

October 2, 2017

Honorable Scott A. Neitzel  
Secretary, Department of Administration  
101 East Wilson Street, 10th Floor  
Madison, WI 53703

Dear Mr. Secretary:

This is in response to the September 21, 2017, memorandum we received from you regarding the requirements of s. 15.04 (1) (d) of Wisconsin State Statutes. The statutes call for agencies to file a biennial report on performance and operations during the preceding biennium and report on projected goals and objectives. SWIB posts several reports on its website that meet or exceed the biennial report requirements. Below is a listing of some of the available reports.

- Annual Fiscal Year Report and Schedule of Investments. We release both reports simultaneously after the Legislative Audit Bureau completes its annual financial audit of the funds we manage, normally in August. We distribute copies to the Governor, Legislature and public and post them on our website.
- Annual Goals, Strategies and Performance Report. [s. 25.17 (17m), Stats.] This report provides extensive information about the Board's investment goals and strategies, investment costs, specific funds and types of investments, comparison with peers, and performance data. By statute, this report is based on a calendar year rather than a fiscal year. This report is provided to the Legislature and is posted on our website.
- In addition to the financial audits, the Legislative Audit Bureau (LAB) also conducts a biennial management and performance evaluation audit of the Board's policies and management practices. This report is available on LAB's website, and SWIB also distributes it to interested parties.

With respect to developing flexible schedules and permanent part-time positions, SWIB is currently providing these options to staff and continues to make them available in order to maximize productivity as situations arise.

Rather than providing DOA with PDF copies of the reports when they are available, we suggest that DOA include a link to our website (<http://www.swib.state.wi.us/publications>). That will give interested parties access to the reports as soon as they are released, plus archived reports from prior years and other publications that we have prepared.

Please let me know if you have questions or need further information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Williamson", with a large, stylized flourish at the end.

Michael Williamson  
Executive Director

cc: Tracy Williamson  
WI State Legislature  
Derek Sherwin