and
- **Deputy Secretary position funding**

We look forward to working with you to ensure this agency continues to accomplish its goals effectively and efficiently, for the long-term benefit of public education.

Sincerely,

Tia Nelson
Executive Secretary

AGENCY DESCRIPTION

The board was created pursuant to Article X, Section 7 of the Wisconsin Constitution in 1848 to support public education. The board is comprised of the Attorney General, State Treasurer and Secretary of State. With the assistance of the 9.7 FTE professional staff positions in the Division of Trust Lands and Investments, the board manages four school trust funds, approximately 75,000 acres of school trust lands and the collection of Wisconsin's original land records. The board administers one of the largest public lending programs in the state.

MISSION

The primary mission of the board is to manage school trust funds and school trust lands for the benefit of public education. The board invests the principal of four trust funds that currently total over \$1.6 billion. The assets of the school trust funds are invested in a diversified portfolio with a significant investment in loans to Wisconsin municipalities and school districts through the State Trust Fund Loan Program. The earnings from the common school fund are distributed annually as aid to K-12 public school libraries. The earnings from the other three school trust funds are distributed annually to the University of Wisconsin System.

The board also manages the remaining school trust lands, the majority of which are located in the northern part of the state. These lands are administered primarily for revenue generation through sustainable timber management. The lands are open to the public for hunting, fishing, trapping and other forms of public recreation.

The board also manages the collection of Wisconsin's original land records which include field survey notes, plat maps and sale records.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Program 1: Trust Lands and Investments

Goal: Reduce the amount of time required to post annual state trust fund loan payments.

Objective/Activity: Post all payments within two business days after receipt of payments.

Goal: Ensure the efficient, accurate and timely timber scaling (measuring) and invoicing of all timber sales.

Objective/Activity: Recent changes in timber industry protocols have increased the complexity and time demands for scaling and invoicing. We plan to reduce the number of hours required to scale timber and prepare invoices for timber sales by further automating the process and using outside vendors to produce scale tickets.

PERFORMANCE MEASURES

2025 AND 2026 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2025	Actual 2025	Goal 2026	Actual 2026
1.	Number of loans to post.	950	929	950	878
1.	Days required to post.	2	2	2	2
1.	Annual number of hours required to prepare scale tickets and invoices.	65	60	65	60

Note: Based on fiscal year.

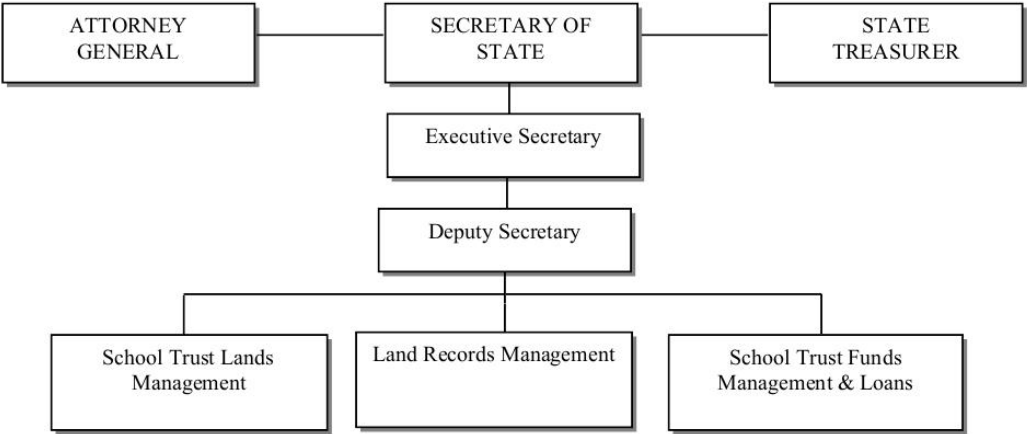
2027, 2028 AND 2029 GOALS

Prog. No.	Performance Measure	Goal 2027¹	Goal 2028	Goal 2029
1.	Number of loans to post.	900	900	900
1.	Days required to post.	2	2	2
1.	Annual number of hours required to prepare scale tickets and invoices.	65	65	50

Note: Based on fiscal year.

(1) Some of the 2027 performance measures have been modified since the 2025-27 budget.

