

# BOARD OF COMMISSIONERS OF PUBLIC LANDS

## GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY23 Adjusted Base	FY24 Recommended	% Change Over FY23	FY25 Recommended	% Change Over FY24
GPR	1,647,100	1,811,400	10.0	1,828,700	1.0
PR-F	52,700	52,700	0.0	52,700	0.0
TOTAL	1,699,800	1,864,100	9.7	1,881,400	0.9

## FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY23 Adjusted Base	FY24 Recommended	FTE Change Over FY23	FY25 Recommended	FTE Change Over FY24
GPR	9.50	10.50	1.00	10.50	0.00
TOTAL	9.50	10.50	1.00	10.50	0.00

## AGENCY DESCRIPTION

The board was created pursuant to Article X, Section 7 of the Wisconsin Constitution in 1848 to support public education. The board is comprised of the Attorney General, State Treasurer and Secretary of State. With the assistance of the 9.5 FTE professional staff positions in the Division of Trust Lands and Investments, the board manages four school trust funds, approximately 77,000 acres of school trust lands and the collection of Wisconsin's original land records. The board administers one of the largest public lending programs in the state.

## MISSION

The primary mission of the board is to manage school trust funds and school trust lands for the benefit of public education. The board invests the principal of four trust funds that currently total over \$1.4 billion. The assets of the school trust funds are invested in a diversified portfolio with a significant investment in loans to Wisconsin municipalities and school districts through the State Trust Fund Loan Program. The earnings from the common school fund are distributed annually as aid to K-12 public school libraries. The earnings from the other three school trust funds are distributed annually to the University of Wisconsin.

The board also manages the remaining school trust lands, the majority of which are located in the northern part of the state. These lands are administered primarily for revenue generation through sustainable timber management. The lands are open to the public for hunting, fishing, trapping and other forms of public recreation.

The board also manages the collection of Wisconsin's original land records which include field survey notes, plat maps and sale records.

## PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Note: Objectives and activities have been modified.

### Program 1: Trust Lands and Investments

Goal: Reduce the amount of time required to post annual state trust fund loan payments.

Objective/Activity: Post all payments within two business days after receipt of payments.

Goal: Ensure the efficient, accurate and timely timber scaling (measuring) and invoicing of all timber sales.

Objective/Activity: Recent changes in timber industry protocols have increased the complexity and time demands for scaling and invoicing. The agency plans to reduce the number of hours required to scale timber and prepare invoices for timber sales by further automating the process and using outside vendors to produce scale tickets.

## PERFORMANCE MEASURES

### 2021 AND 2022 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2021	Actual 2021	Goal 2022	Actual 2022
1.	Number of loans to post.	1,100	1,047	1,100	941
1.	Days required to post.	2	2	2	2
1.	Annual number of hours required to prepare scale tickets and invoices.	65	100	45	120

Note: Based on fiscal year.

### 2023, 2024 AND 2025 GOALS

Prog. No.	Performance Measure	Goal 2023 <sup>1</sup>	Goal 2024	Goal 2025
1.	Number of loans to post.	900	925	950
1.	Days required to post.	2	2	2
1.	Annual number of hours required to prepare scale tickets and invoices.	65	65	50

Note: Based on fiscal year.

<sup>1</sup>Some goals for 2023 have been revised.

## **BOARD OF COMMISSIONERS OF PUBLIC LANDS**

### **GOVERNOR'S BUDGET RECOMMENDATIONS**

#### **RECOMMENDATIONS**

1. New Forester Position
2. Trust Asset Management Expenses
3. Funding Adjustment Due to Vacant Positions
4. Standard Budget Adjustments

