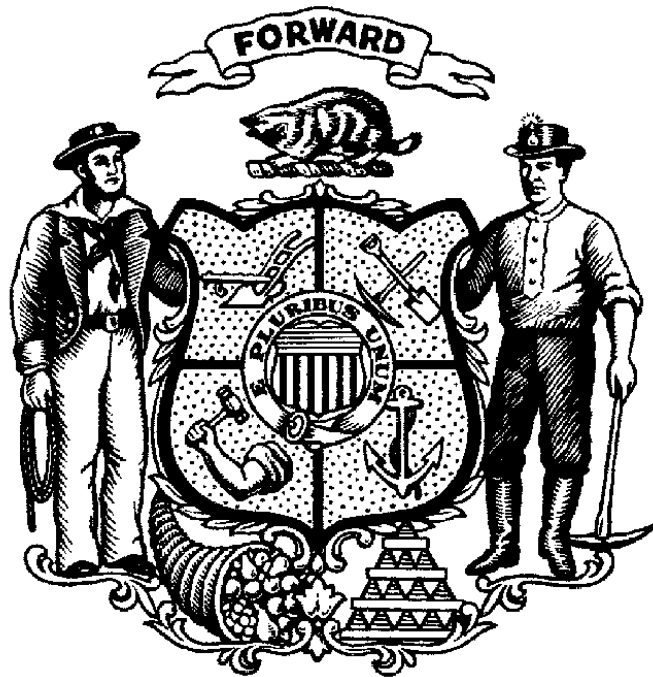


State of Wisconsin

Wisconsin Economic Development Corporation



Agency Budget Request

2019 – 2021 Biennium

September 17, 2018

Table of Contents

Cover Letter	3
Description	4
Mission	5
Goals	6
Performance Measures	7
Organization Chart	8
Agency Total by Fund Source.....	9
Agency Total by Program	11
Agency Total by Decision Item (DIN).....	12
Decision Items.....	13



Mark R. Hogan
Secretary and CEO

September 17, 2018

The Honorable Scott Walker
Governor, State of Wisconsin
Room 115 East, State Capitol
Madison, WI 53702

Dear Governor Walker:

I am pleased to present the Wisconsin Economic Development Corporation's (WEDC) proposed budget for fiscal years 2020 and 2021. The request includes a cost-to-continue budget based on our fiscal year 2019 base level, along with a request for \$5 million annually to build on our inter-agency efforts to retain and attract talent to Wisconsin. As required by 2015 Wisconsin Act 201, a proposal is also included reflecting a five percent base reduction.

As Wisconsin's lead economic development organization, WEDC coordinates our programs, initiatives and investments with a wide range of stakeholders throughout the state. Input from businesses, elected officials, educators, and local and regional economic development partners help us develop and implement strategies to deploy our block grant funding effectively and fulfill our mission "*to advance and maximize opportunities in Wisconsin for businesses, communities and people to thrive in a globally competitive environment*".

Wisconsin is well known for its talented workforce and the strong work ethic of its people. Maintaining this competitive advantage requires us to retain those educated here and also to attract individuals whose skills and interests align with the needs of Wisconsin's employers and communities. Allocating \$5 million annually will allow the state to continue to broaden its reach to targeted audiences as part of a collaborative effort to ensure a strong talent pipeline.

Thank you for your consideration, and we look forward to working with you and the State Budget Office throughout the budget process.

A handwritten signature in black ink, appearing to read 'Mark R. Hogan', is written in a cursive style.



AGENCY DESCRIPTION

The corporation was created by 2011 Wisconsin Act 7. The corporation is headed by a secretary/chief executive officer who is appointed by the Governor with the advice and consent of the Senate. The corporation is governed by a 12-member board of directors. The Governor appoints six members with the advice and consent of the Senate. The speaker of the Assembly and the Senate majority leader each appoints three members consisting of one majority and one minority party representative in their respective houses, and one person employed in the private sector. The secretaries of the Department of Administration and Department of Revenue also serve on the board as nonvoting members.

The corporation is the lead economic development organization in the state. The corporation is responsible for developing and implementing economic programs to provide business support, expertise and financial assistance to companies that are investing and creating jobs in the state; supporting new business start-ups and business expansion and growth; and developing and implementing any other programs related to economic development in Wisconsin.

