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**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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**October 2017**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 2,927,686,466
Gross LGIP Earnings from the State Investment Fund	\$ 2,608,068
Administrative and Banking Expenses (see below)	\$ (9,758)
Net Earnings Distributed to LGIP Investors:	\$ 2,598,310
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>1.04%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 2,608,068
Less: LGIP Administrative & Banking Expenses	\$ (9,758)
Net Earnings	\$ 2,598,310
Divided by LGIP Average Daily Balance	\$ 2,927,686,466
Monthly Earnings Rate	0.08874959%
Days in the Month	31
Daily Earnings Rate	0.00286289%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b>1.04%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----			
			90-Day T-Bill	Repurchase Agreements	Crane Government MMFD	Crane MMFD Average
November	2015	0.14	0.12	0.00	0.01	0.02
December	2015	0.19	0.23	0.01	0.01	0.05
January	2016	0.33	0.25	0.01	0.02	0.08
February	2016	0.39	0.31	0.01	0.02	0.10
March	2016	0.41	0.29	0.01	0.02	0.11
April	2016	0.42	0.23	0.01	0.02	0.11
May	2016	0.42	0.27	0.01	0.02	0.11
June	2016	0.42	0.27	0.01	0.02	0.11
July	2016	0.42	0.30	0.01	0.03	0.12
August	2016	0.43	0.30	0.01	0.03	0.12
September	2016	0.43	0.29	0.01	0.03	0.14
October	2016	0.43	0.32	0.01	0.03	0.14
November	2016	0.43	0.45	0.01	0.03	0.16
December	2016	0.45	0.51	0.01	0.05	0.21
January	2017	0.53	0.51	0.01	0.07	0.27
February	2017	0.58	0.52	0.01	0.07	0.28
March	2017	0.61	0.74	0.01	0.11	0.33
April	2017	0.65	0.80	0.02	0.17	0.43
May	2017	0.71	0.89	0.05	0.21	0.45
June	2017	0.77	0.98	0.19	0.27	0.55
July	2017	0.88	1.06	0.31	0.36	0.66
August	2017	1.00	1.01	0.35	0.42	0.68
September	2017	1.03	1.03	0.38	0.43	0.71
October	2017	1.04	1.07	0.39(e)	0.47(e)	0.73(e)

(e) = estimate