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**WISCONSIN DEPARTMENT OF  
 ADMINISTRATION**

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**February 2026**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 8,056,962,723
Gross LGIP Earnings from the State Investment Fund	\$ 22,828,830
Administrative and Banking Expenses (see below)	\$ (12,191)
Net Earnings Distributed to LGIP Investors:	\$ 22,816,639
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>3.69%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 22,828,830
Less: LGIP Administrative Expenses and Banking Expenses	\$ (12,191)
Net Earnings	\$ 22,816,639
Divided by LGIP Average Daily Balance	\$ 8,056,962,723
Monthly Earnings Rate	0.28319157%
Days in the Month	28
Daily Earnings Rate	0.01011398%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b>3.69%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
January	2024	5.39	5.22	4.85	5.06
February	2024	5.39	5.23	4.83	5.03
March	2024	5.40	5.24	4.83	5.03
April	2024	5.38	5.24	4.83	5.02
May	2024	5.38	5.25	4.83	5.02
June	2024	5.42	5.22	4.83	5.02
July	2024	5.42	5.20	4.84	5.02
August	2024	5.41	5.05	4.81	5.00
September	2024	5.23	4.72	4.61	4.82
October	2024	4.93	4.51	4.40	4.58
November	2024	4.72	4.42	4.19	4.39
December	2024	4.61	4.27	4.06	4.25
January	2025	4.39	4.21	3.90	4.10
February	2025	4.40	4.22	3.86	4.06
March	2025	4.39	4.22	3.85	4.04
April	2025	4.39	4.21	3.85	4.03
May	2025	4.36	4.25	3.82	4.01
June	2025	4.36	4.23	3.81	4.00
July	2025	4.36	4.25	3.84	4.01
August	2025	4.36	4.12	3.82	4.00
September	2025	4.35	3.92	3.75	3.91
October	2025	4.22	3.82	3.64	3.81
November	2025	4.02	3.78	3.50	3.68
December	2025	3.82	3.59	3.34	3.52
January	2026	3.70	3.57	3.23	3.41
February	2026	3.69	3.60	3.20(e)	3.39(e)

(e) = estimate