

BUDGET STABILIZATION FUND

GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY23 Adjusted Base	FY24 Recommended	% Change Over FY23	FY25 Recommended	% Change Over FY24
TOTAL	0	0	0.0	0	0.0

FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY23 Adjusted Base	FY24 Recommended	FTE Change Over FY23	FY25 Recommended	FTE Change Over FY24
TOTAL	0.00	0.00	0.00	0.00	0.00

AGENCY DESCRIPTION

The Budget Stabilization Fund as created under s. 25.60, Wisconsin Statutes, is a nonlapsible trust fund which consists of moneys transferred to the fund from the general fund under s. 16.518(3), Wisconsin Statutes, (transfer of 50 percent of the tax revenues collected in excess of the estimated amount), and under s. 16.72(4)(b), Wisconsin Statutes, (transfer of net proceeds of sale of surplus supplies, material and equipment). The fund serves as the state's "rainy day fund."

Budget Stabilization Fund

BUDGET STABILIZATION FUND

GOVERNOR'S BUDGET RECOMMENDATIONS

RECOMMENDATIONS

1. Transfer to Budget Stabilization Fund

Budget Stabilization Fund

1. Transfer to Budget Stabilization Fund

The Governor recommends transferring \$500 million from the general fund to the budget stabilization fund during FY24. With this transfer, the budget stabilization fund balance will exceed \$2.2 billion and will exceed 10 percent of estimated FY24 general fund tax revenues.