State of Wisconsin

Wisconsin Economic Development Corporation

Agency Budget Request
2027 – 2029 Biennium
September 15, 2026

Table of Contents

WISCONSIN ECONOMIC DEVELOPMENT

September 15, 2026

The Honorable Tony Evers

Governor, State of Wisconsin

Room 115 East, State Capitol

Madison, WI 53702

Dear Governor Evers:

I am pleased to present the Wisconsin Economic Development Corporation's (WEDC) proposed budget for 2027-29. The request includes a proposal to modernize WEDC's block grant funding, which has remained static for over 35 years, to reflect budgetary realities and to support the additional responsibilities our organization has assumed in recent years.

Since its creation in 2011, WEDC has used its block grant funding flexibility to allocate or reallocate resources to its various programs and operations. As Wisconsin's lead economic development organization, WEDC coordinates our programs, initiatives, and investments with a wide range of stakeholders throughout the state. Input from businesses, elected officials, educators, and local and regional economic development partners help us develop and implement strategies to effectively deploy our block grant funding to further Wisconsin's economic growth and vitality.

The primary source of WEDC's block grant funding, the Segregated Economic Development Fund (SEG), is no longer aligned with current economic realities. While inflation, program delivery costs, and statutory mandates have increased significantly, the funding structure supporting SEG has remained unchanged for more than 35 years. As a result of stagnant funding, WEDC has absorbed rising costs through program reductions and operational constraints rather than through growth in its dedicated funding source.

Under your leadership, WEDC has expanded its focus to take an active, comprehensive role in building an economy for all where everyone in Wisconsin has the opportunity to thrive. WEDC has continued its longstanding mission to lead our state's efforts to attract new businesses and enable existing ones to grow, build strong communities, support entrepreneurship and innovation, promote trade, and encourage global investment. At the same time, our organization has taken on new duties, such as implementing your directive establishing the Office of Rural Prosperity, establishing the Wisconsin Innovation Fund, and administering new statutory grant programs.

WEDC's proposal to update the Economic Development Surcharge and ensure its long-term revenue capacity would enable the organization to maintain its dedicated funding source without changing the underlying funding model or requiring additional General Purpose Revenue (GPR) support.

As WEDC notes in its request, the proposal is modest, targeted, and fiscally responsible, reflecting current economic conditions. The proposed increases to the thresholds are limited in scope, and Department of Revenue data indicate that a substantial share of the additional revenue would be generated by businesses headquartered outside Wisconsin, minimizing the impact on Wisconsin-based businesses while ensuring a more sustainable funding structure for WEDC's economic development mission.

WEDC has demonstrated that the block grant funding mechanism allows it to develop and deploy innovative programs that address customer and stakeholder needs. With the modernization of its funding mechanism, WEDC will be able to allocate additional resources to continue offering new and innovative programming to address both current and future opportunities.

I appreciate your consideration, and we look forward to working with you and the State Budget Office throughout the budget process.

John W. Miller

Secretary and CEO

AGENCY DESCRIPTION

The corporation was created by 2011 Wisconsin Act 7. The corporation is headed by a secretary/chief executive officer who is appointed by the Governor with the advice and consent of the Senate. The corporation is governed by a 16-member board of directors. The Governor appoints six members with the advice and consent of the Senate. The speaker of the Assembly and the Senate majority leader each appoint four members, but neither may appoint more than two members of the Legislature, to the board. The minority leader of the Senate and Assembly each get to appoint one member. The secretaries of the Department of Administration and Department of Revenue also serve on the board as nonvoting members.

The corporation is the lead economic development organization in the state. The corporation is responsible for developing and implementing programs to provide business and community support, expertise and financial assistance; supporting new business start-ups and business expansion and growth; and developing and implementing any other programs related to economic development in Wisconsin.

MISSION

To strategically invest in Wisconsin to enhance the economic well-being of people and their businesses and communities.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Note: Goals, objectives and activities have been modified.

Program 1: Promotion of Economic Development

Goal: Foster economic growth in Wisconsin by supporting business development, innovation and community revitalization through various programs and partnerships with local organizations, businesses and government entities.

Objective/Activity: Support the growth of existing businesses and attract new businesses to Wisconsin.

Objective/Activity: Revitalize communities to make them attractive places to live, work and do business.

Objective/Activity: Foster a culture of innovation and support start-ups and entrepreneurs.

Objective/Activity: Promote Wisconsin businesses in the global market and attract international investments.

Objective/Activity: Provide grants, loans, tax credits and other financial incentives to businesses.