MISSION

The corporation's mission is, "To advance and maximize opportunities in Wisconsin for businesses, communities and people to thrive in a globally competitive environment." WEDC partners with more than 600 organizations across the state, including regional economic development organizations, academic institutions and industry leaders.

WEDC's services are aligned with five key Catalysts of Economic Growth, which form the basis of our Strategic Pillars, and allows the corporation to most effectively activate and accelerate economic opportunity In Wisconsin®: Strategic Economic Competitiveness; Business Development; Community and Economic Opportunity; Brand Development and Strategy; and Operational and Fiscal Excellence.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Program 1: Promotion of Economic Development

Goal: Provide business assistance services to drive start-up, expansion or relocation to Wisconsin.

Objective/Activity: Deliver technical and financial business assistance services directly to Wisconsin businesses with in-house staff or through contracted partners.

Objective/Activity: Provide technical and financial services to help communities drive economic development by assisting communities with downtown development, public infrastructure projects and other assistance to help advance Wisconsin communities.

Objective/Activity: Provide technical support or financial investment for projects that advance target sectors or improve the state's economic development capabilities.

PERFORMANCE MEASURES

2017 AND 2018 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2017	Actual 2017	Goal 2018	Actual 2018
1.	Businesses assisted.	2,710	4,256	3,782	4,072
1.	Communities assisted.	206	129	162	134
1.	Partner organizations assisted.	67	71	69	71
1.	Anticipated jobs impact.	14,973	22,077	13,423	30,827*
1.	Co-investment leverage.	8:1	9:1	8:1	4:1*

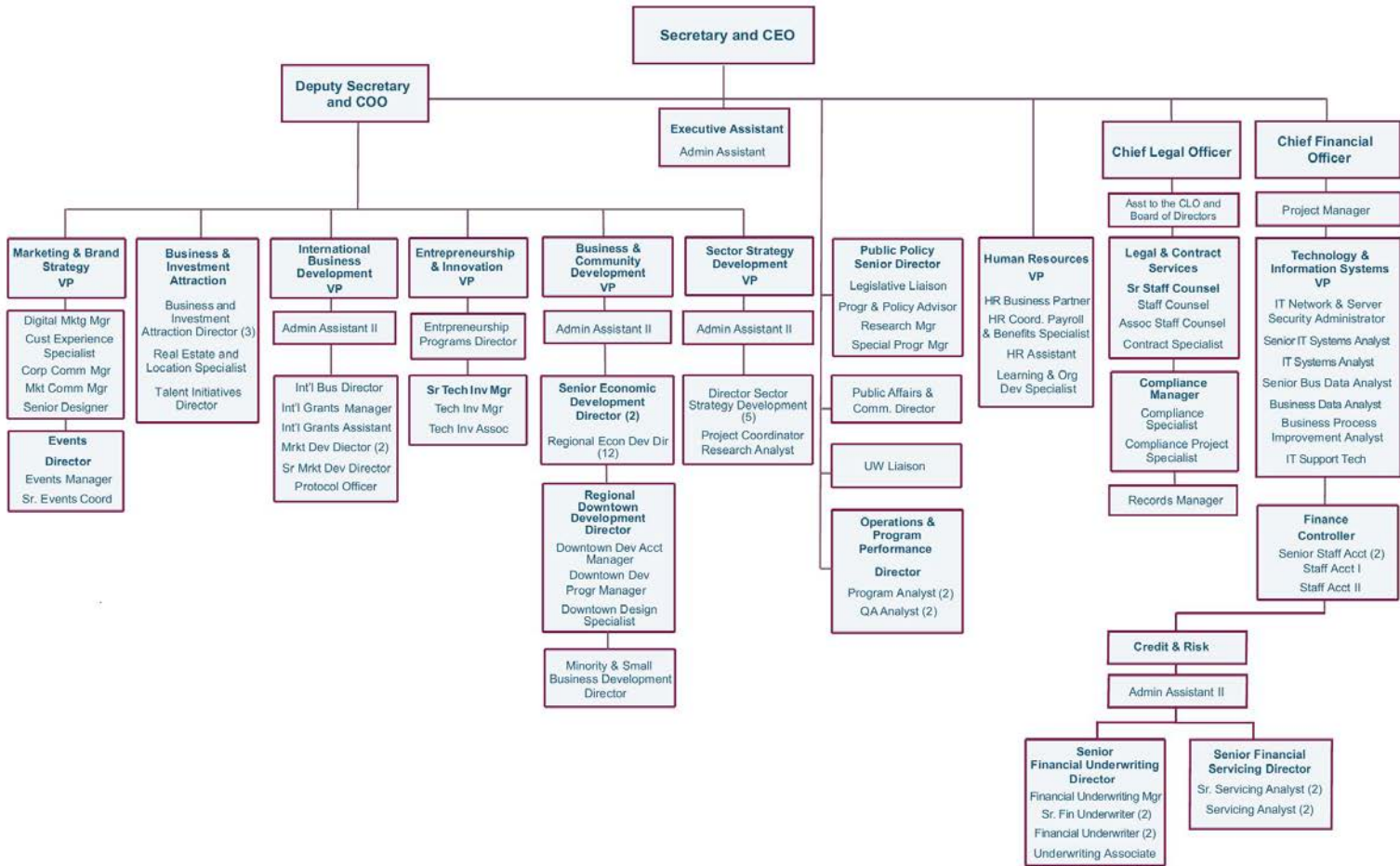
Notes: Based on fiscal year.

