

HEALTH AND EDUCATIONAL FACILITIES AUTHORITY

GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY25 Adjusted Base	FY26 Recommended	% Change Over FY25	FY27 Recommended	% Change Over FY26
TOTAL	0	0	0.0	0	0.0

FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY25 Adjusted Base	FY26 Recommended	FTE Change Over FY25	FY27 Recommended	FTE Change Over FY26
TOTAL	0.00	0.00	0.00	0.00	0.00

AGENCY DESCRIPTION

The authority, created by the Legislature in 1973, has been providing active capital financing assistance to Wisconsin nonprofit health care institutions since 1979. In 1987, the authority's charter was expanded to include the issuance of bonds for the benefit of independent colleges and universities and certain continuing care facilities. In 2004, the authority's charter was further expanded to include the issuance of bonds for the benefit of private, nonprofit elementary or secondary educational institutions. In 2009, the authority's charter was again expanded to include the issuance of bonds for the benefit of nonprofit research facilities. In 2013, the authority's charter was permanently expanded to include the issuance of bonds for the benefit of all Wisconsin nonprofit organizations that are tax exempt under s. 501(c)(3) of the Internal Revenue Code.

The authority is governed by a seven-member board of directors appointed by the Governor with the advice and consent of the Senate for staggered seven-year terms. Members of the authority must be residents of the state, and not more than four may be members of the same political party.

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GOVERNOR'S BUDGET RECOMMENDATIONS

RECOMMENDATIONS

1. Financing Working Capital Expenditures
2. Financing Projects for all Tax Exempt Organizations with a Presence in Wisconsin
3. Staff Salary Determination

Health and Educational Facilities Authority

1. Financing Working Capital Expenditures

The Governor recommends allowing the authority to finance working capital expenditures for eligible participating entities that are tax exempt under s. 501(c)(3) of the Internal Revenue Code, when the bonds are issued on a taxable basis.

2. Financing Projects for all Tax Exempt Organizations with a Presence in Wisconsin

The Governor recommends allowing the authority to assist with financing the cost of projects provided the participating organization is tax exempt under s. 501(c)(3) of the Internal Revenue Code. Additionally, the participating organization must have a presence in Wisconsin, be headquartered in Wisconsin or serve Wisconsin populations.

3. Staff Salary Determination

The Governor recommends modifying current law to remove limits on the authority's employee salaries to improve recruitment and retention.

