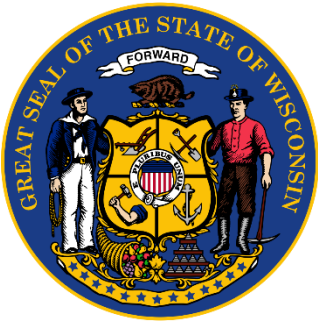


# The Pool Page

A Monthly Publication for State of Wisconsin LGIP Participants

JULY 2025

VOL 31, ISS 7



**The Annualized Earnings  
Rate for July 2025:**  
**4.36**

## LGIP Holidays

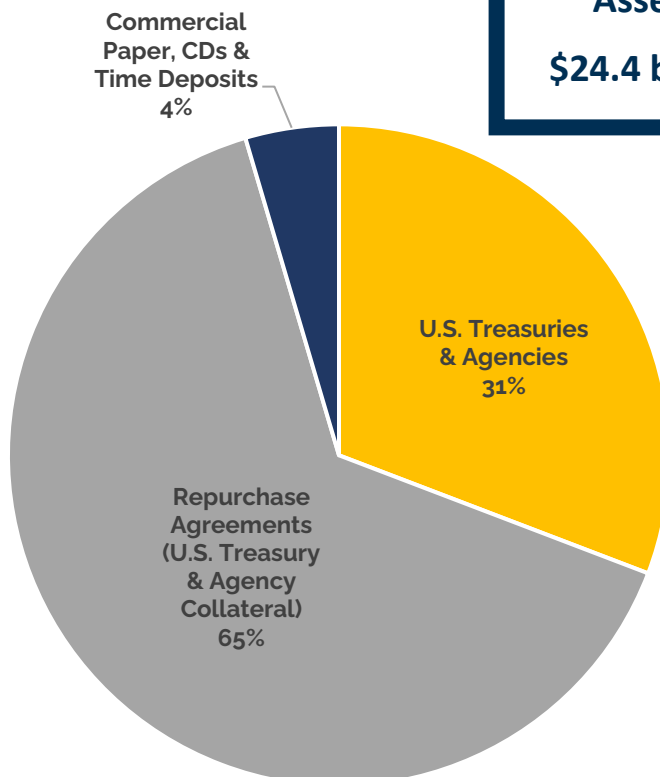
The LGIP will be closed for business on:

<b>Sep 1</b>	Labor Day
<b>Oct 13</b>	Columbus Day
<b>Nov 11</b>	Veterans Day

## State Investment Fund Portfolio Composition

As of 7/31/2025

**Total Net  
Assets:**  
**\$24.4 billion**



Book Value Conversion (FV/BV Factor): 100%

## Directory

### LGIP Toll Free Number

877-947-7665  
877-WIS-POOL

### LGIP Account Access

<https://lgip.wisconsin.gov>

### LGIP Administrator

Department of Administration

Shawn Nelson  
Adam Bondioli

(608) 266-3711  
Fax: (608) 223-6578  
[lgip@wisconsin.gov](mailto:lgip@wisconsin.gov)