BOARD OF COMMISSIONERS OF PUBLIC LANDS



Agency Total by Fund Source

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
GPR	L	\$25,026	\$35,000	\$35,000	\$35,000	0.00	0.00	\$70,000	\$70,000	\$0	0.00%
GPR	S	\$1,594,986	\$1,626,000	\$1,762,000	\$1,762,000	7.00	7.00	\$3,252,000	\$3,524,000	\$272,000	8.40%
Total		\$1,620,012	\$1,661,000	\$1,797,000	\$1,797,000	7.00	7.00	\$3,322,000	\$3,594,000	\$272,000	8.20%
PR Federal	L	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
Total		\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
SEG	S	\$315,656	\$252,400	\$846,500	\$846,500	5.00	5.00	\$504,800	\$1,693,000	\$1,188,200	235.40%
Total		\$315,656	\$252,400	\$846,500	\$846,500	5.00	5.00	\$504,800	\$1,693,000	\$1,188,200	235.40%
Grand Total		\$1,987,203	\$1,966,100	\$2,696,200	\$2,696,200	12.00	12.00	\$3,932,200	\$5,392,400	\$1,460,200	37.10%

Agency Total by Program

		ANNUAL SUMMARY					BIENNIAL SUMMARY			
Source of Funds	Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
01 Trust lands and investments										
Non Federal										
GPR	\$1,620,012	\$1,661,000	\$1,797,000	\$1,797,000	7.00	7.00	\$3,322,000	\$3,594,000	\$272,000	8.19%
L	\$25,026	\$35,000	\$35,000	\$35,000	0.00	0.00	\$70,000	\$70,000	\$0	0.00%
S	\$1,594,986	\$1,626,000	\$1,762,000	\$1,762,000	7.00	7.00	\$3,252,000	\$3,524,000	\$272,000	8.36%
SEG	\$315,656	\$252,400	\$846,500	\$846,500	5.00	5.00	\$504,800	\$1,693,000	\$1,188,200	235.38%
S	\$315,656	\$252,400	\$846,500	\$846,500	5.00	5.00	\$504,800	\$1,693,000	\$1,188,200	235.38%
Total - Non Federal	\$1,935,668	\$1,913,400	\$2,643,500	\$2,643,500	12.00	12.00	\$3,826,800	\$5,287,000	\$1,460,200	38.16%
L	\$25,026	\$35,000	\$35,000	\$35,000	0.00	0.00	\$70,000	\$70,000	\$0	0.00%
S	\$1,910,642	\$1,878,400	\$2,608,500	\$2,608,500	12.00	12.00	\$3,756,800	\$5,217,000	\$1,460,200	38.87%
Federal										
PR	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
L	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
Total - Federal	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
L	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%

Agency Total by Program

PGM 01 Total	\$1,987,203	\$1,966,100	\$2,696,200	\$2,696,200	12.00	12.00	\$3,932,200	\$5,392,400	\$1,460,200	37.13%
GPR	\$1,620,012	\$1,661,000	\$1,797,000	\$1,797,000	7.00	7.00	\$3,322,000	\$3,594,000	\$272,000	8.19%
L	\$25,026	\$35,000	\$35,000	\$35,000	0.00	0.00	\$70,000	\$70,000	\$0	0.00%
S	\$1,594,986	\$1,626,000	\$1,762,000	\$1,762,000	7.00	7.00	\$3,252,000	\$3,524,000	\$272,000	8.36%
SEG	\$315,656	\$252,400	\$846,500	\$846,500	5.00	5.00	\$504,800	\$1,693,000	\$1,188,200	235.38%
S	\$315,656	\$252,400	\$846,500	\$846,500	5.00	5.00	\$504,800	\$1,693,000	\$1,188,200	235.38%
PR	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
L	\$51,535	\$52,700	\$52,700	\$52,700	0.00	0.00	\$105,400	\$105,400	\$0	0.00%
TOTAL 01	\$1,987,203	\$1,966,100	\$2,696,200	\$2,696,200	12.00	12.00	\$3,932,200	\$5,392,400	\$1,460,200	37.13%
L	\$76,561	\$87,700	\$87,700	\$87,700	0.00	0.00	\$175,400	\$175,400	\$0	0.00%
S	\$1,910,642	\$1,878,400	\$2,608,500	\$2,608,500	12.00	12.00	\$3,756,800	\$5,217,000	\$1,460,200	38.87%
AGENCY TOTAL	\$1,987,203	\$1,966,100	\$2,696,200	\$2,696,200	12.00	12.00	\$3,932,200	\$5,392,400	\$1,460,200	37.13%

