

BOARD OF COMMISSIONERS OF PUBLIC LANDS

GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY13 Adjusted Base	FY14 Recommended	% Change Over FY13	FY15 Recommended	% Change Over FY14
PR-F	52,700	52,700	0.0	52,700	0.0
PR-S	1,494,500	1,496,200	0.1	1,497,800	0.1
TOTAL	1,547,200	1,548,900	0.1	1,550,500	0.1

FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY13 Adjusted Base	FY14 Recommended	FTE Change Over FY13	FY15 Recommended	FTE Change Over FY14
PR-S	8.50	9.50	1.00	9.50	0.00
TOTAL	8.50	9.50	1.00	9.50	0.00

AGENCY DESCRIPTION

The board is Wisconsin's oldest state agency, created by Article X of the state constitution in 1848. The board is comprised of the Attorney General, State Treasurer and Secretary of State. It is a program revenue agency with revenues derived from loans, bonds and other fixed income investments. The board is supported by 8.5 full-time employees. The board manages four trust funds, the remaining trust lands and Wisconsin's original land records. The board administers one of the largest public lending programs in the state.

MISSION

The primary mission of the board is to manage school trust funds and school trust lands for the benefit of public education. The board invests the principal of four trust funds that currently total over \$893 million in state and municipal bonds and in loans to municipalities and school districts through the State Trust Fund Loan Program. The board manages the school trust lands which currently total approximately 77,000 acres to produce revenue through sustainable timber management. The school trust lands are also used for hunting, fishing, trapping, protection of water quality, wildlife habitat and outdoor recreation. The agency is funded entirely by income earned on loans and other fixed income investments (program revenue). After payment of agency expenses, the net income of each trust is distributed to the respective trust fund beneficiaries. Each year, common school fund income is transferred to the Department of Public Instruction for distribution to public school districts throughout the state to support public school libraries. The other trust funds benefit the University of Wisconsin System.

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PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Program 1: Trust Lands and Investments

Goal: Reduce the amount of time required to post annual state trust fund loan payments.

Objective/Activity: Post all payments within 30 days after the close of the annual payment period, which is March 15 to April 1.

Goal: Ensure the efficient, accurate and timely timber scaling (measuring) and invoicing of all timber sales.

Objective/Activity: Reduce the number of hours required to scale timber and prepare invoices for timber sales by automating the process to allow data entry on-site.

PERFORMANCE MEASURES

2011 AND 2012 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2011	Actual 2011	Goal 2012	Actual 2012
1.	Number of loans to post.	1,300	1,643	1,300	1,568
1.	Days required to post.	2	2	2	2
1.	Annual number of hours required to prepare scale tickets and invoices.	65	65	65	65

Note: Based on fiscal year.

2013, 2014 AND 2015 GOALS

Prog. No.	Performance Measure	Goal 2013	Goal 2014	Goal 2015
1.	Number of loans to post.	1,200 ¹	1,200	1,200
1.	Days required to post.	2	2	2
1.	Annual number of hours required to prepare scale tickets and invoices.	65	65	65

Note: Based on fiscal year.

¹Goal for 2013 has been modified.

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GOVERNOR'S BUDGET RECOMMENDATIONS

RECOMMENDATIONS

1. Land Record Archivist
2. Standard Budget Adjustments

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**Table 1
Department Budget Summary by Funding Source (in thousands of dollars)**

	ACTUAL FY12	ADJUSTED BASE FY13	AGENCY REQUEST FY14	AGENCY REQUEST FY15	GOVERNOR'S RECOMMENDATION FY14	GOVERNOR'S RECOMMENDATION FY15
FEDERAL REVENUE (1)	\$67.4	\$52.7	\$52.7	\$52.7	\$52.7	\$52.7
Local Assistance	67.4	52.7	52.7	52.7	52.7	52.7
PROGRAM REVENUE (2)	\$1,614.0	\$1,494.5	\$1,488.9	\$1,490.5	\$1,496.2	\$1,497.8
State Operations	1,614.0	1,494.5	1,488.9	1,490.5	1,496.2	1,497.8
TOTALS - ANNUAL	\$1,681.3	\$1,547.2	\$1,541.6	\$1,543.2	\$1,548.9	\$1,550.5
State Operations	1,614.0	1,494.5	1,488.9	1,490.5	1,496.2	1,497.8
Local Assistance	67.4	52.7	52.7	52.7	52.7	52.7

(1) Includes Program Revenue-Federal and Segregated Revenue-Federal

(2) Includes Program Revenue-Service and Program Revenue-Other

**Table 2
Department Position Summary by Funding Source (in FTE positions) (4)**

	ADJUSTED BASE FY13	AGENCY REQUEST FY14	AGENCY REQUEST FY15	GOVERNOR'S RECOMMENDATION FY14	GOVERNOR'S RECOMMENDATION FY15
PROGRAM REVENUE (2)	8.50	8.50	8.50	9.50	9.50
TOTALS - ANNUAL	8.50	8.50	8.50	9.50	9.50

(1) Includes Program Revenue-Federal and Segregated Revenue-Federal

(2) Includes Program Revenue-Service and Program Revenue-Other

(4) All positions are State Operations unless otherwise specified

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**Table 3
Department Budget Summary by Program (in thousands of dollars)**

	ACTUAL FY12	ADJUSTED BASE FY13	AGENCY REQUEST FY14 FY15		GOVERNOR'S RECOMMENDATION FY14 FY15	
1. Trust lands and investments	\$1,681.3	\$1,547.2	\$1,541.6	\$1,543.2	\$1,548.9	\$1,550.5
TOTALS	\$1,681.3	\$1,547.2	\$1,541.6	\$1,543.2	\$1,548.9	\$1,550.5

**Table 4
Department Position Summary by Program (in FTE positions) (4)**

	ADJUSTED BASE FY13	AGENCY REQUEST FY14 FY15		GOVERNOR'S RECOMMENDATION FY14 FY15	
1. Trust lands and investments	8.50	8.50	8.50	9.50	9.50
TOTALS	8.50	8.50	8.50	9.50	9.50

(4) All positions are State Operations unless otherwise specified

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1. Land Record Archivist

Source of Funds	Agency Request				Governor's Recommendations			
	FY14		FY15		FY14		FY15	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
PR-S	0	0.00	0	0.00	2,500	1.00	2,500	1.00
TOTAL	0	0.00	0	0.00	2,500	1.00	2,500	1.00

The Governor recommends providing position and expenditure authority to convert a limited term employee position into a permanent position to provide support to the board for maintaining and archiving historic land record documents.

2. Standard Budget Adjustments

Source of Funds	Agency Request				Governor's Recommendations			
	FY14		FY15		FY14		FY15	
	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions
PR-S	-5,600	0.00	-4,000	0.00	-800	0.00	800	0.00
TOTAL	-5,600	0.00	-4,000	0.00	-800	0.00	800	0.00

The Governor recommends adjusting the board's base budget for: (a) full funding of continuing position salaries and fringe benefits (-\$9,600 in each year); (b) reclassifications and semiautomatic pay progression (\$10,900 in each year); and (c) full funding of lease and directed moves costs (-\$2,100 in FY14 and -\$500 in FY15).