



Mailing Address:
 P.O. Box 7871
 Madison, WI 53707-7871

**WISCONSIN DEPARTMENT OF
 ADMINISTRATION**

Ph: 608/266-3711
 Fax: 608/223-6578

October 2024

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 6,018,626,226
Gross LGIP Earnings from the State Investment Fund	\$ 25,173,498
Administrative and Banking Expenses (see below)	\$ (21,566)
Net Earnings Distributed to LGIP Investors:	\$ 25,151,932
Annualized Earnings Rate as Calculated Below:	4.93%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 25,173,498
Less: LGIP Administrative Expenses and Banking Expenses	\$ (21,566)
Net Earnings	\$ 25,151,932
Divided by LGIP Average Daily Balance	\$ 6,018,626,226
Monthly Earnings Rate	0.41790154%
Days in the Month	31
Daily Earnings Rate	0.01348069%
Multiplied by No. of Days in the Year	366
Annualized Earnings Rate	4.93%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
August	2022	2.15	2.63	1.45	1.75
September	2022	2.42	3.13	1.90	2.10
October	2022	2.91	3.69	2.34	2.62
November	2022	3.72	4.15	2.92	3.25
December	2022	4.05	4.35	3.41	3.68
January	2023	4.26	4.53	3.79	4.02
February	2023	4.54	4.65	3.96	4.20
March	2023	4.62	4.69	4.14	4.34
April	2023	4.80	4.91	4.27	4.49
May	2023	5.01	5.14	4.48	4.68
June	2023	5.09	5.16	4.54	4.79
July	2023	5.15	5.25	4.63	4.84
August	2023	5.31	5.30	4.78	5.02
September	2023	5.35	5.32	4.84	5.05
October	2023	5.37	5.33	4.86	5.07
November	2023	5.39	5.27	4.87	5.08
December	2023	5.38	5.24	4.87	5.08
January	2024	5.39	5.22	4.85	5.06
February	2024	5.39	5.23	4.83	5.03
March	2024	5.40	5.24	4.83	5.03
April	2024	5.38	5.24	4.83	5.02
May	2024	5.38	5.25	4.83	5.02
June	2024	5.42	5.22	4.83	5.02
July	2024	5.42	5.20	4.84	5.02
August	2024	5.41	5.05	4.81	5.00
September	2024	5.23	4.72	4.61	4.82
October	2024	4.93	4.51	4.39(e)	4.58(e)

(e) = estimate