*2017 Wisconsin Act 58, Electronics Information and Technology Manufacturing Zone (EITMZ), was enacted after the WEDC Board of Directors approved WEDC's FY18 Budget & Operations Plan, which included the corporation's goal of an 8 to 1 leverage ratio and an anticipated impact of 13,423 jobs created or retained. The EITMZ program impacted both of these WEDC Key Performance Indicators for FY18. Excluding the EITMZ program, WEDC achieved an 8:1 leverage ratio and impacted 17,827 jobs.

2019, 2020 AND 2021 GOALS

Prog. No.	Performance Measure	Goal 2019	Goal 2020 (Estimated)	Goal 2021 (Estimated)
1.	Businesses assisted.	4,576	4,576	4,576
1.	Communities assisted.	167	167	167
1.	Partner organizations assisted.	63	63	63
1.	Anticipated jobs impact.	15,105	15,105	15,105
1.	Co-investment leverage.	8:1	8:1	8:1

Note: Based on fiscal year.



Agency Total by Fund Source

Wisconsin Economic Development Corporation

1921 Biennial Budget

		ANNUAL SUMMARY						BIENNIAL SUMMARY			
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
GPR	S	\$6,800,000	\$15,350,700	\$20,350,700	\$20,350,700	0.00	0.00	\$30,701,400	\$40,701,400	\$10,000,000	32.6%
Total		\$6,800,000	\$15,350,700	\$20,350,700	\$20,350,700	0.00	0.00	\$30,701,400	\$40,701,400	\$10,000,000	32.6%
SEG	L	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	0.00	0.00	\$2,000,000	\$2,000,000	\$0	0.0%
SEG	S	\$50,881,563	\$25,200,000	\$25,200,000	\$25,200,000	0.00	0.00	\$50,400,000	\$50,400,000	\$0	0.0%
Total		\$51,881,563	\$26,200,000	\$26,200,000	\$26,200,000	0.00	0.00	\$52,400,000	\$52,400,000	\$0	0.0%
Grand Total		\$58,681,563	\$41,550,700	\$46,550,700	\$46,550,700	0.00	0.00	\$83,101,400	\$93,101,400	\$10,000,000	12.0%

Agency Total by Program

192 Wisconsin Economic Development Corporation

1921 Biennial Budget

Source of Funds	ANNUAL SUMMARY						BIENNIAL SUMMARY			
	Prior Year Actual	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
01 PROMOTION OF ECONOMIC DEVELOPMENT										
Non Federal										
GPR	\$6,800,000	\$15,350,700	\$20,350,700	\$20,350,700	0.00	0.00	\$30,701,400	\$40,701,400	\$10,000,000	32.57%
S	\$6,800,000	\$15,350,700	\$20,350,700	\$20,350,700	0.00	0.00	\$30,701,400	\$40,701,400	\$10,000,000	32.57%
SEG	\$51,881,563	\$26,200,000	\$26,200,000	\$26,200,000	0.00	0.00	\$52,400,000	\$52,400,000	\$0	0.00%
L	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	0.00	0.00	\$2,000,000	\$2,000,000	\$0	0.00%
S	\$50,881,563	\$25,200,000	\$25,200,000	\$25,200,000	0.00	0.00	\$50,400,000	\$50,400,000	\$0	0.00%
Total - Non Federal	\$58,681,563	\$41,550,700	\$46,550,700	\$46,550,700	0.00	0.00	\$83,101,400	\$93,101,400	\$10,000,000	12.03%
L	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	0.00	0.00	\$2,000,000	\$2,000,000	\$0	0.00%
S	\$57,681,563	\$40,550,700	\$45,550,700	\$45,550,700	0.00	0.00	\$81,101,400	\$91,101,400	\$10,000,000	12.33%
PGM 01 Total	\$58,681,563	\$41,550,700	\$46,550,700	\$46,550,700	0.00	0.00	\$83,101,400	\$93,101,400	\$10,000,000	12.03%

