



Mailing Address:
P.O. Box 7871
Madison, WI 53707-7871

WISCONSIN DEPARTMENT OF
ADMINISTRATION

Ph: 608/266-3711
Fax: 608/223-6578

January 2026

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 7,464,215,033
Gross LGIP Earnings from the State Investment Fund	\$ 23,480,178
Administrative and Banking Expenses (see below)	\$ (12,191)
Net Earnings Distributed to LGIP Investors:	\$ 23,467,987
Annualized Earnings Rate as Calculated Below:	3.70%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 23,480,178
Less: LGIP Administrative Expenses and Banking Expenses	\$ (12,191)
Net Earnings	\$ 23,467,987
Divided by LGIP Average Daily Balance	\$ 7,464,215,033
Monthly Earnings Rate	0.31440662%
Days in the Month	31
Daily Earnings Rate	0.01014215%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	3.70%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	Comparative Earnings Rates		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
December	2023	5.38	5.24	4.87	5.08
January	2024	5.39	5.22	4.85	5.06
February	2024	5.39	5.23	4.83	5.03
March	2024	5.40	5.24	4.83	5.03
April	2024	5.38	5.24	4.83	5.02
May	2024	5.38	5.25	4.83	5.02
June	2024	5.42	5.22	4.83	5.02
July	2024	5.42	5.20	4.84	5.02
August	2024	5.41	5.05	4.81	5.00
September	2024	5.23	4.72	4.61	4.82
October	2024	4.93	4.51	4.40	4.58
November	2024	4.72	4.42	4.19	4.39
December	2024	4.61	4.27	4.06	4.25
January	2025	4.39	4.21	3.90	4.10
February	2025	4.40	4.22	3.86	4.06
March	2025	4.39	4.22	3.85	4.04
April	2025	4.39	4.21	3.85	4.03
May	2025	4.36	4.25	3.82	4.01
June	2025	4.36	4.23	3.81	4.00
July	2025	4.36	4.25	3.84	4.01
August	2025	4.36	4.12	3.82	4.00
September	2025	4.35	3.92	3.75	3.91
October	2025	4.22	3.82	3.64	3.81
November	2025	4.02	3.78	3.50	3.68
December	2025	3.82	3.59	3.34	3.52
January	2026	3.70	3.57	3.22(e)	3.42(e)

(e) = estimate