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**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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**February 2019**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 4,152,399,540
Gross LGIP Earnings from the State Investment Fund	\$ 7,833,224
Administrative and Banking Expenses (see below)	\$ (9,044)
Net Earnings Distributed to LGIP Investors:	\$ 7,824,179
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>2.46%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 7,833,224
Less: LGIP Administrative and Banking Expenses	\$ (9,044)
Net Earnings	\$ 7,824,179
Divided by LGIP Average Daily Balance	\$ 4,152,399,540
Monthly Earnings Rate	0.18842550%
Days in the Month	28
Daily Earnings Rate	0.00672948%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b>2.46%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	Comparative Earnings Rates			
			90-Day T-Bill	Repurchase Agreements	Crane Government MMFD	Crane MMFD Average
March	2017	0.61	0.74	0.01	0.11	0.33
April	2017	0.65	0.80	0.02	0.17	0.43
May	2017	0.71	0.89	0.05	0.21	0.45
June	2017	0.77	0.98	0.19	0.27	0.55
July	2017	0.88	1.06	0.31	0.34	0.64
August	2017	1.00	1.01	0.35	0.42	0.68
September	2017	1.03	1.03	0.38	0.42	0.70
October	2017	1.04	1.07	0.38	0.45	0.71
November	2017	1.09	1.23	0.43	0.48	0.73
December	2017	1.21	1.32	0.52	0.56	0.84
January	2018	1.35	1.41	0.64	0.66	0.95
February	2018	1.40	1.57	0.64	0.76	1.02
March	2018	1.55	1.70	0.84	0.89	1.16
April	2018	1.73	1.76	0.99	1.02	1.31
May	2018	1.80	1.86	1.01	1.10	1.38
June	2018	1.88	1.90	1.12	1.20	1.47
July	2018	1.95	1.95	1.20	1.27	1.55
August	2018	2.00	2.03	1.25	1.33	1.59
September	2018	2.05	2.12	1.33	1.38	1.63
October	2018	2.20	2.25	1.49	1.51	1.77
November	2018	2.27	2.33	1.55	1.64	1.86
December	2018	2.37	2.36	1.60	1.71	1.95
January	2019	2.47	2.37	1.73	1.78	2.04
February	2019	2.46	2.39	1.73(e)	1.85(e)	2.09(e)

(e) = estimate