Agency Total by Program

192 Wisconsin Economic Development Corporation

1921 Biennial Budget

GPR	\$6,800,000	\$15,350,700	\$20,350,700	\$20,350,700	0.00	0.00	\$30,701,400	\$40,701,400	\$10,000,000	32.57%
S	\$6,800,000	\$15,350,700	\$20,350,700	\$20,350,700	0.00	0.00	\$30,701,400	\$40,701,400	\$10,000,000	32.57%
SEG	\$51,881,563	\$26,200,000	\$26,200,000	\$26,200,000	0.00	0.00	\$52,400,000	\$52,400,000	\$0	0.00%
L	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	0.00	0.00	\$2,000,000	\$2,000,000	\$0	0.00%
S	\$50,881,563	\$25,200,000	\$25,200,000	\$25,200,000	0.00	0.00	\$50,400,000	\$50,400,000	\$0	0.00%
TOTAL 01	\$58,681,563	\$41,550,700	\$46,550,700	\$46,550,700	0.00	0.00	\$83,101,400	\$93,101,400	\$10,000,000	12.03%
L	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	0.00	0.00	\$2,000,000	\$2,000,000	\$0	0.00%
S	\$57,681,563	\$40,550,700	\$45,550,700	\$45,550,700	0.00	0.00	\$81,101,400	\$91,101,400	\$10,000,000	12.33%
Agency Total	\$58,681,563	\$41,550,700	\$46,550,700	\$46,550,700	0.00	0.00	\$83,101,400	\$93,101,400	\$10,000,000	12.03%

Agency Total by Decision Item

Wisconsin Economic Development Corporation

1921 Biennial Budget

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	\$41,550,700	\$41,550,700	0.00	0.00
5200 Talent Attraction & Retention Initiatives	\$5,000,000	\$5,000,000	0.00	0.00
TOTAL	\$46,550,700	\$46,550,700	0.00	0.00

Decision Item (DIN) - 2000

Decision Item (DIN) Title - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item by Line

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	192	Wisconsin Economic Development Corporation
	CODES	TITLES
DECISION ITEM	2000	Adjusted Base Funding Level

Expenditure items		1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$18,774,700	\$18,774,700
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$22,776,000	\$22,776,000
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	\$41,550,700	\$41,550,700
18	Project Positions Authorized	0.00	0.00

19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Wisconsin Economic Development Corporation

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	2000	Adjusted Base Funding Level			
01	Promotion of economic development				
	01 Operations and programs	\$15,350,700	\$15,350,700	0.00	0.00
	61 Economic development fund; pro	\$25,200,000	\$25,200,000	0.00	0.00
	65 Brownfield site assessment gra	\$1,000,000	\$1,000,000	0.00	0.00
	Promotion of economic development SubTotal	\$41,550,700	\$41,550,700	0.00	0.00
	Adjusted Base Funding Level SubTotal	\$41,550,700	\$41,550,700	0.00	0.00
	Agency Total	\$41,550,700	\$41,550,700	0.00	0.00

Decision Item by Fund Source

Wisconsin Economic Development Corporation

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	2000	Adjusted Base Funding Level				
	GPR	S	\$15,350,700	\$15,350,700	0.00	0.00
	SEG	L	\$1,000,000	\$1,000,000	0.00	0.00
	SEG	S	\$25,200,000	\$25,200,000	0.00	0.00
	Total		\$41,550,700	\$41,550,700	0.00	0.00
Agency Total			\$41,550,700	\$41,550,700	0.00	0.00

Decision Item (DIN) - 5200

Decision Item (DIN) Title - Talent Attraction & Retention Initiatives

NARRATIVE

The Corporation requests modifying the existing continuing appropriation for talent attraction and retention initiatives to make the appropriation an annual appropriation and provide \$5,000,000 GPR annually. See the attached legislative proposal.

