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**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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**January 2026**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

|  |                  |
|--|------------------|
| Average Daily LGIP Balance                           | \$ 7,464,215,033 |
| Gross LGIP Earnings from the State Investment Fund   | \$ 23,480,178    |
| Administrative and Banking Expenses (see below)      | \$ (12,191)      |
| Net Earnings Distributed to LGIP Investors:          | \$ 23,467,987    |
| <b>Annualized Earnings Rate as Calculated Below:</b> | <b>3.70%</b>     |

**CALCULATION OF ANNUALIZED EARNINGS RATE**

|   |                  |
|---|------------------|
| Gross Earnings  | \$ 23,480,178    |
| Less: LGIP Administrative Expenses and Banking Expenses | \$ (12,191)      |
| Net Earnings  | \$ 23,467,987    |
| Divided by LGIP Average Daily Balance                   | \$ 7,464,215,033 |
| Monthly Earnings Rate                                   | 0.31440662%      |
| Days in the Month                                       | 31               |
| Daily Earnings Rate                                     | 0.01014215%      |
| Multiplied by No. of Days in the Year                   | 365              |
| <b>Annualized Earnings Rate</b>                         | <b>3.70%</b>     |

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

|           |      |               | -----Comparative Earnings Rates----- |                             |                                     |
|-----------|------|---------------|--------------------------------------|-----------------------------|-------------------------------------|
| Month     | Year | LGIP Ann Rate | 90-Day T-Bill                        | Crane<br>Government<br>MMFD | Crane Taxable<br>All MMF<br>Average |
| December  | 2023 | 5.38          | 5.24                                 | 4.87                        | 5.08                                |
| January   | 2024 | 5.39          | 5.22                                 | 4.85                        | 5.06                                |
| February  | 2024 | 5.39          | 5.23                                 | 4.83                        | 5.03                                |
| March     | 2024 | 5.40          | 5.24                                 | 4.83                        | 5.03                                |
| April     | 2024 | 5.38          | 5.24                                 | 4.83                        | 5.02                                |
| May       | 2024 | 5.38          | 5.25                                 | 4.83                        | 5.02                                |
| June      | 2024 | 5.42          | 5.22                                 | 4.83                        | 5.02                                |
| July      | 2024 | 5.42          | 5.20                                 | 4.84                        | 5.02                                |
| August    | 2024 | 5.41          | 5.05                                 | 4.81                        | 5.00                                |
| September | 2024 | 5.23          | 4.72                                 | 4.61                        | 4.82                                |
| October   | 2024 | 4.93          | 4.51                                 | 4.40                        | 4.58                                |
| November  | 2024 | 4.72          | 4.42                                 | 4.19                        | 4.39                                |
| December  | 2024 | 4.61          | 4.27                                 | 4.06                        | 4.25                                |
| January   | 2025 | 4.39          | 4.21                                 | 3.90                        | 4.10                                |
| February  | 2025 | 4.40          | 4.22                                 | 3.86                        | 4.06                                |
| March     | 2025 | 4.39          | 4.22                                 | 3.85                        | 4.04                                |
| April     | 2025 | 4.39          | 4.21                                 | 3.85                        | 4.03                                |
| May       | 2025 | 4.36          | 4.25                                 | 3.82                        | 4.01                                |
| June      | 2025 | 4.36          | 4.23                                 | 3.81                        | 4.00                                |
| July      | 2025 | 4.36          | 4.25                                 | 3.84                        | 4.01                                |
| August    | 2025 | 4.36          | 4.12                                 | 3.82                        | 4.00                                |
| September | 2025 | 4.35          | 3.92                                 | 3.75                        | 3.91                                |
| October   | 2025 | 4.22          | 3.82                                 | 3.64                        | 3.81                                |
| November  | 2025 | 4.02          | 3.78                                 | 3.50                        | 3.68                                |
| December  | 2025 | 3.82          | 3.59                                 | 3.34                        | 3.52                                |
| January   | 2026 | 3.70          | 3.57                                 | 3.22(e)                     | 3.42(e)                             |

(e) = estimate