Agency Total by Decision Item

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	\$1,966,100	\$1,966,100	9.70	9.70
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	\$152,400	\$152,400	0.00	0.00
3010 Full Funding of Lease and Directed Moves Costs	\$5,500	\$5,500	0.00	0.00
4001 Salary Adjustments	\$177,900	\$177,900	0.00	0.00
4002 New Senior Accountant Position	\$122,500	\$122,500	1.00	1.00
4003 New Senior Forester Position	\$84,400	\$84,400	1.00	1.00
4004 Adding partial FTE Real Estate Specialist - Senior	\$34,100	\$34,100	0.30	0.30
4005 Timberland management funding	\$148,000	\$148,000	0.00	0.00
7910 Central Service Assessments	\$5,300	\$5,300	0.00	0.00
TOTAL	\$2,696,200	\$2,696,200	12.00	12.00

GPR Earned

Program: 01 - Trust lands and investments

Date:

Revenue	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$63,400	\$63,400	\$63,400	\$63,400
TOTAL	\$63,400	\$63,400	\$63,400	\$63,400

Decision Item (DIN): 2000 - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item by Line

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$885,800	\$885,800
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$30,200	\$30,200
05	Fringe Benefits	\$288,700	\$288,700
06	Supplies and Services	\$664,800	\$664,800
07	Permanent Property	\$8,900	\$8,900
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$87,700	\$87,700
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$1,966,100	\$1,966,100
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	8.70	8.70
20	Unclassified Positions Authorized	1.00	1.00

Decision Item by Numeric**Program: 01 - Trust lands and investments****Decision Item (DIN): 2000 - Adjusted Base Funding Level**

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	\$1,626,000	\$1,626,000	8.70	8.70
03 - Payments in lieu of taxes	\$35,000	\$35,000	0.00	0.00
30 - Federal aid -- flood control	\$52,700	\$52,700	0.00	0.00
60 - Forest land and timber management	\$252,400	\$252,400	1.00	1.00
Program Sub Total	\$1,966,100	\$1,966,100	9.70	9.70
DIN 2000 - Adjusted Base Funding Level Total	\$1,966,100	\$1,966,100	9.70	9.70
Agency Total	\$1,966,100	\$1,966,100	9.70	9.70

Decision Item by Fund Source

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	\$1,626,000	\$1,626,000	8.70	8.70
GPR	L	\$35,000	\$35,000	0.00	0.00
PR Federal	L	\$52,700	\$52,700	0.00	0.00
SEG	S	\$252,400	\$252,400	1.00	1.00
DIN 2000 - Adjusted Base Funding Level Total		\$1,966,100	\$1,966,100	9.70	9.70
Agency Total		\$1,966,100	\$1,966,100	9.70	9.70

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

NARRATIVE

Standard Budget Adjustment - Full Funding of Continuing Position Salaries and Fringe Benefits

Decision Item by Line

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$95,000	\$95,000
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$57,400	\$57,400
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$152,400	\$152,400
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric**Program: 01 - Trust lands and investments****Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits**

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	\$150,400	\$150,400	0.00	0.00
60 - Forest land and timber management	\$2,000	\$2,000	0.00	0.00
Program Sub Total	\$152,400	\$152,400	0.00	0.00
DIN 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits Total	\$152,400	\$152,400	0.00	0.00
Agency Total	\$152,400	\$152,400	0.00	0.00

Decision Item by Fund Source

Decision Item (DIN): 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	\$150,400	\$150,400	0.00	0.00
SEG	S	\$2,000	\$2,000	0.00	0.00
DIN 3003 - Full Funding of Continuing Position Salaries and Fringe Benefits Total		\$152,400	\$152,400	0.00	0.00
Agency Total		\$152,400	\$152,400	0.00	0.00

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

NARRATIVE

Standard Budget Adjustment - Full Funding of Lease and Directed Moves Costs

Decision Item by Line

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$5,500	\$5,500
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$5,500	\$5,500
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Trust lands and investments

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	\$5,500	\$5,500	0.00	0.00
Program Sub Total	\$5,500	\$5,500	0.00	0.00
DIN 3010 - Full Funding of Lease and Directed Moves Costs Total	\$5,500	\$5,500	0.00	0.00
Agency Total	\$5,500	\$5,500	0.00	0.00

Decision Item by Fund Source

Decision Item (DIN): 3010 - Full Funding of Lease and Directed Moves Costs

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	\$5,500	\$5,500	0.00	0.00
DIN 3010 - Full Funding of Lease and Directed Moves Costs Total		\$5,500	\$5,500	0.00	0.00
Agency Total		\$5,500	\$5,500	0.00	0.00

Decision Item (DIN): 4001 - Salary Adjustments**NARRATIVE**

BCPL requests funding adjustments for the Executive Secretary, Deputy Secretary, and Chief Investment Officer positions. The Board has approved salaries for the Executive Secretary and Deputy Secretary above the current budgeted levels, which were insufficient to attract qualified candidates. The Chief Investment Officer position is similarly underfunded; the Board recognizes the need for additional funding and will submit a Temporary Appointment Max to support hiring at a sufficiently competitive salary to recruit a qualified candidate.

