

HEALTH AND EDUCATIONAL FACILITIES AUTHORITY

GOVERNOR'S BUDGET RECOMMENDATIONS

Source of Funds	FY07 Adjusted Base	FY08 Recommended	% Change Over FY07	FY09 Recommended	% Change Over FY08
TOTAL	0	0	0.0	0	0.0

FULL-TIME EQUIVALENT POSITION SUMMARY

Source of Funds	FY07 Adjusted Base	FY08 Recommended	FTE Change From FY07	FY09 Recommended	FTE Change From FY08
TOTAL	0.00	0.00	0.00	0.00	0.00

AGENCY DESCRIPTION

The authority, created by the Legislature in 1973, has been providing active capital financing assistance to Wisconsin health care institutions since 1979. In 1987, the authority's charter was expanded to include the issuance of bonds for the benefit of independent colleges and universities and certain continuing care facilities. In 1994, legislative approval was received to include institutions that have health education as a primary purpose. In 2004, legislative approval was received to include accredited K-12 private schools. Interest cost savings from authority financings are reflected in lower costs to the consumer through the rates, fees and tuitions established by the borrowing institution. The authority receives no state tax support to finance bond issuances or for general operating expenses.

The authority is governed by a seven-member board of directors appointed by the Governor with the advice and consent of the Senate for staggered seven-year terms. Members of the authority must be residents of the state and not more than four may be members of the same political party.

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RECOMMENDATIONS

1. Health Care Quality and Patient Safety Board Approval

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The Governor recommends requiring health care facilities and institutions that request lending assistance from the authority first demonstrate to the Health Care Quality and Patient Safety Board that they are making efforts to improve medical technology in their facilities. See Department of Health and Family Services, Item #25.