**2019-2021 Legislative Proposal Summary
Wisconsin Economic Development Corporation**

TITLE: Talent Attraction & Retention Initiatives

REQUEST DESCRIPTION AND JUSTIFICATION

Wisconsin is well known for its talented workforce and the strong work ethic of its people. Maintaining this competitive advantage requires us not only to retain the young people born and educated in our state, but also to attract individuals from other markets whose skills and interests align with Wisconsin's career and quality of life attributes. Allocating \$5 million annually will allow the state to continue to broaden its reach to targeted audiences as part of a strategic effort to ensure a strong talent pipeline.

In January 2018, Wisconsin launched its first talent attraction marketing campaign in Chicago, IL as part of its long term strategic plan to encourage millennial talent to move to Wisconsin to pursue their career and personal passions. The Legislature allocated an additional \$6.8 million in funding to further expand the millennial messaging to other cities and to expand the initiative to include alumni from Wisconsin schools and transitioning veterans and their family. According to U.S. Bureau of the Census data, Wisconsin's in-migration rate is rising slightly, however, not at the rate necessary to support the state's talent demand. Investing in continued, on-going talent attraction and retention marketing and supporting initiatives will continue the momentum of the work already underway.

In addition, the interagency approach to the talent attraction and retention marketing efforts streamlines the process and leverages a cohesive and comprehensive message as an efficient use of resources to achieve shared goals. This includes extended outreach to Wisconsin alumni through additional channels and partnerships with colleges and universities, new millennial outreach messaging and market expansion, and further engagement with transitioning veterans.

WEDC may also deploy a portion of these funds to focus specifically on regional efforts, leveraging local investments for talent attraction marketing initiatives that meet that region's or industry's needs and align with state initiatives. Examples of this could include: regional media familiarization tours that bring in national media writer to experience the live/work/play aspects of an area; 'Road Shows' that include companies and local economic development partners in a region going to college campuses in and outside of WI to recruit interns or graduates; young professional network development; training programs for skills in high demand in the region; etc.

Just as all states and communities offer some type of business incentive as part of their economic development programs, they are now also spending money to support the talent pipeline needs. Investing \$5 million annually will support the on-going, interagency talent retention and attraction efforts necessary for Wisconsin to continue to compete in an intense talent-demand market.

RECOMMENDATION FOR ACTION

Modify the talent attraction and retention initiatives appropriation under s. 20.192 (1) (b) to make it an annual appropriation with \$5 million GPR in funding annually.

FISCAL EFFECT

This proposal would increase GPR expenditures by \$5 million annually.

DRAFTING INSTRUCTIONS

AMEND §20.192 **(1)** (b) *Talent attraction and retention initiatives*. As ~~a continuing~~ an annual appropriation, the amounts in the schedule for the talent attraction and retention initiatives under s. 238.155.

Decision Item by Line

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	192	Wisconsin Economic Development Corporation
	CODES	TITLES
DECISION ITEM	5200	Talent Attraction & Retention Initiatives

Expenditure items		1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$5,000,000	\$5,000,000
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	\$5,000,000	\$5,000,000
18	Project Positions Authorized	0.00	0.00

19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Wisconsin Economic Development Corporation

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	5200	Talent Attraction & Retention Initiatives			
01	Promotion of economic development				
	02 Talent attraction retention	\$5,000,000	\$5,000,000	0.00	0.00
	Promotion of economic development SubTotal	\$5,000,000	\$5,000,000	0.00	0.00
	Talent Attraction & Retention Initiatives SubTotal	\$5,000,000	\$5,000,000	0.00	0.00
	Agency Total	\$5,000,000	\$5,000,000	0.00	0.00

Decision Item by Fund Source

Wisconsin Economic Development Corporation

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	5200	Talent Attraction & Retention Initiatives				
	GPR	S	\$5,000,000	\$5,000,000	0.00	0.00
	Total		\$5,000,000	\$5,000,000	0.00	0.00
Agency Total			\$5,000,000	\$5,000,000	0.00	0.00

