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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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October 2018

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 3,253,461,292
Gross LGIP Earnings from the State Investment Fund	\$ 6,074,767
Administrative and Banking Expenses (see below)	\$ (9,500)
Net Earnings Distributed to LGIP Investors:	\$ 6,065,267
Annualized Earnings Rate as Calculated Below:	2.20%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 6,074,767
Less: LGIP Administrative and Banking Expenses	\$ (9,500)
Net Earnings	\$ 6,065,267
Divided by LGIP Average Daily Balance	\$ 3,253,461,292
Monthly Earnings Rate	0.18642506%
Days in the Month	31
Daily Earnings Rate	0.00601371%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	2.20%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----			
			90-Day T-Bill	Repurchase Agreements	Crane Government MMFD	Crane MMFD Average
November	2016	0.43	0.45	0.01	0.03	0.16
December	2016	0.45	0.51	0.01	0.05	0.21
January	2017	0.53	0.51	0.01	0.07	0.27
February	2017	0.58	0.52	0.01	0.07	0.28
March	2017	0.61	0.74	0.01	0.11	0.33
April	2017	0.65	0.80	0.02	0.17	0.43
May	2017	0.71	0.89	0.05	0.21	0.45
June	2017	0.77	0.98	0.19	0.27	0.55
July	2017	0.88	1.06	0.31	0.34	0.64
August	2017	1.00	1.01	0.35	0.42	0.68
September	2017	1.03	1.03	0.38	0.42	0.70
October	2017	1.04	1.07	0.38	0.45	0.71
November	2017	1.09	1.23	0.43	0.48	0.73
December	2017	1.21	1.32	0.52	0.56	0.84
January	2018	1.35	1.41	0.64	0.66	0.95
February	2018	1.40	1.57	0.64	0.76	1.02
March	2018	1.55	1.70	0.84	0.89	1.16
April	2018	1.73	1.76	0.99	1.02	1.31
May	2018	1.80	1.86	1.01	1.10	1.38
June	2018	1.88	1.90	1.12	1.20	1.47
July	2018	1.95	1.95	1.20	1.27	1.55
August	2018	2.00	2.03	1.25	1.33	1.59
September	2018	2.05	2.12	1.33	1.38	1.63
October	2018	2.20	2.25	1.49(e)	1.54(e)	1.80(e)

(e) = estimate