

STATE TREASURER

GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY25 Adjusted Base	FY26 Recommended	% Change Over FY25	FY27 Recommended	% Change Over FY26
PR-S	133,000	225,300	69.4	245,300	8.9
TOTAL	133,000	225,300	69.4	245,300	8.9

FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY25 Adjusted Base	FY26 Recommended	FTE Change Over FY25	FY27 Recommended	FTE Change Over FY26
PR-S	1.00	2.00	1.00	2.00	0.00
TOTAL	1.00	2.00	1.00	2.00	0.00

AGENCY DESCRIPTION

The office was established in 1848. The duties of the State Treasurer were established in the state constitution and under Chapter 14, Subchapter IV, Wisconsin Statutes.

The office is responsible for signing checks for the state, promoting the unclaimed property program and other statutory duties. The State Treasurer serves on the Board of Commissioners of Public Lands.

MISSION

The mission of the office is to fulfill its constitutional and statutory responsibilities by serving on boards and promoting the return of state-held unclaimed property back to Wisconsinites.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Note: One goal and its objective and activity have been discontinued for the upcoming biennium.

Program 1: Custodian of State Funds

Goal: Work with the Department of Revenue to maximize promotion of the state's unclaimed property program while also limiting expenses to the program.

Objective/Activity: The State Treasurer promotes the state's unclaimed property program. The State Treasurer will continue to see that property is returned to the rightful owners at an optimal level in partnership with the Department of Revenue.

Goal: The State Treasurer serves as a member of the Board of Commissioners of Public Lands to ensure a strong financial return for its beneficiaries.

Objective/Activity: The State Treasurer serves on the Board of Commissioners of Public Lands, which is a fiduciary of four trust funds worth over \$1.4 billion that benefit public schools. The State Treasurer and other board members oversee investment activity in accordance with the board's Investment Policy Statement.

PERFORMANCE MEASURES

2023 AND 2024 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2023	Actual 2023	Goal 2024	Actual 2024
1.	Unclaimed property returned meets or exceeds \$27 million.	Yes	\$38 million	Yes	\$43 million
1.	Partnerships with county and municipal treasurers.	Yes	Yes	Yes	Yes

Note: Based on fiscal year.

2025, 2026 AND 2027 GOALS

Prog. No.	Performance Measure ¹	Goal 2025	Goal 2026	Goal 2027
1.	Unclaimed property returned meets or exceeds \$27 million.	Yes	Yes	Yes

Note: Based on fiscal year.

¹One performance measure and the associated goals are discontinued for the upcoming biennium.

Treasurer, State

STATE TREASURER

GOVERNOR'S BUDGET RECOMMENDATIONS

RECOMMENDATIONS

1. Additional Resources for the Office
2. Funding for Network Services
3. Standard Budget Adjustments

Treasurer, State

**Table 1
Department Budget Summary by Funding Source (in thousands of dollars)**

	ACTUAL FY24	ADJUSTED BASE FY25	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
			FY26	FY27	FY26	FY27
PROGRAM REVENUE (2)	\$122.8	\$133.0	\$222.3	\$245.3	\$225.3	\$245.3
State Operations	122.8	133.0	222.3	245.3	225.3	245.3
TOTALS - ANNUAL	\$122.8	\$133.0	\$222.3	\$245.3	\$225.3	\$245.3
State Operations	122.8	133.0	222.3	245.3	225.3	245.3

(2) Includes Program Revenue-Service and Program Revenue-Other

**Table 2
Department Position Summary by Funding Source (in FTE positions)**

	ADJUSTED BASE FY25	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
		FY26	FY27	FY26	FY27
PROGRAM REVENUE (2)	1.00	2.00	2.00	2.00	2.00
State Operations	1.00	2.00	2.00	2.00	2.00
TOTALS - ANNUAL	1.00	2.00	2.00	2.00	2.00
State Operations	1.00	2.00	2.00	2.00	2.00

(2) Includes Program Revenue-Service and Program Revenue-Other

Treasurer, State

Table 3
Department Budget Summary by Program (in thousands of dollars)

	ACTUAL FY24	ADJUSTED BASE FY25	AGENCY REQUEST FY26	AGENCY REQUEST FY27	GOVERNOR'S RECOMMENDATION FY26	GOVERNOR'S RECOMMENDATION FY27
1. Custodian of state funds	\$122.8	\$133.0	\$222.3	\$245.3	\$225.3	\$245.3
TOTALS	\$122.8	\$133.0	\$222.3	\$245.3	\$225.3	\$245.3

Table 4
Department Position Summary by Program (in FTE positions)

	ADJUSTED BASE FY25	AGENCY REQUEST FY26	AGENCY REQUEST FY27	GOVERNOR'S RECOMMENDATION FY26	GOVERNOR'S RECOMMENDATION FY27
1. Custodian of state funds	1.00	2.00	2.00	2.00	2.00
TOTALS	1.00	2.00	2.00	2.00	2.00

Treasurer, State

1. Additional Resources for the Office

Source of Funds	Agency Request				Governor's Recommendations			
	FY26		FY27		FY26		FY27	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
PR-S	81,000	1.00	104,000	1.00	84,000	1.00	104,000	1.00
TOTAL	81,000	1.00	104,000	1.00	84,000	1.00	104,000	1.00

The Governor recommends increasing expenditure authority and providing a two-year project position to assist the office in its promotion of the unclaimed property program.

2. Funding for Network Services

Source of Funds	Agency Request				Governor's Recommendations			
	FY26		FY27		FY26		FY27	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
PR-S	4,400	0.00	4,400	0.00	4,400	0.00	4,400	0.00
TOTAL	4,400	0.00	4,400	0.00	4,400	0.00	4,400	0.00

The Governor recommends providing expenditure authority for network services costs partially reallocated from the Legislature to other offices located in the State Capitol. See Legislature, Item #7; Office of the Lieutenant Governor, Item #1; and Secretary of State, Item #4.

3. Standard Budget Adjustments

Source of Funds	Agency Request				Governor's Recommendations			
	FY26		FY27		FY26		FY27	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
PR-S	3,900	0.00	3,900	0.00	3,900	0.00	3,900	0.00
TOTAL	3,900	0.00	3,900	0.00	3,900	0.00	3,900	0.00

The Governor recommends adjusting the office's base budget for full funding of continuing position salaries and fringe benefits.