**Public Lands, Board of Commissioners of**

**Table 1  
Department Budget Summary by Funding Source (in thousands of dollars)**

	ACTUAL FY22	ADJUSTED BASE FY23	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
			FY24	FY25	FY24	FY25
GENERAL PURPOSE REVENUE	\$1,491.8	\$1,647.1	\$1,808.1	\$1,825.4	\$1,811.4	\$1,828.7
State Operations	1,476.8	1,622.1	1,783.1	1,800.4	1,786.4	1,803.7
Local Assistance	15.0	25.0	25.0	25.0	25.0	25.0
FEDERAL REVENUE (1)	\$60.3	\$52.7	\$52.7	\$52.7	\$52.7	\$52.7
Local Assistance	60.3	52.7	52.7	52.7	52.7	52.7
TOTALS - ANNUAL	\$1,552.2	\$1,699.8	\$1,860.8	\$1,878.1	\$1,864.1	\$1,881.4
State Operations	1,476.8	1,622.1	1,783.1	1,800.4	1,786.4	1,803.7
Local Assistance	75.3	77.7	77.7	77.7	77.7	77.7

(1) Includes Program Revenue-Federal and Segregated Revenue-Federal

**Table 2  
Department Position Summary by Funding Source (in FTE positions)**

	ADJUSTED BASE FY23	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
		FY24	FY25	FY24	FY25
GENERAL PURPOSE REVENUE	9.50	10.50	10.50	10.50	10.50
State Operations	9.50	10.50	10.50	10.50	10.50
TOTALS - ANNUAL	9.50	10.50	10.50	10.50	10.50
State Operations	9.50	10.50	10.50	10.50	10.50

**Public Lands, Board of Commissioners of**

**Table 3  
Department Budget Summary by Program (in thousands of dollars)**

	ACTUAL FY22	ADJUSTED BASE FY23	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
			FY24	FY25	FY24	FY25
1. Trust lands and investments	\$1,552.2	\$1,699.8	\$1,860.8	\$1,878.1	\$1,864.1	\$1,881.4
<b>TOTALS</b>	\$1,552.2	\$1,699.8	\$1,860.8	\$1,878.1	\$1,864.1	\$1,881.4

**Table 4  
Department Position Summary by Program (in FTE positions)**

	ADJUSTED BASE FY23	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
		FY24	FY25	FY24	FY25
1. Trust lands and investments	9.50	10.50	10.50	10.50	10.50
<b>TOTALS</b>	9.50	10.50	10.50	10.50	10.50

**Public Lands, Board of Commissioners of**

**1. New Forester Position**

Source of Funds	Agency Request				Governor's Recommendations			
	FY24		FY25		FY24		FY25	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
GPR	52,200	1.00	69,500	1.00	52,200	1.00	69,500	1.00
TOTAL	52,200	1.00	69,500	1.00	52,200	1.00	69,500	1.00

The Governor recommends providing funding and position authority to assist with timber management activities on state trust land.

**2. Trust Asset Management Expenses**

Source of Funds	Agency Request				Governor's Recommendations			
	FY24		FY25		FY24		FY25	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
GPR	65,000	0.00	65,000	0.00	65,000	0.00	65,000	0.00
TOTAL	65,000	0.00	65,000	0.00	65,000	0.00	65,000	0.00

The Governor recommends providing additional funding for trust asset management expenses.

**3. Funding Adjustment Due to Vacant Positions**

Source of Funds	Agency Request				Governor's Recommendations			
	FY24		FY25		FY24		FY25	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
GPR	69,400	0.00	69,400	0.00	69,400	0.00	69,400	0.00
TOTAL	69,400	0.00	69,400	0.00	69,400	0.00	69,400	0.00

The Governor recommends increasing funding for vacant positions that the board plans to fill in FY23. This funding was removed in the standard budget adjustment calculation.

**Public Lands, Board of Commissioners of**

**4. Standard Budget Adjustments**

Source of Funds	Agency Request				Governor's Recommendations			
	FY24 Dollars	FY24 Positions	FY25 Dollars	FY25 Positions	FY24 Dollars	FY24 Positions	FY25 Dollars	FY25 Positions
GPR	-25,600	0.00	-25,600	0.00	-22,300	0.00	-22,300	0.00
TOTAL	-25,600	0.00	-25,600	0.00	-22,300	0.00	-22,300	0.00

The Governor recommends adjusting the board's base budget for: (a) full funding of continuing position salaries and fringe benefits (-\$25,600 in each year); and (b) full funding of lease and directed moves costs (\$3,300 in each year).