

# STATE TREASURER

## GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY19 Adjusted Base	FY20 Recommended	% Change Over FY19	FY21 Recommended	% Change Over FY20
GPR	0	240,100	0.0	271,200	13.0
PR-S	116,700	188,400	61.4	195,800	3.9
TOTAL	116,700	428,500	267.2	467,000	9.0

## FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY19 Adjusted Base	FY20 Recommended	FTE Change Over FY19	FY21 Recommended	FTE Change Over FY20
GPR	0.00	2.50	2.50	2.50	0.00
PR-S	1.00	1.50	0.50	1.50	0.00
TOTAL	1.00	4.00	3.00	4.00	0.00

## AGENCY DESCRIPTION

The office was established in 1848. The duties of the State Treasurer were established in the State Constitution and under Chapter 14, Subchapter IV, Wisconsin Statutes.

The State Treasurer promotes the state's unclaimed property program to facilitate the return of all property received under the uniform unclaimed property and escheat laws.

## MISSION

The mission of the office is to fulfill the constitutional and statutory responsibilities of the office in order to ensure the sound financial oversight and absolute safety of all public funds collected, managed and disbursed, and to do so at no cost to the state's taxpayers.

**Treasurer**

**PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES**

**Program 1: Custodian of State Funds**

Goal: Work with the Department of Revenue to maximize promotion of the state's unclaimed property program while also limiting expenses to the program.

Objective/Activity: The State Treasurer promotes the state's unclaimed property program. The State Treasurer will continue to monitor the effectiveness of the Department of Revenue's matching process as it connects taxpayers to their unclaimed property.

**PERFORMANCE MEASURES**

**2017 AND 2018 GOALS AND ACTUALS**

<b>Prog. No.</b>	<b>Performance Measure</b>	<b>Goal 2017</b>	<b>Actual 2017</b>	<b>Goal 2018</b>	<b>Actual 2018</b>
1.	Advertising/marketing return achieved through paid media coverage.	\$13,335	\$0	\$13,335	\$0

Note: Based on fiscal year.

**2019, 2020 AND 2021 GOALS**

<b>Prog. No.</b>	<b>Performance Measure</b>	<b>Goal 2019</b>	<b>Goal 2020</b>	<b>Goal 2021</b>
1.	Advertising/marketing return achieved through paid media coverage.	\$13,400 <sup>1</sup>	\$13,400	\$13,400

Note: Based on fiscal year.

<sup>1</sup>Goal has been revised for 2019.

**Treasurer**

**STATE TREASURER**

**GOVERNOR'S BUDGET RECOMMENDATIONS**

**RECOMMENDATIONS**

1. Increasing Resources of the Office

**Treasurer**

**Table 1  
Department Budget Summary by Funding Source (in thousands of dollars)**

	ACTUAL FY18	ADJUSTED BASE FY19	AGENCY REQUEST FY20	AGENCY REQUEST FY21	GOVERNOR'S RECOMMENDATION FY20	GOVERNOR'S RECOMMENDATION FY21
GENERAL PURPOSE REVENUE	\$0.0	\$0.0	\$0.0	\$0.0	\$240.1	\$271.2
State Operations	0.0	0.0	0.0	0.0	240.1	271.2
PROGRAM REVENUE (2)	\$100.7	\$116.7	\$116.7	\$116.7	\$188.4	\$195.8
State Operations	100.7	116.7	116.7	116.7	188.4	195.8
TOTALS - ANNUAL	\$100.7	\$116.7	\$116.7	\$116.7	\$428.5	\$467.0
State Operations	100.7	116.7	116.7	116.7	428.5	467.0

(2) Includes Program Revenue-Service and Program Revenue-Other

**Table 2  
Department Position Summary by Funding Source (in FTE positions) (4)**

	ADJUSTED BASE FY19	AGENCY REQUEST FY20	AGENCY REQUEST FY21	GOVERNOR'S RECOMMENDATION FY20	GOVERNOR'S RECOMMENDATION FY21
GENERAL PURPOSE REVENUE	0.00	0.00	0.00	2.50	2.50
PROGRAM REVENUE (2)	1.00	1.00	1.00	1.50	1.50
TOTALS - ANNUAL	1.00	1.00	1.00	4.00	4.00

(2) Includes Program Revenue-Service and Program Revenue-Other

(4) All positions are State Operations unless otherwise specified

**Treasurer**

**Table 3**  
**Department Budget Summary by Program (in thousands of dollars)**

	ACTUAL FY18	ADJUSTED BASE FY19	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
			FY20	FY21	FY20	FY21
1. Custodian of state funds	\$100.7	\$116.7	\$116.7	\$116.7	\$428.5	\$467.0
TOTALS	\$100.7	\$116.7	\$116.7	\$116.7	\$428.5	\$467.0

**Table 4**  
**Department Position Summary by Program (in FTE positions) (4)**

	ADJUSTED BASE FY19	AGENCY REQUEST		GOVERNOR'S RECOMMENDATION	
		FY20	FY21	FY20	FY21
1. Custodian of state funds	1.00	1.00	1.00	4.00	4.00
TOTALS	1.00	1.00	1.00	4.00	4.00

(4) All positions are State Operations unless otherwise specified

**Treasurer**

**1. Increasing Resources of the Office**

Source of Funds	Agency Request				Governor's Recommendations			
	FY20		FY21		FY20		FY21	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
GPR	0	0.00	0	0.00	240,100	2.50	271,200	2.50
PR-S	0	0.00	0	0.00	71,700	0.50	79,100	0.50
TOTAL	0	0.00	0	0.00	311,800	3.00	350,300	3.00

The Governor recommends creating three new positions for the office including a chief of staff, financial specialist and constituent services and scheduling specialist. The Governor also recommends providing additional supplies and services for subscriptions and costs associated with moving to new space in FY20. The Governor further recommends naming the State Treasurer to the private sector retirement security plan committee and the student loan refinancing study committee. See Department of Employee Trust Funds, Item #3; Department of Financial Institutions, Item #1; and Higher Educational Aids Board, Item #2.