Objective/Activity: Offer resources to help businesses grow and innovate.

Objective/Activity: Support projects that revitalize downtown areas, improve infrastructure and enhance quality of life.

Objective/Activity: Help Wisconsin businesses expand into international markets through trade missions, export training and market research.

Objective/Activity: Promote Wisconsin as a great place for business and provide assistance to companies looking to relocate or expand in the state.

PERFORMANCE MEASURES

2025 AND 2026 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2025	Actual 2025[1]	Goal 2026	Actual 2026
1	Businesses assisted.	4,562	1,595	1,287	1,350
1	Communities assisted.	182	184	166	173
1	Partner organizations assisted.	83	69	84	84
1	Anticipated jobs impact.	3,834	2,346	3,076	3,014
1	Coinvestment leverage.	14:1	11:1	16:1	14:1

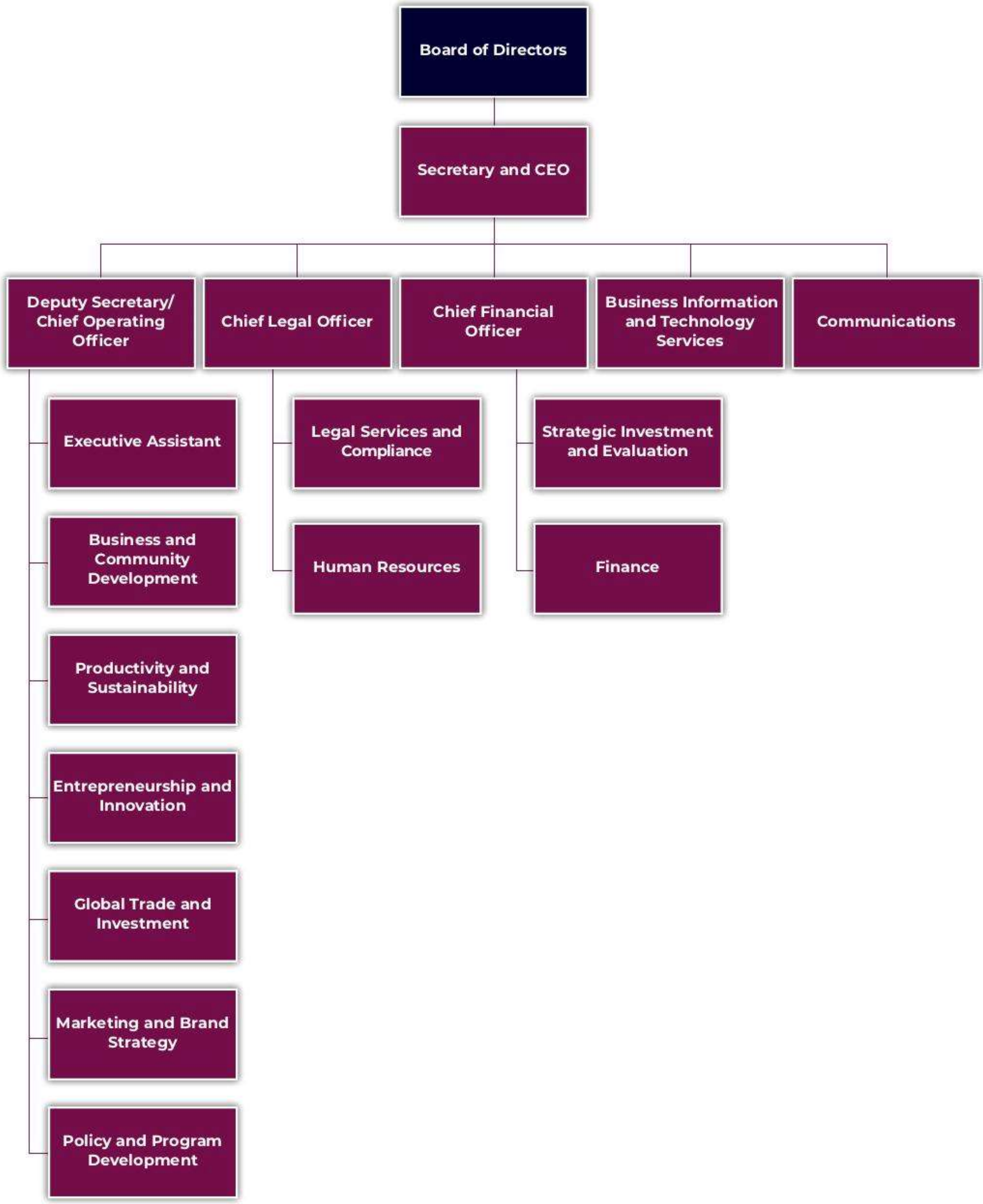
Note: Based on fiscal year.
[1] Includes modification to actual businesses assisted counts from strategic partnerships.

