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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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October 2025

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 6,494,185,121
Gross LGIP Earnings from the State Investment Fund	\$ 23,271,988
Administrative and Banking Expenses (see below)	\$ (16,664)
Net Earnings Distributed to LGIP Investors:	\$ 23,255,323
Annualized Earnings Rate as Calculated Below:	4.22%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 23,271,988
Less: LGIP Administrative Expenses and Banking Expenses	\$ (16,664)
Net Earnings	\$ 23,255,323
Divided by LGIP Average Daily Balance	\$ 6,494,185,121
Monthly Earnings Rate	0.35809456%
Days in the Month	31
Daily Earnings Rate	0.01155144%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	4.22%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

			-----Comparative Earnings Rates-----		
Month	Year	LGIP Ann Rate	90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
September	2023	5.35	5.32	4.84	5.05
October	2023	5.37	5.33	4.86	5.07
November	2023	5.39	5.27	4.87	5.08
December	2023	5.38	5.24	4.87	5.08
January	2024	5.39	5.22	4.85	5.06
February	2024	5.39	5.23	4.83	5.03
March	2024	5.40	5.24	4.83	5.03
April	2024	5.38	5.24	4.83	5.02
May	2024	5.38	5.25	4.83	5.02
June	2024	5.42	5.22	4.83	5.02
July	2024	5.42	5.20	4.84	5.02
August	2024	5.41	5.05	4.81	5.00
September	2024	5.23	4.72	4.61	4.82
October	2024	4.93	4.51	4.40	4.58
November	2024	4.72	4.42	4.19	4.39
December	2024	4.61	4.27	4.06	4.25
January	2025	4.39	4.21	3.90	4.10
February	2025	4.40	4.22	3.86	4.06
March	2025	4.39	4.22	3.85	4.04
April	2025	4.39	4.21	3.85	4.03
May	2025	4.36	4.25	3.82	4.01
June	2025	4.36	4.23	3.81	4.00
July	2025	4.36	4.25	3.84	4.01
August	2025	4.36	4.12	3.82	4.00
September	2025	4.35	3.92	3.75	3.91
October	2025	4.22	3.82	3.64(e)	3.82(e)

(e) = estimate