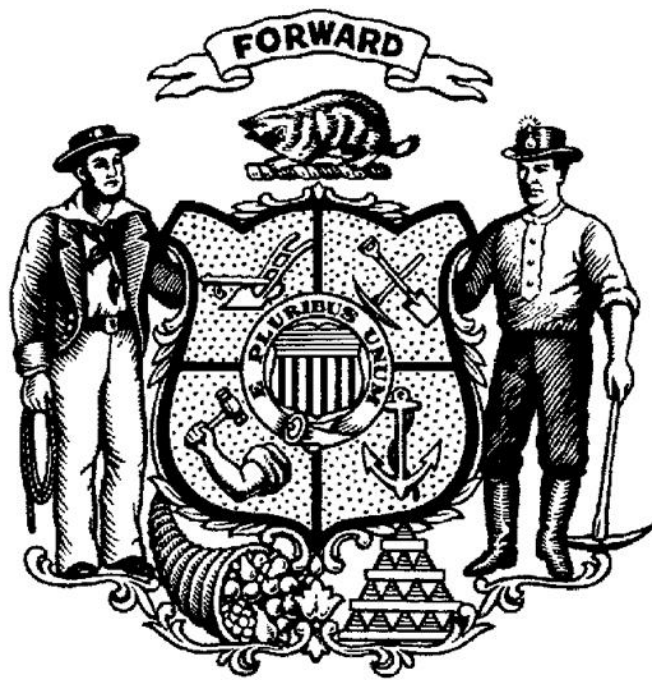


State of Wisconsin

Health and Educational Facilities Authority



Agency Budget Request
2027 – 2029 Biennium
September 15, 2026

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September 15, 2026

Kathy Blumenfeld, Secretary
P.O. Box 7864
Madison, WI 53707-7864

Dear Ms. Blumenfeld,

For over 45 years, WHEFA has been quietly fulfilling its mission of assisting Wisconsin's nonprofit institutions to obtain and maintain access to low-cost capital in order to finance or refinance their building and equipment improvements and expansion needs.

Please find enclosed three biennial budget requests for FY 2027-2029 as developed by WHEFA. **Please note that none of the requests have a fiscal impact on the State.**

WHEFA remains committed to promoting economic development and job creation in Wisconsin while actively improving the overall quality of life for Wisconsin citizens. WHEFA believes adoption of these requests will further support WHEFA's ability to serve the needs of nonprofit organizations throughout the State of Wisconsin.

Pursuant to Section 231.10 of the Wisconsin Statutes, bonds issued by WHEFA are not considered indebtedness of the State of Wisconsin, and the State has no obligation to repay any bonds issued by WHEFA under any circumstances. Additionally, WHEFA does not utilize any State money to fund its operations.

Thank you very much for your consideration.

Sincerely,



Larry D. Wiemer II
Executive Director

Cc: Cynthia Dombrowski, DOA

AGENCY DESCRIPTION

The authority, created by the Legislature in 1973, has been providing active capital financing assistance to Wisconsin nonprofit health care institutions since 1979. In 1987, the authority's charter was expanded to include the issuance of bonds for the benefit of independent colleges and universities and certain continuing care facilities. In 2004, the authority's charter was further expanded to include the issuance of bonds for the benefit of private, nonprofit elementary or secondary educational institutions. In 2009, the authority's charter was again expanded to include the issuance of bonds for the benefit of nonprofit research facilities. In 2013, the authority's charter was permanently expanded to include the issuance of bonds for the benefit of all Wisconsin nonprofit organizations that are tax exempt under s. 501(c)(3) of the Internal Revenue Code.

The authority is governed by a seven-member board of directors appointed by the Governor with the advice and consent of the Senate for staggered seven-year terms. Members of the authority must be residents of the state, and not more than four may be members of the same political party.

Agency Total by Program

AGENCY TOTAL										0.00%
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Decision Item (DIN): 2000 - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item (DIN): 4001 - Financing Working Capital Expenditures

NARRATIVE

Allow the authority to finance working capital expenditures for eligible participating entities that are tax exempt under s. 501(c)(3) of the Internal Revenue Code, when bonds are issued on a taxable basis.

Decision Item (DIN): 4002 - Financing Projects for all Qualifying Tax Exempt Organizations with a Presence in Wisconsin

NARRATIVE

Allow the authority to assist with financing the cost of projects provided the qualifying organization is tax exempt under s. 501(c)(3) of the Internal Revenue Code. Any participating organization must have a presence in Wisconsin, be headquartered in Wisconsin or serve Wisconsin populations.

Decision Item (DIN): 4003 - Staff Salary Determination

NARRATIVE

Modify current law to remove limits on the authority's employee salaries to improve recruitment and retention.