2027, 2028 AND 2029 GOALS

Prog. No.	Performance Measure	Goal 2027[1]	Goal 2028[2]	Goal 2029
1	Businesses assisted.	1,494	1,419	1,348
1	Communities assisted.	175	166	158
1	Partner organizations assisted.	89	85	80
1	Anticipated jobs impact.	2,448	2,326	2,209
1	Coinvestment leverage.	12:1	10:1	10:1

Note: Based on fiscal year.
[1]Goal was revised for 2027.
[2]FY27 and FY28 goals assume a flat budget and a 5 percent annual decline in economic development performance, as rising inflation limits WEDC's ability to maintain current levels of program impact.

WEDC ORGANIZATIONAL CHART



Agency Total by Fund Source

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
GPR	A	$5,000,000	$0	$0	$0	0.00	0.00	$0	$0	$0	0.00%
Total		$5,000,000	$0	$0	$0	0.00	0.00	$0	$0	$0	0.00%
SEG	L	$1,000,000	$1,000,000	$1,000,000	$1,000,000	0.00	0.00	$2,000,000	$2,000,000	$0	0.00%
SEG	S	$44,501,079	$43,300,000	$45,150,000	$50,700,000	0.00	0.00	$86,600,000	$95,850,000	$9,250,000	10.70%
Total		$45,501,079	$44,300,000	$46,150,000	$51,700,000	0.00	0.00	$88,600,000	$97,850,000	$9,250,000	10.40%
Grand Total		$50,501,079	$44,300,000	$46,150,000	$51,700,000	0.00	0.00	$88,600,000	$97,850,000	$9,250,000	10.40%

Agency Total by Program

		ANNUAL SUMMARY					BIENNIAL SUMMARY			
Source of Funds	Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
01 Promotion of economic development										
Non Federal										
GPR	**$5,000,000**	**$0**	**$0**	**$0**	**0.00**	**0.00**	**$0**	**$0**	**$0**	**0.00%**
A	$5,000,000	$0	$0	$0	0.00	0.00	$0	$0	$0	0.00%
SEG	**$45,501,079**	**$44,300,000**	**$46,150,000**	**$51,700,000**	**0.00**	**0.00**	**$88,600,000**	**$97,850,000**	**$9,250,000**	**10.44%**
L	$1,000,000	$1,000,000	$1,000,000	$1,000,000	0.00	0.00	$2,000,000	$2,000,000	$0	0.00%
S	$44,501,079	$43,300,000	$45,150,000	$50,700,000	0.00	0.00	$86,600,000	$95,850,000	$9,250,000	10.68%
Total - Non Federal	**$50,501,079**	**$44,300,000**	**$46,150,000**	**$51,700,000**	**0.00**	**0.00**	**$88,600,000**	**$97,850,000**	**$9,250,000**	**10.44%**
A	$5,000,000	$0	$0	$0	0.00	0.00	$0	$0	$0	0.00%
L	$1,000,000	$1,000,000	$1,000,000	$1,000,000	0.00	0.00	$2,000,000	$2,000,000	$0	0.00%
S	$44,501,079	$43,300,000	$45,150,000	$50,700,000	0.00	0.00	$86,600,000	$95,850,000	$9,250,000	10.68%
PGM 01 Total	**$50,501,079**	**$44,300,000**	**$46,150,000**	**$51,700,000**	**0.00**	**0.00**	**$88,600,000**	**$97,850,000**	**$9,250,000**	**10.44%**
GPR	**$5,000,000**	**$0**	**$0**	**$0**	**0.00**	**0.00**	**$0**	**$0**	**$0**	**0.00%**
A	$5,000,000	$0	$0	$0	0.00	0.00	$0	$0	$0	0.00%
SEG	**$45,501,079**	**$44,300,000**	**$46,150,000**	**$51,700,000**	**0.00**	**0.00**	**$88,600,000**	**$97,850,000**	**$9,250,000**	**10.44%**

