

Mailing Address:

P.O. Box 7871

Madison, WI 53707-7871



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

Ph: 608/266-3711

Fax: 608/223-6578

July 2025

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 7,282,379,545
Gross LGIP Earnings from the State Investment Fund	\$ 27,009,266
Administrative and Banking Expenses (see below)	\$ (21,566)
Net Earnings Distributed to LGIP Investors:	\$ 26,987,700
Annualized Earnings Rate as Calculated Below:	4.36%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 27,009,266
Less: LGIP Administrative Expenses and Banking Expenses	\$ (21,566)
Net Earnings	\$ 26,987,700
Divided by LGIP Average Daily Balance	\$ 7,282,379,545
Monthly Earnings Rate	0.37058903%
Days in the Month	31
Daily Earnings Rate	0.01195448%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	4.36%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

			-----Comparative Earnings Rates-----		
Month	Year	LGIP Ann Rate	90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
June	2023	5.09	5.16	4.54	4.79
July	2023	5.15	5.25	4.63	4.84
August	2023	5.31	5.30	4.78	5.02
September	2023	5.35	5.32	4.84	5.05
October	2023	5.37	5.33	4.86	5.07
November	2023	5.39	5.27	4.87	5.08
December	2023	5.38	5.24	4.87	5.08
January	2024	5.39	5.22	4.85	5.06
February	2024	5.39	5.23	4.83	5.03
March	2024	5.40	5.24	4.83	5.03
April	2024	5.38	5.24	4.83	5.02
May	2024	5.38	5.25	4.83	5.02
June	2024	5.42	5.22	4.83	5.02
July	2024	5.42	5.20	4.84	5.02
August	2024	5.41	5.05	4.81	5.00
September	2024	5.23	4.72	4.61	4.82
October	2024	4.93	4.51	4.40	4.58
November	2024	4.72	4.42	4.19	4.39
December	2024	4.61	4.27	4.06	4.25
January	2025	4.39	4.21	3.90	4.10
February	2025	4.40	4.22	3.86	4.06
March	2025	4.39	4.22	3.85	4.04
April	2025	4.39	4.21	3.85	4.03
May	2025	4.36	4.25	3.82	4.01
June	2025	4.36	4.23	3.81	4.00
July	2025	4.36	4.25	3.83(e)	4.01(e)

(e) = estimate