



## TAX AND FEE CHANGES

<b>TAX AND FEE REDUCTIONS (negative = reduction)</b>		<b>FY18</b>	<b>FY19</b>
GPR	Income Tax Rate Reductons	-\$104,377,800.00	-\$99,077,000.00
GPR	Back to School Sales Tax Holiday	-11,000,000	-11,000,000
GPR	Raise Occasional Sale Exemption Threshold	-169,900	-162,100
GPR	Internal Revenue Code Update	-600,000	-800,000
GPR	Sales Tax Exemption: Retailer's Food Prepared Off-Site	-1,000,000	-1,000,000
GPR	Modify Sales Tax Treatment of Lump Sum Contracts	-1,250,000	-1,500,000
GPR	Angel and Early Stage Seed Credit Cap Increase	-3,200,000	-2,200,000
GPR	Earned Income Tax Credit Expansions - GPR supported	0	-8,030,000
GPR	Foster Care & SSI Age-Outs Credit	0	-724,400
GPR	Capital Gains Exclusion Employee Count Modification	minimal	minimal
PR	Earned Income Tax Credit Expansions - PR-F TANF	0	-13,000,000
PR	UW Tuition Reduction	0	-35,000,000
PR	End Stray Voltage & Rural Cooperative Fees	-228,600	-228,600
PR	End Rental Weatherization Program & Fees	-121,000	-121,000
PR	Teacher License Reform	-753,200	-1,004,100
SEG	Eliminate State-Levied Property Tax	-88,759,300	-91,695,600
SEG	DNR Conservation Patron Fee Reduction	-75,000	-300,000
SEG	Pesticide, Feed and Fertilizer Fee Simplification	0	-2,100,000
SEG	End Ambulatory Surgical Center Assessment	-16,624,300	-16,624,300
<b>TAX AND FEE INCREASES (positive = increase)</b>		<b>FY18</b>	<b>FY19</b>
GPR	Private Label Credit Card Delay	\$10,151,800	\$10,436,000
GPR	Homestead Credit Modifications	0	9,700,000
GPR	Loss Limit for Earned Income and Homestead Credits	1,290,000	1,290,000
GPR	Align Net Business Loss and Credit Treatment	1,000,000	1,000,000
GPR	Disallow Gains from Federal AMT Adjustments	minimal	minimal
GPR	Historic Rehabilitation Credit Reforms	3,000,000	14,100,000
GPR	End Non-resident Itemized Deduction Credit Bonus	580,000	590,000
GPR	End Manufacturing & Agriculture Credit Overlap	9,700,000	9,700,000
GPR	Limit Working Families Credit to Full-Time Residents	200,000	200,000
GPR	Apply Occassional Sales Tax to Off-Road Motorcycles	215,000	215,000
GPR	Captive Insurance Companies in Combined Reporting	1,000,000	1,000,000
PR	Optional Expedited Corporate Filing Fee	1,640,000	1,640,000
SEG	State Park Fees	-	700,000
SEG	Increase Forfeiture for Inattentive Driving	228,000	228,000
<b>ALL FUNDS NET TAX &amp; FEE CHANGES</b>		<b>-\$199,154,300</b>	<b>-\$233,768,100</b>
<b>TOTALS BY REVENUE TYPE</b>		<b>FY18</b>	<b>FY19</b>
GPR		-94,460,900	-76,262,500
PR		537,200	-47,713,700
SEG		-105,230,600	-109,791,900
<b>ALL FUNDS TOTAL - NET TAX AND FEE CHANGES</b>		<b>-\$199,154,300</b>	<b>-\$233,768,100</b>
<b>All FUNDS TOTAL FOR THE 2017-19 BIENNIUM - ALL TAX &amp; FEE CHANGES</b>			<b>-\$432,922,400</b>
Note: These actions do not include tax enforcement provisions.			