Agency Total by Program

	L	$1,000,000	$1,000,000	$1,000,000	$1,000,000	0.00	0.00	$2,000,000	$2,000,000	$0	0.00%
	S	$44,501,079	$43,300,000	$45,150,000	$50,700,000	0.00	0.00	$86,600,000	$95,850,000	$9,250,000	10.68%
TOTAL 01		**$50,501,079**	**$44,300,000**	**$46,150,000**	**$51,700,000**	**0.00**	**0.00**	**$88,600,000**	**$97,850,000**	**$9,250,000**	**10.44%**
	A	$5,000,000	$0	$0	$0	0.00	0.00	$0	$0	$0	0.00%
	L	$1,000,000	$1,000,000	$1,000,000	$1,000,000	0.00	0.00	$2,000,000	$2,000,000	$0	0.00%
	S	$44,501,079	$43,300,000	$45,150,000	$50,700,000	0.00	0.00	$86,600,000	$95,850,000	$9,250,000	10.68%

AGENCY TOTAL	$50,501,079	$44,300,000	$46,150,000	$51,700,000	0.00	0.00	$88,600,000	$97,850,000	$9,250,000	10.44%

Agency Total by Decision Item

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	$44,300,000	$44,300,000	0.00	0.00
5100 Economic Development Surcharge Modernization	$1,850,000	$7,400,000	0.00	0.00
TOTAL	**$46,150,000**	**$51,700,000**	**0.00**	**0.00**

Decision Item (DIN): 2000 - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item by Line

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$21,524,000	$21,524,000
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$22,776,000	$22,776,000
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$44,300,000**	**$44,300,000**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Promotion of economic development

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
61 - Economic development fund; pro	$43,300,000	$43,300,000	0.00	0.00
65 - Brownfield site assessment gra	$1,000,000	$1,000,000	0.00	0.00
Program Sub Total	**$44,300,000**	**$44,300,000**	**0.00**	**0.00**
DIN 2000 - Adjusted Base Funding Level Total	**$44,300,000**	**$44,300,000**	**0.00**	**0.00**
Agency Total	**$44,300,000**	**$44,300,000**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 2000 - Adjusted Base Funding Level

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
SEG	S	$43,300,000	$43,300,000	0.00	0.00
SEG	L	$1,000,000	$1,000,000	0.00	0.00
DIN 2000 - Adjusted Base Funding Level Total		**$44,300,000**	**$44,300,000**	**0.00**	**0.00**
Agency Total		**$44,300,000**	**$44,300,000**	**0.00**	**0.00**

Decision Item (DIN): 5100 - Economic Development Surcharge Modernization

NARRATIVE

The Corporation requests increasing the maximum surcharge cap from $9,800 to $15,000 beginning in tax year 2027 and establishing a 5 percent biennial adjustment to the maximum surcharge starting in fiscal year 2030 to maintain purchasing power and prevent future erosion from inflation.

The proposed changes are projected to generate approximately $7.4 million in additional SEG revenue annually. Based on FY26 collections of approximately $43.5 million for the Economic Development Surcharge, annual SEG revenue would increase to approximately $50.9 million.

The proposed 5 percent biennial adjustment is estimated to generate an additional $1.1 million annually in the first biennium following implementation, with continued growth in subsequent biennia.

Since the surcharge was established in 1991, the maximum surcharge cap has not been adjusted and no longer reflect current economic conditions.

STATUTORY LANGUAGE

77.94 Surcharge determination. (1) The surcharge imposed under s. 77.93 is an amount equal to the amount calculated by multiplying gross tax liability for the taxable year of the corporation by 3 percent, or in the case of a tax-option corporation an amount equal to the amount calculated by multiplying net income under s. 71.34 by 0.2 percent, up to a maximum of $~~9~~15,0~~8~~00, or $25, whichever is greater.

(2) The maximum surcharge under sub. (1) will increase by 5 percent biennially starting July 1, 2029.

(3) The treatment of s. 77.94 (1) first applies to tax years beginning after December 31, 2026.

Decision Item by Line

Decision Item (DIN): 5100 - Economic Development Surcharge Modernization

Line Number	Expenditure Items	1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	$0	$0
02	Turnover	$0	$0
03	Project Position Salaries	$0	$0
04	LTE/Misc. Salaries	$0	$0
05	Fringe Benefits	$0	$0
06	Supplies and Services	$1,850,000	$7,400,000
07	Permanent Property	$0	$0
08	Unallotted Reserve	$0	$0
09	Aids to Individuals & Organizations	$0	$0
10	Local Assistance	$0	$0
11	One-time Financing	$0	$0
12	Debt service	$0	$0
13		$0	$0
14		$0	$0
15		$0	$0
16		$0	$0
17	**TOTAL**	**$1,850,000**	**$7,400,000**
18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Program: 01 - Promotion of economic development