### LGIP Fund Manager

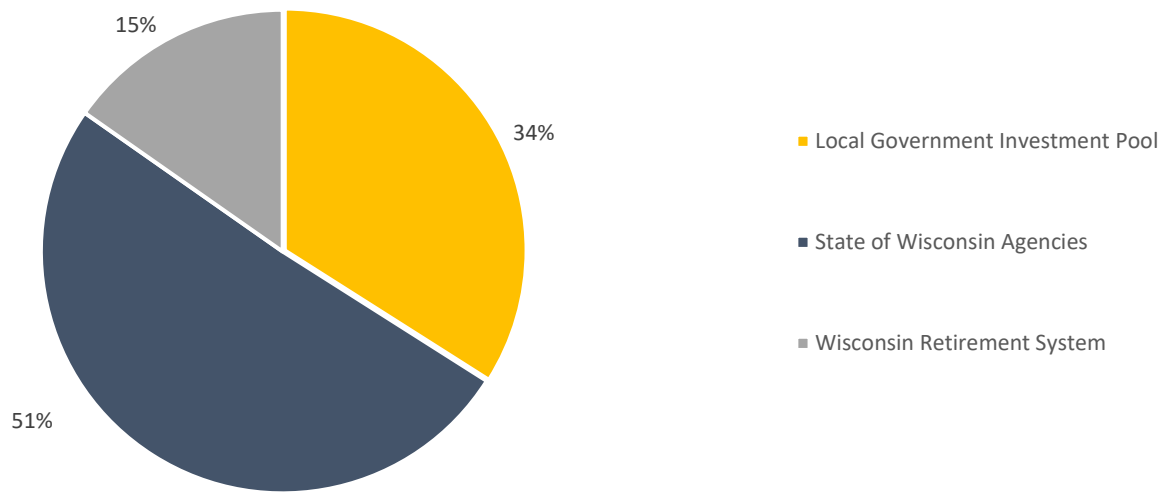
State of WI Investment Board

Andrea Ruiz, CFA, CPA  
Megan Case  
Ping Wong, CFA

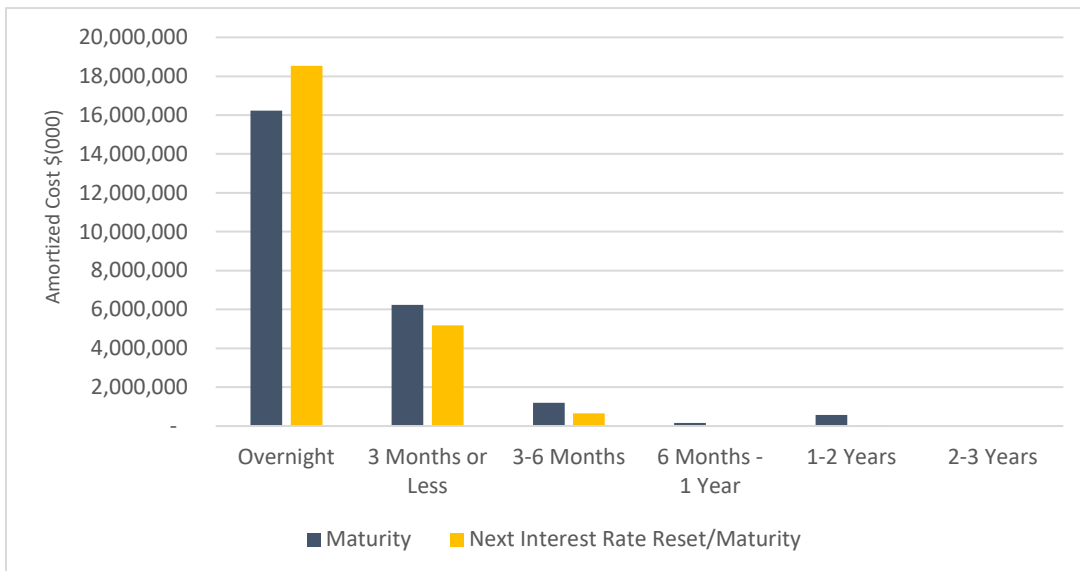
(608) 266-2045



## STATE INVESTMENT FUND PARTICIPANTS



## MATURITY DISTRIBUTION & INTEREST SENSITIVITY



### Weighted Average Maturity (WAM\*):

**14 Days**

\*WAM represents the average number of days to the earlier of next interest rate reset or maturity.

### Weighted Average Life (WAL\*\*):

**34 Days**

\*\*WAL represents the average number of days to final maturity.

## LGIP PERFORMANCE WITH BENCHMARKS - ANNUALIZED RETURNS %

	July 2025	One Year	Five Year	Ten Year
<b>LGIP</b>	<b>4.36</b>	<b>4.72</b>	<b>2.94</b>	<b>2.05</b>
90 Day Treasury Bill	4.25	4.38	2.90	2.00
Crane Government MMF Average	3.83 (e)	4.08	2.49	1.58
Crane Taxable All MMF Average	4.01 (e)	4.27	2.63	1.75

e = estimate