The Annualized Earnings Rate for November 2021: 0.08%

State Investment Fund Portfolio Composition
As of 11/30/2021

- U.S. Treasuries 23%
- U.S. Agencies 24%
- Repurchase Agreements (U.S. Treasury & Agency Collateral) 31%
- Commercial Paper 15%
- Corporate Notes 3%
- CDs, Time Deposits & Bankers Acceptances 4%

Total Net Assets: $19.4 billion

Book Value Conversion (FV/BV Factor): 100%

LGIP Holidays
The LGIP will be closed for business on:
- Dec 24 Christmas Day (observed)
- Jan 17 Martin Luther King Jr. Day
- Feb 21 Presidents’ Day

Directory
LGIP Toll Free Number
877-947-7665
877-WIS-POOL

LGIP Account Access
http://lgip.wisconsin.gov

LGIP Administrator
Department of Administration
Shawn Nelson
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lgip@wisconsin.gov

LGIP Fund Manager
State of WI Investment Board
Andrea Ruiz, CFA, CPA
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Ping Wong, CFA
(608) 266-2045
STATE INVESTMENT FUND PARTICIPANTS

- Local Government Investment Pool
- State of Wisconsin Agencies
- Wisconsin Retirement System

MATURITY DISTRIBUTION & INTEREST SENSITIVITY

Weighted Average Maturity (WAM*): 69 Days
*WAM represents the average number of days to the earlier of next interest rate reset or maturity.

Weighted Average Life (WAL**): 77 Days
**WAL represents the average number of days to final maturity.

LGIP PERFORMANCE WITH BENCHMARKS - ANNUALIZED RETURNS %

<table>
<thead>
<tr>
<th></th>
<th>November 2021</th>
<th>One Year</th>
<th>Five Year</th>
<th>Ten Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>LGIP</td>
<td>0.08</td>
<td>0.06</td>
<td>1.10</td>
<td>0.63</td>
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<tr>
<td>90 Day Treasury Bill</td>
<td>0.05</td>
<td>0.05</td>
<td>1.07</td>
<td>0.58</td>
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<tr>
<td>Crane Government MMF Average</td>
<td>0.01 (e)</td>
<td>0.01</td>
<td>0.68</td>
<td>0.34</td>
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<tr>
<td>Crane Taxable All MMF Average</td>
<td>0.02 (e)</td>
<td>0.02</td>
<td>0.85</td>
<td>0.44</td>
</tr>
</tbody>
</table>

e = estimate

The Pool Page