Decision Item (DIN): 5100 - Economic Development Surcharge Modernization

Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
61 - Economic development fund; pro	$1,850,000	$7,400,000	0.00	0.00
Program Sub Total	**$1,850,000**	**$7,400,000**	**0.00**	**0.00**
DIN 5100 - Economic Development Surcharge Modernization Total	**$1,850,000**	**$7,400,000**	**0.00**	**0.00**
Agency Total	**$1,850,000**	**$7,400,000**	**0.00**	**0.00**

Decision Item by Fund Source

Decision Item (DIN): 5100 - Economic Development Surcharge Modernization

Source of Funds	Type	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
SEG	S	$1,850,000	$7,400,000	0.00	0.00
DIN 5100 - Economic Development Surcharge Modernization Total		**$1,850,000**	**$7,400,000**	**0.00**	**0.00**
Agency Total		**$1,850,000**	**$7,400,000**	**0.00**	**0.00**

ACT 201

Proposal under s. 16.42(4)(b): **0% change in each fiscal year**

FY: **FY28**

Agency: **WEDC - 192**

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

						(See Note 1)						(See Note 2)		Change from Adj Base	
	Appropriation		Fund			0% Change	**Proposed Budget 2027-28**		Item	Change from Adj Base		Remove SBAs		after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
192	**1r**	161	SEG	$43,300,000.00	0.00	$0	$43,300,000	0.00		$0	0.00	$0	0.00	$0	0.00
Totals				**$43,300,000.00**	**0.00**	**$0**	**$43,300,000**	**0.00**		**$0**	**0.00**	**$0**	**0.00**	**$0**	**0.00**

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.
Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = $0

Difference = **$0**
Should equal $0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

1
2
3

ACT 201

Proposal under s. 16.42(4)(b): **5% change in each fiscal year**

FY: **FY28**

Agency: **WEDC - 192**

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

	Appropriation		Fund			(See Note 1) 5% Change	Proposed Budget 2027-28		Item	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
192	**1r**	161	SEG	$43,300,000.00	0.00	($2,165,000)	$41,135,000	0.00		($2,165,000)	0.00	$0	0.00	($2,165,000)	0.00
Totals				**$43,300,000.00**	**0.00**	**($2,165,000)**	**$41,135,000**	**0.00**		**($2,165,000)**	**0.00**	**$0**	**0.00**	**($2,165,000)**	**0.00**

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.
Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = ($2,165,000)

Difference = **$0**
Should equal $0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

1 WEDC board will determine appropriate reductions as part of its deliberations for the fiscal year 2027-28 budget.
2
3

ACT 201

Proposal under s. 16.42(4)(b): **0% change in each fiscal year**

FY: **FY29**

Agency: **WEDC - 192**

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

	Appropriation		Fund			(See Note 1)	Proposed Budget 2028-29		Item	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	0% Change Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
192	**1r**	161	SEG	$43,300,000.00	0.00	$0	$43,300,000	0.00		$0	0.00	$0	0.00	$0	0.00
Totals				**$43,300,000.00**	**0.00**	**$0**	**$43,300,000**	**0.00**		**$0**	**0.00**	**$0**	**0.00**	**$0**	**0.00**

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.
Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = $0

Difference = **$0**
Should equal $0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

1
2
3

ACT 201

Proposal under s. 16.42(4)(b): **5% change in each fiscal year**
FY: **FY29**
Agency: **WEDC - 192**

Exclude: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed $ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template. If you have any questions, contact your SBO analyst.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE "FY28" TO "FY28 AND 29".

	Appropriation		Fund			(See Note 1) 5% Change	Proposed Budget 2028-29		Item	Change from Adj Base		(See Note 2) Remove SBAs		Change from Adj Base after Removal of SBAs	
Agency	Alpha	Numeric	Source	$	FTE	Target	Proposed $	Proposed FTE	Ref	$	FTE	$	FTE	$	FTE
192	**1r**	161	SEG	$43,300,000.00	0.00	($2,165,000)	$41,135,000	0.00		($2,165,000)	0.00	$0	0.00	($2,165,000)	0.00
Totals				**$43,300,000.00**	**0.00**	**($2,165,000)**	**$41,135,000**	**0.00**		**($2,165,000)**	**0.00**	**$0**	**0.00**	**($2,165,000)**	**0.00**

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.
Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = ($2,165,000)

Difference = **$0**
Should equal $0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

1 WEDC board will determine appropriate reductions as part of its deliberations for the fiscal year 2028-29 budget.
2
3