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# November 2025

| LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY | | |
|---|---|---|
| Average Daily LGIP Balance | $ | 6,296,304,949 |
| Gross LGIP Earnings from the State Investment Fund | $ | 20,842,290 |
| Administrative and Banking Expenses (see below) | $ | (16,664) |
| Net Earnings Distributed to LGIP Investors: | $ | 20,825,626 |
| **Annualized Earnings Rate as Calculated Below:** | | **4.02%** |

| CALCULATION OF ANNUALIZED EARNINGS RATE | | |
|---|---|---|
| Gross Earnings | $ | 20,842,290 |
| Less: LGIP Administrative Expenses and Banking Expenses | $ | (16,664) |
| Net Earnings | $ | 20,825,626 |
| Divided by LGIP Average Daily Balance | $ | 6,296,304,949 |
| Monthly Earnings Rate | | 0.33075948% |
| Days in the Month | | 30 |
| Daily Earnings Rate | | 0.01102532% |
| Multiplied by No. of Days in the Year | | 365 |
| **Annualized Earnings Rate** | | **4.02%** |

## LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

| | | | ----------Comparative Earnings Rates---------- | | |
|---|---|---|---|---|---|
| **Month** | **Year** | **LGIP Ann Rate** | **90-Day T-Bill** | **Crane Government MMFD** | **Crane Taxable All MMF Average** |
| October | 2023 | 5.37 | 5.33 | 4.86 | 5.07 |
| November | 2023 | 5.39 | 5.27 | 4.87 | 5.08 |
| December | 2023 | 5.38 | 5.24 | 4.87 | 5.08 |
| January | 2024 | 5.39 | 5.22 | 4.85 | 5.06 |
| February | 2024 | 5.39 | 5.23 | 4.83 | 5.03 |
| March | 2024 | 5.40 | 5.24 | 4.83 | 5.03 |
| April | 2024 | 5.38 | 5.24 | 4.83 | 5.02 |
| May | 2024 | 5.38 | 5.25 | 4.83 | 5.02 |
| June | 2024 | 5.42 | 5.22 | 4.83 | 5.02 |
| July | 2024 | 5.42 | 5.20 | 4.84 | 5.02 |
| August | 2024 | 5.41 | 5.05 | 4.81 | 5.00 |
| September | 2024 | 5.23 | 4.72 | 4.61 | 4.82 |
| October | 2024 | 4.93 | 4.51 | 4.40 | 4.58 |
| November | 2024 | 4.72 | 4.42 | 4.19 | 4.39 |
| December | 2024 | 4.61 | 4.27 | 4.06 | 4.25 |
| January | 2025 | 4.39 | 4.21 | 3.90 | 4.10 |
| February | 2025 | 4.40 | 4.22 | 3.86 | 4.06 |
| March | 2025 | 4.39 | 4.22 | 3.85 | 4.04 |
| April | 2025 | 4.39 | 4.21 | 3.85 | 4.03 |
| May | 2025 | 4.36 | 4.25 | 3.82 | 4.01 |
| June | 2025 | 4.36 | 4.23 | 3.81 | 4.00 |
| July | 2025 | 4.36 | 4.25 | 3.84 | 4.01 |
| August | 2025 | 4.36 | 4.12 | 3.82 | 4.00 |
| September | 2025 | 4.35 | 3.92 | 3.75 | 3.91 |
| October | 2025 | 4.22 | 3.82 | 3.64 | 3.81 |
| November | 2025 | 4.02 | 3.78 | 3.50(e) | 3.69(e) |

(e) = estimate