Decision Item by Line

Decision Item (DIN): 4001 - Salary Adjustments

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$131,700	\$131,700
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$46,200	\$46,200
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$177,900	\$177,900
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric**Program: 01 - Trust lands and investments****Decision Item (DIN): 4001 - Salary Adjustments**

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	\$177,900	\$177,900	0.00	0.00
Program Sub Total	\$177,900	\$177,900	0.00	0.00
DIN 4001 - Salary Adjustments Total	\$177,900	\$177,900	0.00	0.00
Agency Total	\$177,900	\$177,900	0.00	0.00

Decision Item by Fund Source

Decision Item (DIN): 4001 - Salary Adjustments

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	\$177,900	\$177,900	0.00	0.00
DIN 4001 - Salary Adjustments Total		\$177,900	\$177,900	0.00	0.00
Agency Total		\$177,900	\$177,900	0.00	0.00

Decision Item (DIN): 4002 - New Senior Accountant Position**NARRATIVE**

This position will align BCPL's staffing resources with the size, complexity, and fiduciary responsibilities of the State Trust Funds. The requested Senior Accountant position is necessary to support the Chief Financial Officer in managing BCPL's permanent workload and meeting essential internal control requirements. The request reflects the continued expansion of BCPL's statutory responsibilities, significant growth in the State Trust Funds, increasing investment complexity, and the need for an appropriate accounting structure. Adding a Senior Accountant will provide the accounting capacity, expertise, backup, and continuity necessary to strengthen internal controls and ensure the State Trust Funds are effectively, accurately, and appropriately administered.

Decision Item by Line

Decision Item (DIN): 4002 - New Senior Accountant Position

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$87,000	\$87,000
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$30,500	\$30,500
06	Supplies and Services	\$5,000	\$5,000
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$122,500	\$122,500
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	1.00	1.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Trust lands and investments

Decision Item (DIN): 4002 - New Senior Accountant Position

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	\$122,500	\$122,500	1.00	1.00
Program Sub Total	\$122,500	\$122,500	1.00	1.00
DIN 4002 - New Senior Accountant Position Total	\$122,500	\$122,500	1.00	1.00
Agency Total	\$122,500	\$122,500	1.00	1.00

Decision Item by Fund Source

Decision Item (DIN): 4002 - New Senior Accountant Position

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	\$122,500	\$122,500	1.00	1.00
DIN 4002 - New Senior Accountant Position Total		\$122,500	\$122,500	1.00	1.00
Agency Total		\$122,500	\$122,500	1.00	1.00

Decision Item (DIN): 4003 - New Senior Forester Position

NARRATIVE

Timber revenue directly grows the principal of the Normal School Fund. Funding a third forester position will allow the agency to boost sustainable harvest capacity, and optimize school trust fund income.

Decision Item by Line

Decision Item (DIN): 4003 - New Senior Forester Position

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$58,800	\$58,800
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$20,600	\$20,600
06	Supplies and Services	\$5,000	\$5,000
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$84,400	\$84,400
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	1.00	1.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Trust lands and investments

Decision Item (DIN): 4003 - New Senior Forester Position

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
60 - Forest land and timber management	\$84,400	\$84,400	1.00	1.00
Program Sub Total	\$84,400	\$84,400	1.00	1.00
DIN 4003 - New Senior Forester Position Total	\$84,400	\$84,400	1.00	1.00
Agency Total	\$84,400	\$84,400	1.00	1.00

Decision Item by Fund Source

Decision Item (DIN): 4003 - New Senior Forester Position

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
SEG	S	\$84,400	\$84,400	1.00	1.00
DIN 4003 - New Senior Forester Position Total		\$84,400	\$84,400	1.00	1.00
Agency Total		\$84,400	\$84,400	1.00	1.00

Decision Item (DIN): 4004 - Adding partial FTE Real Estate Specialist - Senior

NARRATIVE

The Board of Commissioners of Public Lands (BCPL) requests funds to expand the Real Estate Specialist position from 0.7 FTE to 1.0 FTE. This increase in hours will directly support the BCPL land consolidation plans and result in increased timber revenue for the Normal School Fund.

