The Annualized Earnings Rate for July 2022: 1.55%

LGIP Holidays
The LGIP will be closed for business on:
- Sept 5 Labor Day
- Oct 10 Columbus Day
- Nov 11 Veterans Day
- Nov 24 Thanksgiving Day

State Investment Fund Portfolio Composition
As of 7/31/2022

- U.S. Treasuries: 9%
- U.S. Agencies: 34%
- Repurchase Agreements (U.S. Treasury & Agency Collateral): 45%
- Commercial Paper: 10%
- CDs, Time Deposits & Bankers Acceptances: 2%

Total Net Assets: $20.3 billion

Book Value Conversion (FV/BV Factor): 100%
STATE INVESTMENT FUND PARTICIPANTS

MATURITY DISTRIBUTION & INTEREST SENSITIVITY

LGIP PERFORMANCE WITH BENCHMARKS - ANNUALIZED RETURNS %

Weighted Average Maturity (WAM\*):
21 Days
*WAM represents the average number of days to the earlier of next interest rate reset or maturity.

Weighted Average Life (WAL\**):
30 Days
**WAL represents the average number of days to final maturity.

<table>
<thead>
<tr>
<th>LGIP</th>
<th>July 2022</th>
<th>One Year</th>
<th>Five Year</th>
<th>Ten Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>LGIP</td>
<td>1.55</td>
<td>0.34</td>
<td>1.07</td>
<td>0.66</td>
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<tr>
<td>90 Day Treasury Bill</td>
<td>2.23</td>
<td>0.55</td>
<td>1.08</td>
<td>0.63</td>
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<tr>
<td>Crane Government MMF Average</td>
<td>1.04 (e)</td>
<td>0.15</td>
<td>0.69</td>
<td>0.36</td>
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<tr>
<td>Crane Taxable All MMF Average</td>
<td>1.27 (e)</td>
<td>0.22</td>
<td>0.84</td>
<td>0.46</td>
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</tbody>
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e = estimate