ACT 201

Proposal under s. 16.42(4)(b)2.: **0% change in each fiscal year**

FY: **FY20**

Agency: **WEDC - 192**

Agency	Appropriation		Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2019-20		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		\$	FTE	0% Change Target	Proposed \$	Proposed FTE		\$	FTE	Remove SBAs	FTE	\$	FTE
192	1a	101	GPR	15,350,700	0.00	0	10,350,700	0.00		(5,000,000)	0.00	0	0.00	(5,000,000)	0.00
192	1b	102	GPR	0	0.00	0	5,000,000	0.00		5,000,000		0		5,000,000	
192	1r	161	SEG	25,200,000	0.00	0	25,200,000	0.00		0	0.00	0	0.00	0	0.00
Totals				40,550,700	0.00	0	40,550,700	0.00		0	0.00	0	0.00	0	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = 0

Difference = 0

Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 \$5 million in reductions are applied to the 1a appropriation in order to accommodate the \$5 million increase to 1b.
- 2
- 3

ACT 201

Proposal under s. 16.42(4)(b)1.: 5% change in each fiscal year

FY: **FY20**
 Agency: **WEDC - 192**

Agency	Appropriation Alpha	Numeric	Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2019-20		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
				\$	FTE	5% Reduction Target	Proposed \$	Proposed FTE		\$	FTE	\$	FTE	\$	FTE
192	1a	101	GPR	15,350,700	0.00	(767,500)	8,323,200	0.00		(7,027,500)	0.00	0	0.00	(7,027,500)	0.00
192	1b	102	GPR	0	0.00	0	5,000,000	0.00		5,000,000		0		5,000,000	
192	1r	161	SEG	25,200,000	0.00	(1,260,000)	25,200,000	0.00		0	0.00	0	0.00	0	0.00
Totals				40,550,700	0.00	(2,027,500)	38,523,200	0.00		(2,027,500)	0.00	0	0.00	(2,027,500)	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = (2,027,500)

Difference = 0
 Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 WEDC will manage its resources within its budget parameters.
- 2 An additional \$5 million in reductions are applied to the 1a appropriation in order to accommodate the \$5 million increase to 1b.
- 3
- 4
- 5

ACT 201

Proposal under s. 16.42(4)(b)2.: **0% change in each fiscal year**

FY: **FY21**
Agency: WEDC - 192

Agency	Appropriation		Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2020-21		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		\$	FTE	0% Change Target	Proposed \$	Proposed FTE		\$	FTE	\$	FTE	\$	FTE
192	1a	101	GPR	15,350,700	0.00	0	10,350,700	0.00		(5,000,000)	0.00	0	0.00	(5,000,000)	0.00
192	1b	102	GPR	0	0.00	0	5,000,000	0.00		5,000,000		0		5,000,000	
192	1r	161	SEG	25,200,000	0.00	0	25,200,000	0.00		0	0.00	0	0.00	0	0.00
Totals				40,550,700	0.00	0	40,550,700	0.00		0	0.00	0	0.00	0	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = 0

Difference = **0**
 Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 \$5 million in reductions are applied to the 1a appropriation in order to accommodate the \$5 million increase to 1b.
- 2
- 3

ACT 201

Proposal under s. 16.42(4)(b)1.: 5% change in each fiscal year

FY: **FY21**
 Agency: **WEDC - 192**

Agency	Appropriation		Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2020-21		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		\$	FTE	5% Reduction Target	Proposed \$	Proposed FTE		\$	FTE	Remove SBAs	FTE	\$	FTE
192	1a	101	GPR	15,350,700	0.00	(767,500)	8,323,200	0.00		(7,027,500)	0.00	0	0.00	(7,027,500)	0.00
192	1b	102	GPR	0	0.00	0	5,000,000	0.00		5,000,000		0		5,000,000	
192	1r	161	SEG	25,200,000	0.00	(1,260,000)	25,200,000	0.00		0	0.00	0	0.00	0	0.00
Totals				40,550,700	0.00	(2,027,500)	38,523,200	0.00		(2,027,500)	0.00	0	0.00	(2,027,500)	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = (2,027,500)

Difference = 0
 Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 WEDC will manage its resources within its budget parameters.
- 2 An additional \$5 million in reductions are applied to the 1a appropriation in order to accommodate the \$5 million increase to 1b.
- 3
- 4
- 5