Decision Item by Line

Decision Item (DIN): 4004 - Adding partial FTE Real Estate Specialist - Senior

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$25,200	\$25,200
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$8,900	\$8,900
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$34,100	\$34,100
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.30	0.30
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Trust lands and investments

Decision Item (DIN): 4004 - Adding partial FTE Real Estate Specialist - Senior

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
60 - Forest land and timber management	\$34,100	\$34,100	0.30	0.30
Program Sub Total	\$34,100	\$34,100	0.30	0.30
DIN 4004 - Adding partial FTE Real Estate Specialist - Senior Total	\$34,100	\$34,100	0.30	0.30
Agency Total	\$34,100	\$34,100	0.30	0.30

Decision Item by Fund Source

Decision Item (DIN): 4004 - Adding partial FTE Real Estate Specialist - Senior

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
SEG	S	\$34,100	\$34,100	0.30	0.30
DIN 4004 - Adding partial FTE Real Estate Specialist - Senior Total		\$34,100	\$34,100	0.30	0.30
Agency Total		\$34,100	\$34,100	0.30	0.30

Decision Item (DIN): 4005 - Timberland management funding

NARRATIVE

BCPL requests that all timberland management functions be funded through the Forestry Account of the Conservation Fund - a segregated trust fund that supports natural resource programs including timber management and public access for hunting, fishing, trapping, and other recreation on public lands.

This shift would align BCPL's timberland management costs with the fund most directly tied to the activity they support, at no cost to General Purpose Revenue (GPR).

Decision Item by Line

Decision Item (DIN): 4005 - Timberland management funding

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$148,000	\$148,000
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$148,000	\$148,000
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Trust lands and investments

Decision Item (DIN): 4005 - Timberland management funding

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	(\$325,600)	(\$325,600)	(2.70)	(2.70)
60 - Forest land and timber management	\$473,600	\$473,600	2.70	2.70
Program Sub Total	\$148,000	\$148,000	0.00	0.00
DIN 4005 - Timberland management funding Total	\$148,000	\$148,000	0.00	0.00
Agency Total	\$148,000	\$148,000	0.00	0.00

Decision Item by Fund Source

Decision Item (DIN): 4005 - Timberland management funding

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	(\$325,600)	(\$325,600)	(2.70)	(2.70)
SEG	S	\$473,600	\$473,600	2.70	2.70
DIN 4005 - Timberland management funding Total		\$148,000	\$148,000	0.00	0.00
Agency Total		\$148,000	\$148,000	0.00	0.00

Decision Item (DIN): 7910 - Central Service Assessments

NARRATIVE

Central Service Adjustments

Decision Item by Line

Decision Item (DIN): 7910 - Central Service Assessments

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$5,300	\$5,300
07	Permanent Property	\$0	\$0
08	Unallotted Reserve	\$0	\$0
09	Aids to Individuals & Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	TOTAL	\$5,300	\$5,300
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Trust lands and investments

Decision Item (DIN): 7910 - Central Service Assessments

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
01 - General program operations	\$5,300	\$5,300	0.00	0.00
Program Sub Total	\$5,300	\$5,300	0.00	0.00
DIN 7910 - Central Service Assessments Total	\$5,300	\$5,300	0.00	0.00
Agency Total	\$5,300	\$5,300	0.00	0.00

Decision Item by Fund Source

Decision Item (DIN): 7910 - Central Service Assessments

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
GPR	S	\$5,300	\$5,300	0.00	0.00
DIN 7910 - Central Service Assessments Total		\$5,300	\$5,300	0.00	0.00
Agency Total		\$5,300	\$5,300	0.00	0.00

ACT 201

Proposal under s. 16.42(4)(b): **0% change in each fiscal year**

FY: **FY28**

Agency: BCPL - 507

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed \$ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

Agency	Appropriation		Fund Source	\$	FTE	(See Note 1) 0% Change Target	Proposed Budget 2027-28		Item Ref	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
	Alpha	Numeric					Proposed \$	Proposed FTE		\$	FTE	\$	FTE	\$	FTE
507	1a	101	GPR	\$1,626,000.00	8.70	\$0	\$1,470,100	8.70		(\$155,900)	0.00	\$155,900	0.00	\$0	0.00
507	1q	160	SEG	\$252,400.00	1.00	\$0	\$250,400	1.00		(\$2,000)	0.00	\$2,000	0.00	\$0	0.00
Totals				\$1,878,400.00	9.70	\$0	\$1,720,500	9.70		(\$157,900)	0.00	\$157,900	0.00	\$0	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = \$0

Difference = **\$0**
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency	
1	
2	
3	

ACT 201

Proposal under s. 16.42(4)(b): 5% change in each fiscal year

FY: FY28
Agency: BCPL - 507

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed \$ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

Agency	Appropriation		Fund Source	\$	FTE	(See Note 1) 5% Change	Proposed Budget 2027-28		Item Ref	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
	Alpha	Numeric				Target	Proposed \$	Proposed FTE		\$	FTE	\$	FTE	\$	FTE
507	1a	101	GPR	\$1,626,000.00	8.70	(\$81,300)	\$1,388,800	8.70		(\$237,200)	0.00	\$155,900	8.70	(\$81,300)	8.70
507	1q	160	SEG	\$252,400.00	1.00	(\$12,600)	\$237,800	1.00		(\$14,600)	0.00	\$2,000	1.00	(\$12,600)	1.00
Totals				\$1,878,400.00	9.70	(\$93,900)	\$1,626,600	9.70		(\$251,800)	0.00	\$157,900	9.70	(\$93,900)	9.70

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = (\$93,900)

Difference = \$0
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 Spend less on due diligence reports. This will limit the diversification of the trust funds which will increase the volatility and decrease fund performance.
- 2 Engage in fewer land sales & exchanges. This will reduce expenses on appraisals, surveys and other closing costs. This will result in lower revenue generation from trust fund land assets.
- 3 Reduce timber sales. This may negatively impact future timber sale revenue.
- 4 Restrict work on updating agency's legacy software. This may result in future service interruptions for agency loan program.

ACT 201

Proposal under s. 16.42(4)(b): **0% change in each fiscal year**

FY: **FY29**

Agency: BCPL - 507

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed \$ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

Agency	Appropriation		Fund Source	\$	FTE	(See Note 1) 0% Change Target	Proposed Budget 2028-29		Item Ref	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
	Alpha	Numeric					Proposed \$	Proposed FTE		\$	FTE	\$	FTE	\$	FTE
507	1a	101	GPR	\$1,626,000.00	8.70	\$0	\$1,420,600	8.70		(\$205,400)	0.00	\$205,400	0.00	\$0	0.00
507	1q	160	SEG	\$252,400.00	1.00	\$0	\$250,400	1.00		(\$2,000)	0.00	\$2,000	0.00	\$0	0.00
Totals				\$1,878,400.00	9.70	\$0	\$1,671,000	9.70		(\$207,400)	0.00	\$207,400	0.00	\$0	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = \$0

Difference = \$0
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1
- 2
- 3

ACT 201

Proposal under s. 16.42(4)(b): 5% change in each fiscal year

FY: FY29
Agency: BCPL - 507

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed \$ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

Agency	Appropriation		Fund Source	\$	FTE	(See Note 1) 5% Change	Proposed Budget 2028-29		Item Ref	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
	Alpha	Numeric				Target	Proposed \$	Proposed FTE		\$	FTE	\$	FTE	\$	FTE
507	1a	101	GPR	\$1,626,000.00	8.70	(\$81,300)	\$1,340,200	0.00		(\$285,800)	-8.70	\$204,500	0.00	(\$81,300)	-8.70
507	1q	160	SEG	\$252,400.00	1.00	(\$12,600)	\$237,800	0.00		(\$14,600)	-1.00	\$2,000	0.00	(\$12,600)	-1.00
Totals				\$1,878,400.00	9.70	(\$93,900)	\$1,578,000	0.00		(\$300,400)	-9.70	\$206,500	0.00	(\$93,900)	-9.70

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = (\$93,900)

Difference = \$0
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1Spend less on due diligence reports. This will limit the diversification of the trust funds which will increase the volatility and decrease fund performance.
- 2Engage in fewer land sales & exchanges. This will reduce expenses on appraisals, surveys and other closing costs. This will result in lower revenue generation from trust fund land assets.
- 3Reduce timber sales. This may negatively impact future timber sale revenue.
- 4Restrict work on updating agency's legacy software. This may result in future service interruptions for agency loan program.